

## **Municipal Financial Advisor Disclosure**

The City of Tacoma, Department of Public Utilities, Power Division (dba “Tacoma Power”) and Water Division (dba “Tacoma Water”) have retained an independent registered municipal advisor (“IRMA”) to provide advice on proposals from financial services firms concerning the issuance of municipal securities. Tacoma Power and Tacoma Water will “rely on” (meaning seek and consider) the advice, analysis and perspective of their IRMA.

Tacoma Power and Tacoma Water have engaged Montague DeRose and Associates, LLC (“Montague”) as their IRMA. Montague has represented to Tacoma Power and Tacoma Water that it is an independent registered municipal advisor within the meaning of the U.S. Securities and Exchange Commission (“SEC”) rules pertaining to the registration of municipal advisors (the “Municipal Advisor Rule”). Any financial services firm that wishes to learn the identity of individuals at Montague so that any such underwriter or placement agent may determine whether they are independent of Montague should contact Montague at the following address:

Montague DeRose and Associates, LLC  
2175 N. California Blvd., Suite 422  
Walnut Creek, CA 94596  
Phone (925) 256-9797 • Fax (925) 256-9795  
SEC Registration Number 866-00018-00  
MSRB Number K01361

All underwriters and placement agents who desire to use the IRMA exemption under the Municipal Advisor Rule shall provide written disclosures as required by Securities and Exchange Act to us with a copy to Montague prior to providing advice.

By publicly posting the following written disclosure, Tacoma Power and Tacoma Water intend that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the Municipal Advisor Rule.

This certificate may be relied upon until May 31, 2021.