

BUDGET PERFORMANCE REPORT

4TH QTR. – 2024

POWER • WATER • RAIL



**TACOMA PUBLIC UTILITIES
2023/2024 BIENNIAL BUDGET PERFORMANCE REPORTS*
4th QUARTER 2024**

Table of Contents

	Page
Tacoma Power Budget Performance Report	1 - 5
Tacoma Power Revenues & Expenditures Graphs	6
Tacoma Water Budget Performance Report	7 – 9
Tacoma Water Revenues & Expenditures Graphs	10
Tacoma Rail Budget Performance Report	11 - 12
Tacoma Rail Revenues & Expenditures Graphs	13
TPU Fleet Services Budget Performance Report	14
TPU Fleet Services Revenues & Expenditures Graphs	15
TPU Self-Insurance Fund Revenues & Expenditures Graph	16
TPU Family Need Fund Revenues & Expenditures Graph	17
TPU Administrative Offices Budget Performance Report & Expenditures Graph	18
TPU Support Services Budget Performance Report & Expenditures Graph	19
TPU Customer Services Budget Performance Report & Expenditures Graph	20

** Unaudited reports focusing on operating transactions in the operating fund, excluding some non budgetary entries made for accounting purposes.*



TACOMA POWER
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
REVENUE LESS EXPENDITURES	\$ (5,968,763)	\$ (32,229,063)	\$ (26,260,299)	\$ -	\$ 29,099,376	\$ 29,099,376		
<u>SALES OF ELECTRICAL ENERGY</u>								
RETAIL SALES								
RESIDENTIAL	\$ 48,131,017	\$ 53,693,280	\$ 5,562,263	\$ 392,887,864	\$ 418,254,693	\$ 25,366,829	6.5%	\$ 392,887,864
PRIVATE OFF-STREET LIGHTING	391,999	372,398	(19,601)	3,334,145	2,981,566	(352,579)	(10.6%)	3,334,145
SMALL GENERAL SERVICE	7,564,096	7,632,525	68,429	63,122,288	64,159,358	1,037,070	1.6%	63,122,288
GENERAL POWER	30,347,953	28,680,172	(1,667,781)	241,928,341	241,423,413	(504,928)	(0.2%)	241,928,341
HIGH VOLTAGE GENERAL POWER	6,954,623	6,605,937	(348,686)	55,960,668	54,096,586	(1,864,082)	(3.3%)	55,960,667
CONTRACT INDUSTRIAL POWER - FIRM	6,125,532	1,682,166	(4,443,366)	50,817,602	26,246,891	(24,570,711)	(48.4%)	50,817,602
NEW LARGE LOAD	505,923	931,204	425,281	3,473,441	7,055,196	3,581,755	103.1%	3,473,441
STREET LIGHTING & TRAFFIC SIGNALS	198,229	283,178	84,949	1,618,923	2,286,174	667,251	41.2%	1,618,923
ACCRUED UNBILLED REVENUE	-	(559,693)	(559,693)	-	(3,380,824)	(3,380,824)	-	-
TOTAL RETAIL SALES	100,219,372	99,321,168	(898,204)	813,143,272	813,123,053	(20,219)	(0.0%)	813,143,271
<u>BULK POWER SALES</u>								
BULK POWER SALES	16,936,616	9,769,129	(7,167,487)	175,446,212	162,618,915	(12,827,297)	(7.3%)	175,446,212
BULK POWER SALES - RATE STABILIZATION FUND	0	0	0	0	0	0	-	0
TOTAL BULK POWER SALES	16,936,616	9,769,129	(7,167,487)	175,446,212	162,618,915	(12,827,297)	(7.3%)	175,446,212
TOTAL SALES OF ELECTRICAL ENERGY	117,155,988	109,090,297	(8,065,691)	988,589,484	975,741,968	(12,847,516)	(1.3%)	988,589,483
<u>OTHER OPERATING REVENUE</u>								
RENTAL OF ELECTRIC PROPERTY	632,573	116,691	(515,882)	4,986,884	4,951,735	(35,149)	(0.7%)	4,986,884
SERVICE FEES	454,533	499,151	44,618	3,583,308	5,053,956	1,470,648	41.0%	3,583,308
WHEELING REVENUE	2,216,117	2,490,539	274,422	17,728,936	20,094,182	2,365,246	13.3%	17,728,936
CAMPGROUND FEES	532,314	723,666	191,352	4,196,494	4,505,899	309,405	7.4%	4,196,494
LIGHTCURVE - RAINIER CONNECT IRU	1,125,000	750,000	(375,000)	8,500,000	5,812,500	(2,687,500)	(31.6%)	8,500,000
BPA EFFICIENCY INCENTIVE	1,350,000	100,425	(1,249,575)	7,200,000	7,214,491	14,491	0.2%	7,200,000
MISCELLANEOUS REVENUES	796,481	1,380,448	583,967	6,279,050	8,434,483	2,155,433	34.3%	6,279,050
TOTAL OTHER OPERATING REVENUES	7,107,017	6,060,919	(1,046,098)	52,474,672	56,067,244	3,592,572	6.8%	52,474,673
TOTAL OPERATING REVENUES	124,263,005	115,151,216	(9,111,789)	1,041,064,156	1,031,809,212	(9,254,944)	(0.9%)	1,041,064,156
<u>NON-OPERATING REVENUES</u>								
INTEREST	1,204,820	4,700,602	3,495,782	9,820,359	29,753,724	19,933,365	203.0%	9,820,359
FEDERAL INTEREST SUBSIDY FOR BABS & CREBS	932,306	932,306	(0)	7,458,448	7,458,448	(0)	(0.0%)	7,458,448
OTHER	936,551	1,815,309	878,758	6,509,510	6,876,500	366,990	5.6%	6,509,510
TOTAL NON-OPERATING REVENUES	3,073,678	7,448,217	4,374,540	23,788,317	44,088,672	20,300,355	85.3%	23,788,317
TOTAL REVENUES	127,336,683	122,599,433	(4,737,249)	1,064,852,473	1,075,897,884	11,045,411	1.0%	1,064,852,473
<u>OTHER AVAILABLE FUNDS</u>								
APPROPRIATION FROM FUND BALANCE	2,929,191	-	(2,929,191)	26,432,464	-	(26,432,464)	(100.0%)	26,432,464
TOTAL REVENUES AND AVAILABLE FUNDS	\$ 130,265,874	\$ 122,599,433	\$ (7,666,440)	\$ 1,091,284,937	\$ 1,075,897,884	\$ (15,387,053)	(1.4%)	\$ 1,091,284,937



TACOMA POWER
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<u>OPERATING EXPENDITURES</u>								
<u>ADMINISTRATION</u>								
SUPERINTENDENT'S OFFICE	\$ 4,070,655	\$ 7,135,053	\$ (3,064,398)	\$ 33,565,478	\$ 38,814,060	\$ (5,248,582)	(15.6%)	\$ 33,565,478
ASSESSMENTS	10,361,217	10,058,364	302,853	82,922,343	77,070,786	5,851,557	7.1%	82,922,343
ENVIRONMENTAL HEALTH & SAFETY	415,504	499,021	(83,517)	3,167,614	2,827,192	340,422	10.7%	3,167,614
GROSS EARNINGS TAX	9,148,328	8,606,364	541,964	77,584,026	80,820,430	(3,236,404)	(4.2%)	77,584,026
ADMINISTRATION TOTAL	23,995,704	26,298,802	(2,303,099)	197,239,461	199,532,469	(2,293,008)	(1.2%)	197,239,461
<u>RATES, FINANCIAL PLANNING & ANALYSIS</u>								
RPA MANAGEMENT	158,442	213,855	(55,412)	1,250,358	1,358,820	(108,461)	(8.7%)	1,250,358
BUDGET & FINANCIAL PLANNING	412,152	318,851	93,301	3,266,911	2,169,449	1,097,462	33.6%	3,266,911
ENERGY RISK MANAGEMENT	204,261	254,422	(50,161)	1,624,460	1,721,433	(96,973)	(6.0%)	1,624,460
RATES & FORECASTING	219,852	160,913	58,939	1,527,377	1,121,422	405,955	26.6%	1,527,377
RATES, FINANCIAL PLANNING & ANALYSIS TOTAL	994,707	948,041	46,667	7,669,106	6,371,123	1,297,983	16.9%	7,669,106
<u>POWER SHARED SERVICES</u>								
PSS ADMINISTRATION	399,829	368,651	31,178	3,021,507	2,649,692	371,814	12.3%	3,021,507
PSS STRATEGY	279,212	259,437	19,775	2,246,462	1,253,152	993,310	44.2%	2,246,462
PSS TRAINING & DEVELOPMENT	353,674	405,514	(51,841)	2,788,537	2,222,792	565,746	20.3%	2,788,537
PSS CONSTRUCTION PROJECT MGMT OFFICE	230,663	277,769	(47,106)	1,697,132	1,561,698	135,433	8.0%	1,697,132
PSS ASSET & INVESTMENT PLANNING	153,184	124,763	28,421	1,084,328	729,996	354,333	32.7%	1,084,328
PSS RELIABILITY & COMPLIANCE	460,998	491,050	(30,052)	3,656,730	3,223,558	433,172	11.8%	3,656,730
PSS FACILITIES	611,894	499,731	112,163	4,887,435	5,331,000	(443,565)	(9.1%)	4,887,435
PSS SECURITY OPERATIONS	406,101	853,720	(447,619)	3,234,656	4,808,311	(1,573,655)	(48.6%)	3,234,656
PSS CRAFT SHOPS	294,254	344,346	(50,092)	2,622,642	2,592,281	30,362	1.2%	2,622,642
PSS MECHANICAL MAINTENANCE	338,987	380,143	(41,157)	2,765,938	2,774,729	(8,791)	(0.3%)	2,765,938
PSS BUILDING MAINTENANCE	658,874	566,639	92,235	5,054,678	4,059,792	994,886	19.7%	5,054,678
PSS GROUNDS MAINTENANCE	584,516	521,951	62,565	4,588,519	4,041,869	546,650	11.9%	4,588,519
POWER SHARED SERVICES TOTAL	4,772,185	5,093,714	(321,529)	37,648,565	35,248,869	2,399,695	6.4%	37,648,565



TACOMA POWER
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	
<u>TRANSMISSION & DISTRIBUTION (T & D)</u>								
TD ADMINISTRATION	\$ 440,118	\$ 445,906	\$ (5,787)	\$ 3,498,104	\$ 2,928,980	\$ 569,124	16.3%	\$ 3,498,104
TD SAFETY	105,721	170,604	(64,883)	822,662	1,319,258	(496,596)	(60.4%)	822,662
TD LINE CLEARANCE TREE TRIMMING	1,091,177	1,314,897	(223,720)	8,626,376	8,843,619	(217,243)	(2.5%)	8,626,376
TD C & M LINE OPERATIONS	3,618,084	3,072,016	546,068	28,025,429	25,618,575	2,406,854	8.6%	28,025,429
TD TROUBLE CREWS	591,889	496,682	95,207	4,653,281	4,373,776	279,506	6.0%	4,653,281
TD SYSTEM MAINTENANCE & SUBSTATIONS	2,939,359	2,813,881	125,478	23,187,073	21,969,870	1,217,203	5.2%	23,187,073
TD LINE MAINTENANCE PLANNING	83,810	69,273	14,537	659,782	1,424,599	(764,817)	(115.9%)	659,782
TD ASSET MANAGEMENT	278,945	421,436	(142,491)	2,974,493	2,047,152	927,341	31.2%	2,974,493
TD HFC NETWORK CONSTRUCTION	443,214	409,375	33,839	3,452,235	3,036,750	415,485	12.0%	3,452,235
TD HFC NETWORK ENGINEERING	121,053	92,405	28,647	957,905	792,613	165,291	17.3%	957,905
TD ELECTRICAL INSPECTION	525,332	(1,282,634)	1,807,966	3,944,133	1,904,542	2,039,592	51.7%	3,944,133
TD METER, RELAY & LINE SERVICES	874,760	968,184	(93,425)	6,848,416	7,783,149	(934,733)	(13.6%)	6,848,416
TD CENTRAL BUSINESS DISTRICT ENGR	136,054	133,062	2,992	1,097,069	1,115,967	(18,898)	(1.7%)	1,097,069
TD NEW SERVICES ENGINEERING	95,663	78,292	17,371	756,523	1,193,188	(436,665)	(57.7%)	756,523
TD ENGINEERING PRODUCTS & SERVICES	625,924	665,450	(39,526)	5,127,188	4,497,161	630,027	12.3%	5,127,188
TD PROTECTION & CONTROL ENGINEERING	314,605	275,636	38,969	2,471,914	2,347,109	124,805	5.0%	2,471,914
TD PROJECTS & SERVICES	277,938	343,395	(65,457)	2,187,969	2,369,182	(181,212)	(8.3%)	2,187,969
TD SUBSTATION ENGINEERING	176,376	212,876	(36,500)	1,428,029	1,418,181	9,848	0.7%	1,428,029
TD LINE ENGINEERING	337,256	313,548	23,708	2,696,518	2,952,249	(255,730)	(9.5%)	2,696,518
TD SYSTEM OPERATIONS	2,222,154	1,798,835	423,319	16,495,942	15,876,600	619,342	3.8%	16,495,942
TD ENERGY MANAGEMENT SYSTEMS	234,192	447,970	(213,778)	1,842,462	1,714,508	127,954	6.9%	1,842,462
TD SYSTEM PLANNING & ANALYSIS	441,637	313,476	128,161	3,534,872	2,545,782	989,090	28.0%	3,534,872
TD UTILITY STAFF SUPPORT	586,145	641,506	(55,362)	4,559,473	4,398,924	160,548	3.5%	4,559,473
TD TOOL & EQUIPMENT ROOMS	36,690	29,401	7,290	291,730	264,739	26,991	9.3%	291,730
TD BUSINESS & FINANCIAL MGMT	443,087	584,904	(141,816)	3,553,131	3,611,259	(58,128)	(1.6%)	3,553,131
TD WAREHOUSE	348,301	409,618	(61,317)	2,736,177	2,832,984	(96,808)	(3.5%)	2,728,268
DISTRIBUTED WAREHOUSE COSTS	(348,301)	(409,618)	61,317	(2,736,177)	(2,832,984)	96,808	3.5%	(2,728,268)
TRANSMISSION & DISTRIBUTION TOTAL	17,041,183	14,830,377	2,210,807	133,692,711	126,347,732	7,344,979	5.5%	133,692,711



TACOMA POWER
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
<u>GENERATION</u>								
GENERATION ADMINISTRATION	\$ 849,301	\$ 1,586,153	\$ (736,853)	\$ 8,716,297	\$ 8,186,375	\$ 529,922	6.1%	\$ 8,716,297
GENERATION EXTRAORDINARY MAINTENANCE	440,253	3,716,191	(3,275,939)	5,556,906	8,841,345	(3,284,439)	(59.1%)	5,556,906
GENERATION ENGINEERING	1,437,038	1,383,556	53,483	11,243,448	9,703,381	1,540,067	13.7%	11,243,448
GENERATION DAM SAFETY	430,077	534,252	(104,175)	3,350,213	3,671,486	(321,274)	(9.6%)	3,350,213
PROJECT DELIVERY & SUPPORT SERVICES	777,374	912,606	(135,231)	6,143,721	5,001,404	1,142,317	18.6%	6,143,721
NATURAL RESOURCES	5,605,799	9,359,374	(3,753,575)	44,574,540	39,232,288	5,342,251	12.0%	44,574,540
NISQUALLY PROJECT	803,964	940,084	(136,120)	6,387,926	6,104,467	283,459	4.4%	6,387,926
ALDER PARK	202,945	179,245	23,700	1,605,667	1,512,715	92,952	5.8%	1,605,667
CUSHMAN PROJECT	981,763	858,668	123,095	7,551,966	7,004,244	547,723	7.3%	7,551,966
COWLITZ PROJECT	1,528,643	1,960,757	(432,114)	12,100,220	12,469,054	(368,834)	(3.0%)	12,100,220
TAIDNAPAM PARK	164,299	156,819	7,480	1,293,433	1,332,497	(39,064)	(3.0%)	1,293,433
MOSSYROCK PARK	172,545	122,800	49,745	1,355,784	1,457,207	(101,423)	(7.5%)	1,355,784
MAYFIELD LAKE PARK	114,582	120,876	(6,294)	797,506	1,049,218	(251,712)	(31.6%)	797,506
WYNOOCHEE PROJECT	262,379	321,172	(58,793)	2,076,742	2,316,616	(239,874)	(11.6%)	2,076,742
GENERATION TOTAL	13,770,961	22,152,554	(8,381,593)	112,754,369	107,882,296	4,872,073	4.3%	112,754,369
<u>POWER MANAGEMENT</u>								
POWER MANAGEMENT ADMINISTRATION	748,282	572,900	175,382	6,038,150	4,377,125	1,661,024	27.5%	6,038,150
POWER CONTRACTS, COMPLIANCE & TRANSMISSION	38,775,957	34,079,238	4,696,720	316,946,449	272,206,861	44,739,588	14.1%	316,946,449
REAL-TIME ENERGY TRADING	502,563	393,890	108,674	3,750,290	3,286,194	464,096	12.4%	3,750,290
NEAR TERM ENERGY TRADING & OPERATIONS	5,692,481	(287,958)	5,980,439	38,990,054	17,621,208	21,368,847	54.8%	38,990,054
CAISO MARKET OPERATIONS	348,002	309,272	38,730	4,913,528	4,272,473	641,055	13.0%	4,913,528
EMS/IT MANAGEMENT	330,507	285,013	45,493	2,536,048	2,513,104	22,944	0.9%	2,536,048
RESOURCE OPERATIONS	415,698	324,945	90,754	3,275,769	3,242,248	33,521	1.0%	3,275,769
SUPPLY PLANNING & ANALYSIS	304,292	417,255	(112,963)	2,441,029	3,252,264	(811,235)	(33.2%)	2,441,029
CONSERVATION PLANNING & ANALYSIS	228,968	116,742	112,226	1,832,265	1,101,343	730,922	39.9%	1,832,265
ENERGY RESEARCH & DEVELOPMENT	887,543	448,895	438,648	6,821,238	2,952,950	3,868,288	56.7%	6,821,238
ENERGY CONSERVATION ADMINISTRATION	193,554	80,505	113,049	1,557,994	1,284,430	273,564	17.6%	1,557,994
COMMERCIAL ENERGY CONSERVATION	597,119	666,846	(69,727)	4,597,381	4,022,497	574,884	12.5%	4,597,381
RESIDENTIAL ENERGY SERVICES	615,350	577,385	37,965	4,778,246	4,486,787	291,460	6.1%	4,778,246
CONSERVATION INFORMATION CENTER	415,306	357,549	57,757	3,251,490	2,992,761	258,729	8.0%	3,251,490
RENEWABLES & OUTREACH	99,879	145,612	(45,733)	798,529	647,777	150,752	18.9%	798,529
POWER MANAGEMENT TOTAL	50,155,502	38,488,090	11,667,411	402,528,460	328,260,021	74,268,438	18.5%	402,528,460

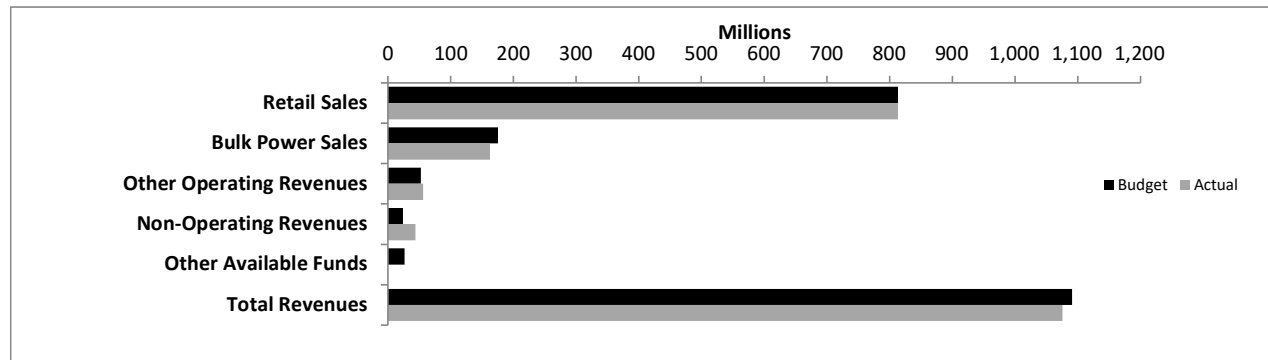


TACOMA POWER
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	
UTILITY TECHNOLOGY SERVICES (UTS)								
UTS ADMINISTRATION	\$ 640,642	\$ 955,178	\$ (314,536)	\$ 5,774,978	\$ 5,497,243	\$ 277,735	4.8%	\$ 5,774,978
UTS ANALYTICS & DATA MANAGEMENT	349,535	240,604	108,931	2,723,786	2,585,223	138,562	5.1%	2,723,786
UTS DESKTOP SUPPORT	323,579	288,056	35,523	2,590,280	2,337,752	252,528	9.7%	2,590,280
UTS OPERATIONAL APPLICATION USER SUPPORT	646,609	627,212	19,397	5,369,341	4,875,407	493,933	9.2%	5,369,341
UTS OPERATIONAL INFORMATION SYSTEMS	552,449	1,019,264	(466,815)	4,919,018	4,825,180	93,838	1.9%	4,919,018
UTS CYBERSECURITY SYSTEMS	411,222	644,079	(232,857)	3,786,167	3,968,305	(182,138)	(4.8%)	3,786,167
UTS NETWORKING, TELECOM & TRANSPORT SVCS	804,971	860,900	(55,930)	6,335,509	6,229,715	105,794	1.7%	6,335,509
UTS NETWORK & COMM SYSTEM ENGINEERING	680,392	875,844	(195,452)	5,317,945	5,295,308	22,638	0.4%	5,317,945
UTS PROJECT MANAGEMENT OFFICE	323,283	406,690	(83,407)	2,839,678	2,718,908	120,770	4.3%	2,839,678
UTS SERVICE MANAGEMENT OFFICE	470,202	395,960	74,242	4,346,225	3,145,361	1,200,864	27.6%	4,346,225
UTS AMI PROGRAM OFFICE	991,407	1,146,455	(155,048)	5,053,062	5,073,494	(20,432)	(0.4%)	5,053,062
UTILITY TECHNOLOGY SERVICES TOTAL	6,194,290	7,460,242	(1,265,952)	49,055,989	46,551,895	2,504,094	5.1%	49,055,989
OPERATION & MAINTENANCE TOTAL	\$ 116,924,532	\$ 115,271,820	\$ 1,652,712	\$ 940,588,660	\$ 850,194,405	\$ 90,394,255	9.6%	\$ 940,588,660
DEBT SERVICE	8,980,480	8,713,423	267,057	68,059,277	67,154,357	904,920	1.3%	68,059,277
(1) CAPITAL OUTLAY - OPERATING FUND	10,329,625	30,843,254	(20,513,629)	82,637,000	129,449,747	(46,812,747)	(56.6%)	82,637,000
TOTAL CURRENT FUND EXPENDITURES	\$ 136,234,637	\$ 154,828,496	\$ (18,593,859)	\$ 1,091,284,937	\$ 1,046,798,508	\$ 44,486,429	4.1%	\$ 1,091,284,937

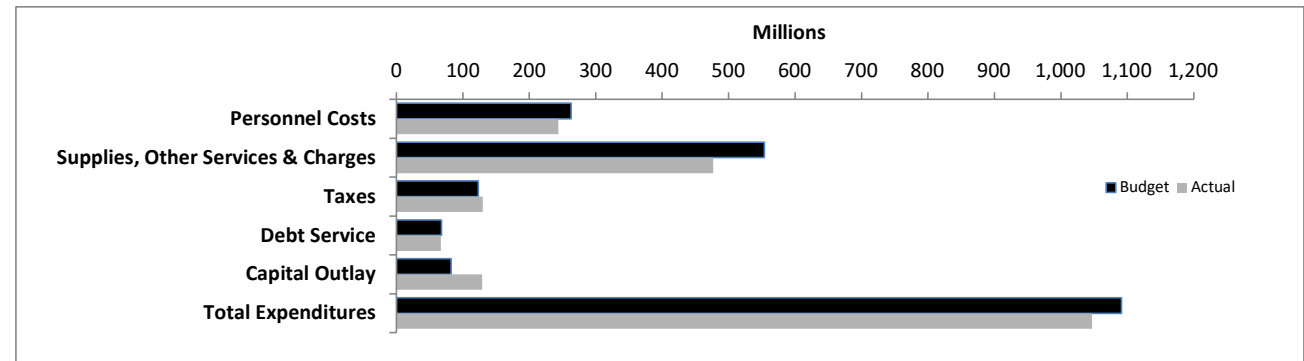
(1) Reflects a timing difference between capital outlay expenditures and reimbursements.

Tacoma Power Revenues



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Retail Sales	\$813,143,272	\$813,123,053	100%	\$813,143,271	100%
Bulk Power Sales	175,446,212	162,618,915	93%	175,446,212	93%
Other Operating Revenues	52,474,672	56,067,244	107%	52,474,673	107%
Non-Operating Revenues	23,788,317	44,088,672	185%	23,788,317	185%
Other Available Funds	26,432,464	-	0%	26,432,464	0%
Total Revenues	\$1,091,284,937	\$1,075,897,884	99%	\$1,091,284,937	99%

Tacoma Power Expenditures



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$263,203,666	\$243,480,861	93%	\$263,203,666	93%
Supplies, Other Services & Charges	553,891,725	476,623,694	86%	553,891,726	86%
Taxes	123,493,268	130,089,850	105%	123,493,268	105%
Debt Service	68,059,277	67,154,357	99%	68,059,277	99%
Capital Outlay	82,637,000	129,449,747	157%	82,637,000	157%
Total Expenditures	\$1,091,284,937	\$1,046,798,508	96%	\$1,091,284,937	96%

100.0% of Biennial Budget Completed



TACOMA WATER
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	
REVENUE LESS EXPENDITURES	\$ (497,246)	\$ (6,793,832)	\$ (6,296,586)	\$ -	\$ (1,734,535)	\$ (1,734,535)		
<u>OPERATING REVENUES - WATER SALES</u>								
RESIDENTIAL	\$ 18,498,738	\$ 18,392,889	\$ (105,850)	\$ 146,072,273	\$ 150,210,238	\$ 4,137,965	2.8%	\$ 146,072,273
COMMERCIAL	2,750,383	3,120,096	369,714	22,569,589	25,169,735	2,600,146	11.5%	22,569,589
LARGE VOLUME	563,877	862,121	298,244	4,489,334	6,270,103	1,780,769	39.7%	4,489,334
PULP MILL	1,967,889	229	(1,967,660)	15,519,247	7,982,751	(7,536,496)	(48.6%)	15,519,247
PRIVATE FIRE	832,940	1,076,328	243,388	6,527,313	9,290,841	2,763,528	42.3%	6,527,313
PARKS & IRRIGATION	695,698	585,634	(110,064)	7,202,879	10,206,254	3,003,375	41.7%	7,202,879
WHOLESALE	683,846	332,102	(351,744)	5,748,497	5,040,121	(708,376)	(12.3%)	5,748,497
(1) ACCRUED UNBILLED REVENUE	-	(3,300,958)	(3,300,958)	-	(1,743,182)	(1,743,182)	-	-
TOTAL WATER SALES	25,993,371	21,068,441	(4,924,930)	208,129,132	212,426,862	4,297,730	2.1%	208,129,132
<u>OTHER OPERATING REVENUES</u>								
CASCADE WATER ALLIANCE	563,874	548,482	(15,392)	4,466,766	4,466,767	1	0.0%	4,466,766
PUBLIC FIRE PROTECTION	92,375	124,919	32,544	766,557	1,032,545	265,988	34.7%	766,557
OTHER OPERATING REVENUE	296,250	363,204	66,954	2,355,000	2,340,816	(14,184)	(0.6%)	2,355,000
OTHER SURCHARGE	67,585	94,029	26,444	540,682	632,676	91,994	17.0%	540,682
TOTAL OTHER OPERATING REVENUES	1,020,084	1,130,634	110,550	8,129,005	8,472,804	343,799	4.2%	8,129,005
TOTAL OPERATING REVENUES	27,013,455	22,199,075	(4,814,380)	216,258,137	220,899,666	4,641,529	2.1%	216,258,137
<u>NON-OPERATING REVENUES</u>								
INTEREST	100,000	961,639	861,639	800,000	5,807,257	5,007,257	625.9%	800,000
BABS INTEREST FEDERAL SUBSIDY	700,008	697,773	(2,235)	5,603,040	5,603,040	0	0.0%	5,603,040
OTHER NON-OPERATING REVENUE	46,765	13,865	(32,900)	721,093	1,604,868	883,775	122.6%	721,093
TOTAL NON-OPERATING REVENUES	846,773	1,673,277	826,504	7,124,133	13,015,165	5,891,032	82.7%	7,124,133
TOTAL REVENUES	27,860,228	23,872,352	(3,987,876)	223,382,270	233,914,831	10,532,561	4.7%	223,382,270
<u>OTHER AVAILABLE FUNDS</u>								
CAPITAL RESERVE FUND - TRANSFER	1,536,395	1,594,908	58,514	12,291,156	10,402,515	(1,888,641)	(15.4%)	12,291,156
SYSTEM DEVELOPMENT CHARGE - TRANSFER	4,384,660	3,455,283	(929,377)	35,077,277	33,530,153	(1,547,124)	(4.4%)	35,077,277
APPROPRIATION FROM FUND BALANCE	3,089,690	-	(3,089,690)	26,617,803	-	(26,617,803)	-	26,617,803
TOTAL REVENUES & AVAILABLE FUNDS	\$ 36,870,972	\$ 28,922,543	\$ (7,948,429)	\$ 297,368,506	\$ 277,847,499	\$ (19,521,007)	(6.6%)	\$ 297,368,506



TACOMA WATER
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	
<u>OPERATING EXPENDITURES</u>								
<u>ADMINISTRATION, STRATEGY & SAFETY</u>								
PERSONNEL COSTS	\$ 434,194	\$ 350,231	\$ 83,963	\$ 3,399,254	\$ 2,792,262	\$ 606,992	17.9%	3,399,254
SUPPLIES, SERVICES & CHARGES	68,629	752,055	(683,426)	729,762	1,469,112	(739,350)	(101.3%)	729,762
RWSS CRO EXPENSES	2,012,640	983,988	1,028,652	15,091,379	14,516,357	575,021	3.8%	15,091,379
ASSESSMENTS	4,032,837	3,908,616	124,222	31,908,141	29,561,359	2,346,782	7.4%	31,908,141
GROSS EARNINGS TAX	2,208,160	1,399,900	808,260	17,321,091	18,468,269	(1,147,178)	(6.6%)	17,321,091
OTHER TAXES	1,671,737	1,492,196	179,541	13,159,049	14,100,421	(941,372)	(7.2%)	13,159,049
ADMINISTRATION, STRATEGY & SAFETY TOTAL	10,428,197	8,886,985	1,541,211	81,608,675	80,907,780	700,896	0.9%	81,608,675
<u>BUSINESS SERVICES</u>								
PERSONNEL COSTS	1,354,968	1,295,075	59,893	10,578,963	8,587,979	1,990,984	18.8%	10,578,963
SUPPLIES, SERVICES & CHARGES	748,802	1,002,821	(254,020)	6,078,787	4,636,605	1,442,182	23.7%	6,078,787
BUSINESS SERVICES TOTAL	2,103,769	2,297,896	(194,127)	16,657,750	13,224,584	3,433,166	20.6%	16,657,750
<u>CUSTOMER & EMPLOYEE EXPERIENCE</u>								
PERSONNEL COSTS	992,547	1,030,155	(37,608)	7,747,936	7,399,062	348,873	4.5%	7,747,936
SUPPLIES, OTHER SERVICES & CHARGES	215,120	215,562	(441)	1,727,461	766,098	961,363	55.7%	1,727,461
CUSTOMER & EMPLOYEE EXPERIENCE TOTAL	1,207,667	1,245,717	(38,050)	9,475,397	8,165,161	1,310,236	13.8%	9,475,397
<u>MAINTENANCE & CONSTRUCTION</u>								
PERSONNEL COSTS	4,175,982	3,985,312	190,670	32,542,502	28,589,147	3,953,355	12.1%	32,542,502
SUPPLIES, SERVICES & CHARGES	1,237,349	1,624,628	(387,279)	9,761,796	10,177,948	(416,153)	(4.3%)	9,761,796
(2) WATER WAREHOUSE	165,037	153,137	11,900	1,297,102	1,211,094	86,008	6.6%	1,297,102
DISTRIBUTED WAREHOUSE COSTS	(165,037)	(159,803)	(5,234)	(1,297,102)	(1,242,884)	(54,218)	4.2%	(1,297,102)
MAINTENANCE & CONSTRUCTION TOTAL	5,413,332	5,603,274	(189,943)	42,304,297	38,735,305	3,568,992	8.4%	42,304,297
<u>PLANNING & ENGINEERING</u>								
PERSONNEL COSTS	1,640,886	1,600,263	40,622	12,653,476	13,241,894	(588,418)	(4.7%)	12,653,476
SUPPLIES, SERVICES & CHARGES	309,392	525,099	(215,708)	2,547,884	1,947,237	600,647	23.6%	2,547,884
PLANNING & ENGINEERING TOTAL	1,950,277	2,125,362	(175,085)	15,201,359	15,189,131	12,229	0.1%	15,201,359

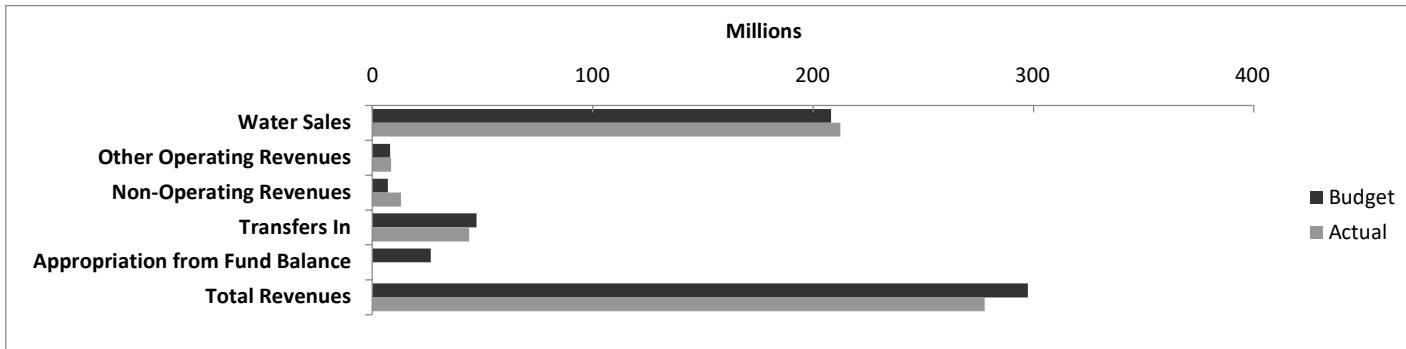


TACOMA WATER
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	
<u>SOURCE WATER & TREATMENT OPS</u>								
PERSONNEL COSTS	\$ 1,492,940	\$ 1,404,707	\$ 88,233	\$ 11,670,524	\$ 11,165,343	\$ 505,181	4.3%	\$ 11,670,524
SUPPLIES, SERVICES & CHARGES	1,002,133	941,103	61,030	8,267,806	7,699,850	567,955	6.9%	8,267,806
SOURCE WATER & TREATMENT OPS TOTAL	2,495,073	2,345,810	149,263	19,938,329	18,865,194	1,073,136	5.4%	19,938,329
(3) VACANCY FACTOR	(866,890)	-	(866,890)	(6,668,387)	-	(6,668,387)	100.0%	(6,668,387)
OPERATION & MAINTENANCE TOTAL	\$ 22,731,424	\$ 22,505,044	\$ 226,380	\$ 178,517,421	\$ 175,087,153	\$ 3,430,268	1.9%	\$ 178,517,421
DEBT SERVICE	5,542,804	7,242,458	(1,699,653)	46,099,168	46,172,837	(73,669)	(0.2%)	46,099,168
CAPITAL OUTLAY - OPERATING FUND	3,172,936	918,682	2,254,254	25,383,485	14,389,376	10,994,109	43.3%	25,383,485
CAPITAL OUTLAY - CAPITAL FUNDS	5,921,054	5,050,191	870,863	47,368,433	43,932,668	3,435,765	7.3%	47,368,433
TOTAL OPERATING FUND EXPENDITURES	\$ 37,368,218	\$ 35,716,375	\$ 1,651,843	\$ 297,368,506	\$ 279,582,035	\$ 17,786,472	6.0%	\$ 297,368,506

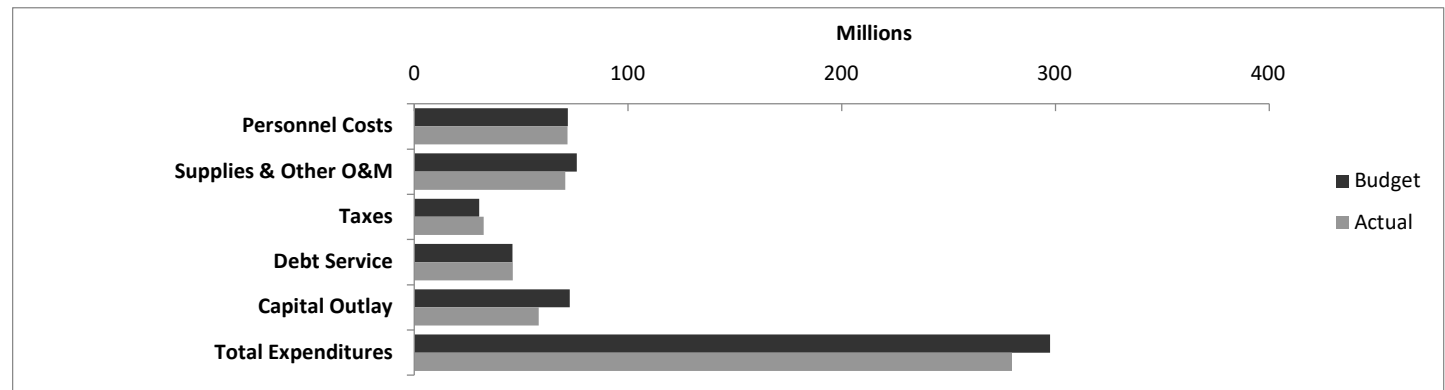
- (1) Unbilled revenue was posted for year-end 2023 and billed in January 2024.
(2) Water Warehouse expenditure offset allocated in Water Administration.
(3) Represents a budget reduction for the vacancies that occur during the course of the biennium.

Tacoma Water Revenues



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Water Sales	\$208,129,132	\$212,426,862	102%	\$208,129,132	102%
Other Operating Revenues	8,129,005	8,472,804	104%	8,129,005	104%
Non-Operating Revenues	7,124,133	13,015,165	183%	7,124,133	183%
Transfers In	47,368,433	43,932,668	93%	47,368,433	93%
Appropriation from Fund Balance	26,617,803	-	0%	26,617,803	0%
Total Revenues	\$297,368,506	\$277,847,499	93%	\$297,368,506	93%

Tacoma Water Expenditures



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$71,924,267	\$71,775,687	100%	\$71,924,267	100%
Supplies & Other O&M	76,113,014	70,742,776	93%	76,113,014	93%
Taxes	30,480,140	32,568,690	107%	30,480,140	107%
Debt Service	46,099,168	46,172,837	100%	46,099,168	100%
Capital Outlay	72,751,918	58,322,044	80%	72,751,918	80%
Total Expenditures	\$297,368,506	\$279,582,035	94%	\$297,368,506	94%

100.0% of Biennial Budget Completed



TACOMA RAIL
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
REVENUES LESS EXPENDITURES	\$ (2,407,712)	\$ 1,449,059	\$ 3,856,771	\$ -	\$ 11,060,838	\$ 11,060,838		
OPERATING REVENUES								
SWITCHING REVENUES								
LINE HAULS AND LOCAL	\$ 9,244,063	\$ 9,704,457	\$ 460,394	\$ 68,159,188	\$ 73,428,830	\$ 5,269,642	7.7%	\$ 68,159,188
DEMURRAGE FEES	375,000	498,750	123,750	3,000,000	4,105,595	1,105,595	36.9%	3,000,000
TOTAL SWITCHING REVENUES	9,619,063	10,203,207	584,144	71,159,188	77,534,425	6,375,237	9.0%	71,159,188
LOCOMOTIVE SERVICING	306,750	645,236	338,486	2,454,000	4,257,557	1,803,557	73.5%	2,454,000
OTHER REVENUES	53,325	1,112,657	1,059,332	426,600	1,614,086	1,187,486	278.4%	426,600
TOTAL MISCELLANEOUS REVENUES	360,075	1,757,893	1,397,818	2,880,600	5,871,643	2,991,043	103.8%	2,880,600
TOTAL OPERATING REVENUES	9,979,138	11,961,100	1,981,962	74,039,788	83,406,068	9,366,280	12.7%	74,039,788
NON-OPERATING REVENUES								
RENT AND MISCELLANEOUS INCOME	120,300	61,111	(59,189)	962,400	919,457	(42,943)	(4.5%)	962,400
INTEREST	29,425	175,677	146,252	235,400	826,340	590,940	251.0%	235,400
TOTAL NON-OPERATING REVENUES	149,725	236,787	87,062	1,197,800	1,745,798	547,998	45.8%	1,197,800
OTHER AVAILABLE FUNDS								
APPROPRIATION FROM FUND BALANCE	2,503	-	(2,503)	20,027	-	(20,027)	(100.0%)	20,027
TOTAL REVENUES	\$ 10,131,366	\$ 12,197,887	\$ 2,066,521	\$ 75,257,615	\$ 85,151,865	\$ 9,894,250	13.1%	\$ 75,257,615

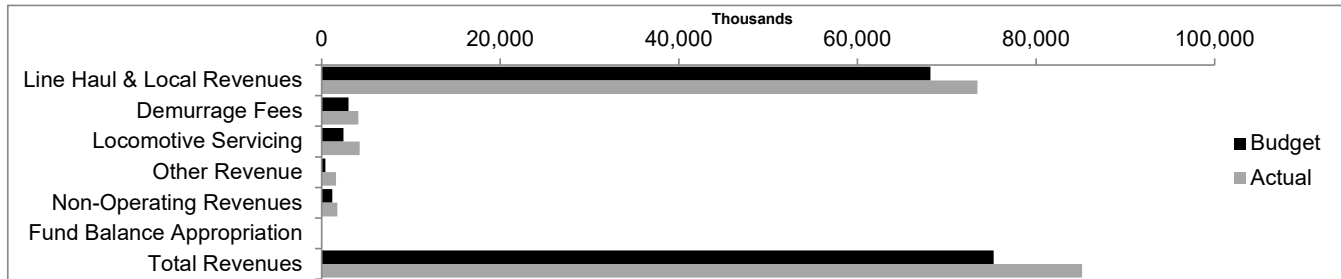


TACOMA RAIL
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	
OPERATING EXPENDITURES								
ADMINISTRATION								
PERSONNEL COSTS	\$ 861,152	\$ 799,604	\$ 61,547	\$ 6,721,121	\$ 6,471,930	\$ 249,191	3.7%	\$ 6,721,121
SUPPLIES, OTHER SERVICES & CHARGES	420,152	440,664	(20,513)	3,564,482	3,946,688	(382,206)	(10.7%)	3,564,482
ASSESSMENTS	620,155	658,342	(38,187)	4,960,789	4,867,619	93,170	1.9%	4,960,789
GROSS EARNINGS TAX	953,374	974,806	(21,432)	6,700,000	6,791,774	(91,774)	(1.4%)	6,700,000
OTHER TAXES	230,050	202,007	28,043	1,440,999	1,412,617	28,382	2.0%	1,440,999
ADMINISTRATION TOTAL	3,084,882	3,075,424	9,457	23,387,390	23,490,627	(103,236)	(0.4%)	23,387,391
OPERATIONS								
PERSONNEL COSTS	2,711,692	2,637,845	73,847	21,327,378	20,847,811	479,568	2.2%	21,327,378
SUPPLIES, OTHER SERVICES & CHARGES	385,313	556,805	(171,491)	3,082,506	3,501,714	(419,208)	(13.6%)	3,082,506
OPERATIONS TOTAL	3,097,005	3,194,650	(97,645)	24,409,884	24,349,525	60,359	0.2%	24,409,884
MECHANICAL								
PERSONNEL COSTS	701,456	678,129	23,327	5,505,004	5,580,728	(75,724)	(1.4%)	5,505,004
SUPPLIES, OTHER SERVICES & CHARGES	357,774	393,953	(36,180)	2,293,188	3,067,093	(773,905)	(33.7%)	2,293,188
FUEL	475,000	358,123	116,877	3,400,000	3,156,262	243,738	7.2%	3,400,000
MECHANICAL TOTAL	1,534,230	1,430,205	104,025	11,198,192	11,804,084	(605,892)	(5.4%)	11,198,192
CONSTRUCTION								
PERSONNEL COSTS	368,665	385,823	(17,158)	2,905,042	2,916,931	(11,889)	(0.4%)	2,905,042
SUPPLIES, OTHER SERVICES & CHARGES	384,991	1,058,681	(673,690)	3,071,842	3,928,086	(856,244)	(27.9%)	3,071,842
CONSTRUCTION TOTAL	753,656	1,444,504	(690,848)	5,976,884	6,845,017	(868,133)	(14.5%)	5,976,884
OPERATION & MAINTENANCE TOTAL	\$ 8,469,773	\$ 9,144,784	\$ (675,011)	\$ 64,972,351	\$ 66,489,253	\$ (1,516,902)	(2.3%)	\$ 64,972,351
LONG-TERM DEBT	278,056	277,757	299	1,865,265	1,803,991	61,274	3.3%	1,865,265
CAPITAL OUTLAY - OPERATING FUND	3,791,250	1,326,288	2,464,962	8,420,000	5,797,784	2,622,216	31.1%	8,420,000
TOTAL OPERATING FUND EXPENDITURES	\$ 12,539,079	\$ 10,748,829	\$ 1,790,250	\$ 75,257,615	\$ 74,091,027	\$ 1,166,588	1.6%	\$ 75,257,615

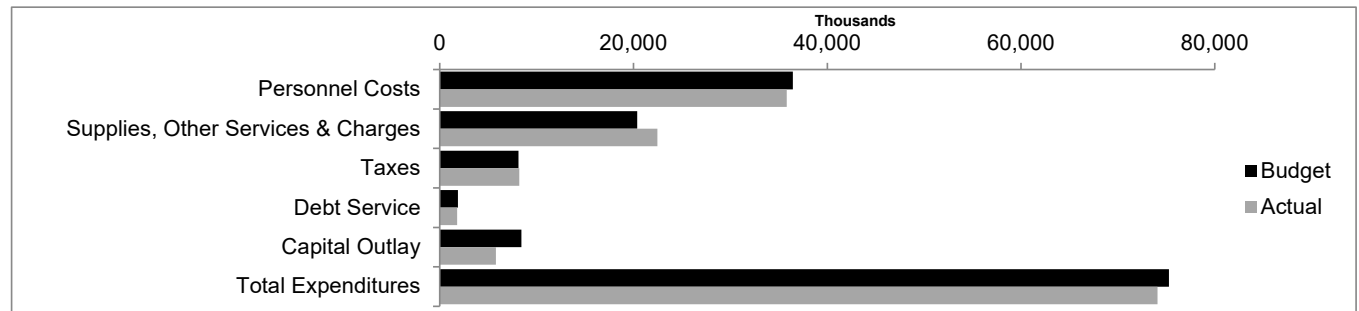
The Biennial Budget does reflect the biennium-end budget adjustment.

Tacoma Rail Revenues



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Line Haul & Local Revenues	\$68,159,188	\$73,428,830	108%	\$68,159,188	108%
Demurrage Fees	3,000,000	4,105,595	137%	3,000,000	137%
Locomotive Servicing	2,454,000	4,257,557	173%	2,454,000	173%
Other Revenue	426,600	1,614,086	378%	426,600	378%
Non-Operating Revenues	1,197,800	1,745,798	146%	1,197,800	146%
Fund Balance Appropriation	20,027	-	0%	20,027	0%
Total Revenues	\$75,257,615	\$85,151,865	113%	\$75,257,615	113%

Tacoma Rail Expenditures



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$36,458,545	\$35,817,400	98%	\$36,458,545	98%
Supplies, Other Services & Charges	20,372,807	22,467,462	110%	20,372,807	110%
Taxes	8,140,999	8,204,391	101%	8,140,999	101%
Debt Service	1,865,265	1,803,991	97%	1,865,265	97%
Capital Outlay	8,420,000	5,797,784	69%	8,420,000	69%
Total Expenditures	\$75,257,615	\$74,091,027	98%	\$75,257,615	98%

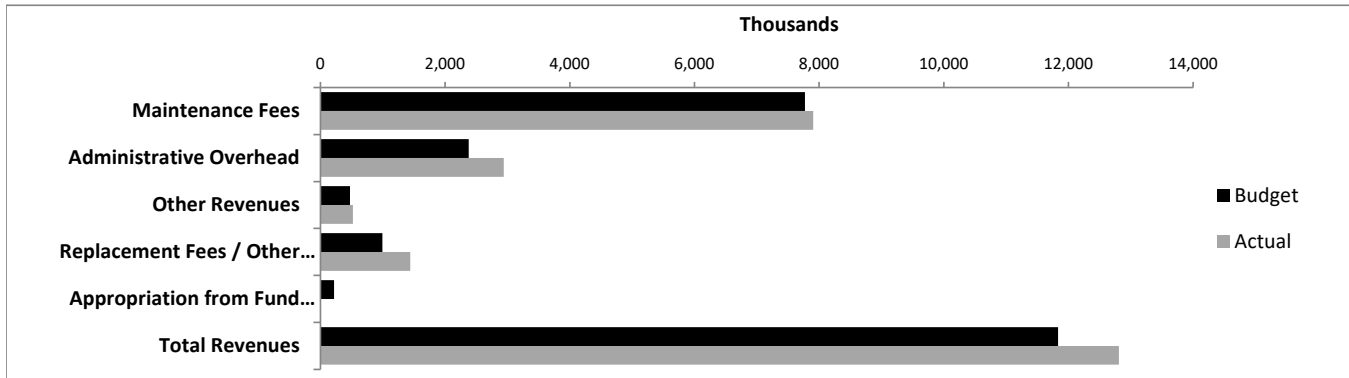
100.0% of Biennial Budget Completed

The Biennial Budget does reflect the biennium-end budget adjustment.

TPU FLEET SERVICES FUND
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

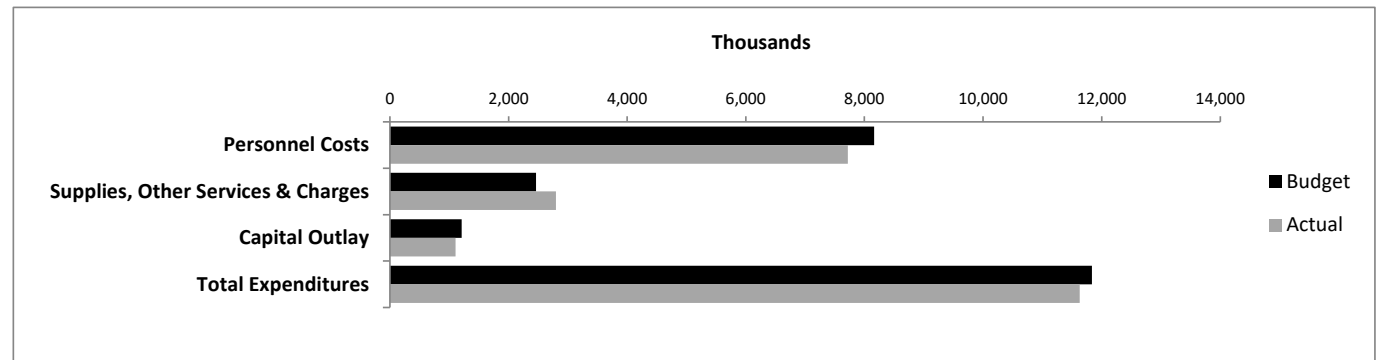
	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE/ (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE/ (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
REVENUES LESS EXPENDITURES	\$ 848	\$ 671,593	\$ 670,745	\$ -	\$ 1,180,079	\$ 1,180,079		
OPERATING REVENUES								
MAINTENANCE REVENUE	\$ 997,715	\$ 1,091,876	\$ 94,161	\$ 7,771,280	\$ 7,906,813	\$ 135,533	1.7%	\$ 7,771,280
ADMINISTRATIVE OVERHEAD	297,375	263,131	(34,244)	2,379,000	2,942,048	563,048	23.7%	2,379,000
FUEL AND FUEL LOADING	18,750	20,097	1,347	150,000	168,137	18,137	12.1%	150,000
POOL CAR RENTAL	40,500	26,285	(14,215)	324,000	228,163	(95,837)	(29.6%)	324,000
TOTAL OPERATING REVENUES	1,354,340	1,401,389	47,049	10,624,280	11,245,161	620,881	5.8%	10,624,280
OTHER REVENUES								
INTEREST INCOME	-	20,899	20,899	-	116,812	116,812	-	-
OTHER REVENUE	-	-	-	-	6,357	6,357	-	-
TOTAL REVENUES	1,354,340	1,422,288	67,948	10,624,280	11,368,329	744,049	7.0%	10,624,280
CAPITAL REVENUES								
CAPITAL REPLACEMENT FEES	124,209	524,236	400,028	993,668	1,393,887	400,219	40.3%	993,668
OTHER CAPITAL REVENUES	-	9,025	9,025	-	46,897	46,897	100.0%	-
OTHER AVAILABLE FUNDS								
APPROPRIATION FROM CASH	27,179	-	(27,179)	217,428	-	(217,428)	(100.0%)	217,428
TOTAL REVENUES AND AVAILABLE FUNDS	\$ 1,505,727	\$ 1,955,549	\$ 449,822	\$ 11,835,376	\$ 12,809,113	\$ 973,737	8.2%	\$ 11,835,376
OPERATING EXPENDITURES								
REPAIRS AND SERVICING								
PERSONNEL COSTS	\$ 715,170	\$ 670,224	\$ 44,946	\$ 5,569,243	\$ 5,197,876	\$ 371,367	6.7%	\$ 5,569,243
GENERAL SUPPLIES & EXPENSE	98,189	122,936	(24,747)	778,519	1,131,317	(352,798)	(45.3%)	778,519
REPAIRS AND SERVICING TOTAL	813,359	793,160	20,199	6,347,762	6,329,193	18,569	0.3%	6,347,762
STORES OPERATION								
PERSONNEL COSTS	86,999	87,292	(293)	683,177	619,514	63,663	9.3%	683,177
GENERAL SUPPLIES & EXPENSE	13,400	11,360	2,039	106,420	74,697	31,723	29.8%	106,420
STORES OPERATION TOTAL	100,399	98,653	1,746	789,597	694,211	95,386	12.1%	789,597
ADMINISTRATION								
PERSONNEL COSTS	243,441	252,395	(8,954)	1,910,411	1,903,972	6,439	0.3%	1,910,411
GENERAL SUPPLIES & EXPENSE	128,038	58,187	69,852	1,030,476	1,061,215	(30,739)	(3.0%)	1,030,476
MOTOR POOL								
GENERAL SUPPLIES & EXPENSE	68,254	80,053	(11,799)	546,033	532,816	13,217	2.4%	546,033
ADMINISTRATION TOTAL	439,733	390,635	49,099	3,486,920	3,498,003	(11,083)	(0.3%)	3,486,920
OPERATION & MAINTENANCE TOTAL	\$ 1,353,492	\$ 1,282,447	\$ 71,044	\$ 10,624,280	\$ 10,521,407	\$ 102,872	1.0%	\$ 10,624,280
CAPITAL OUTLAY	151,387	1,509	149,878	1,211,096	1,107,627	103,469	8.5%	1,211,096
TOTAL CURRENT FUND EXPENDITURES	\$ 1,504,879	\$ 1,283,956	\$ 220,922	\$ 11,835,376	\$ 11,629,034	\$ 206,341	1.7%	\$ 11,835,376

TPU Fleet Services Fund Revenues



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Maintenance Fees	\$7,771,280	\$7,906,813	102%	\$7,771,280	102%
Administrative Overhead	2,379,000	2,942,048	124%	2,379,000	124%
Other Revenues	474,000	519,468	110%	474,000	110%
Replacement Fees / Other Capital	993,668	1,440,784	145%	993,668	145%
Appropriation from Fund Balance	217,428	-	0%	217,428	0%
Total Revenues	\$11,835,376	\$12,809,113	108%	\$11,835,376	108%

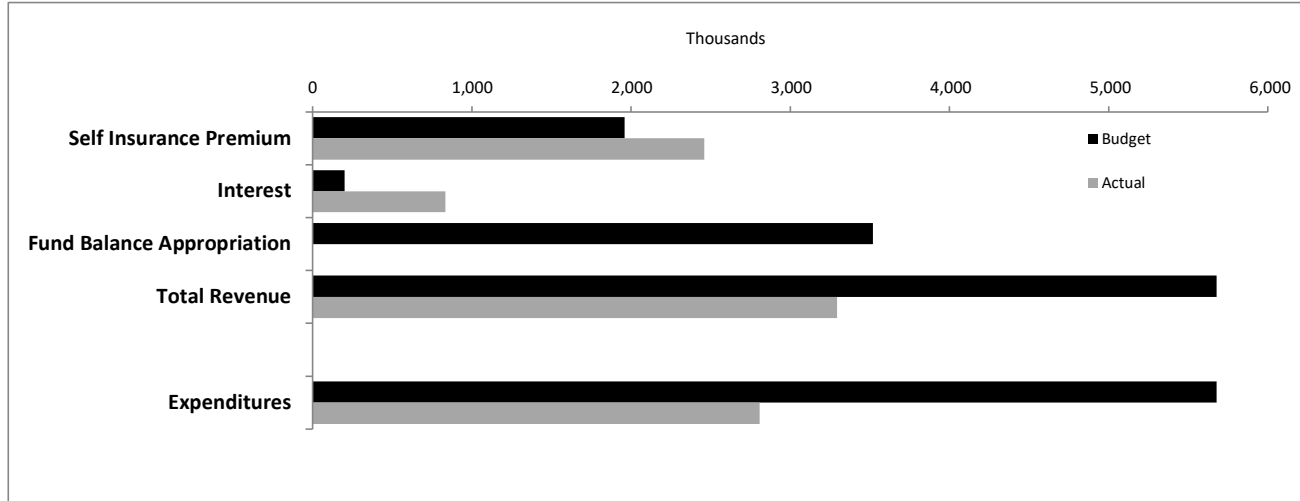
TPU Fleet Services Fund Expenditures



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$8,162,831	\$7,721,362	95%	\$8,162,831	95%
Supplies, Other Services & Charges	2,461,448	2,800,045	114%	2,461,448	114%
Capital Outlay	1,211,096	1,107,627	91%	1,211,096	91%
Total Expenditures	\$11,835,376	\$11,629,034	98%	\$11,835,376	98%

100.0% of Biennial Budget Completed

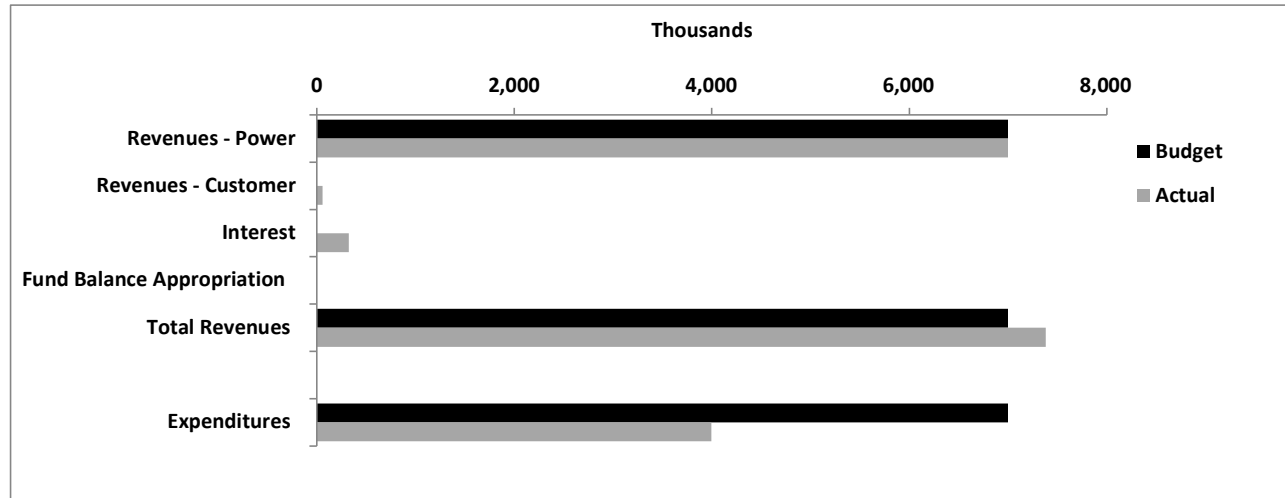
TPU SELF INSURANCE FUND
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Self Insurance Premium	\$1,960,000	\$2,460,000	126%	\$1,960,000	126%
Interest	200,000	833,696	417%	200,000	417%
Fund Balance Appropriation	3,518,200	-	0%	3,518,200	0%
Total Revenue	\$5,678,200	\$3,293,697	58%	\$5,678,200	58%
Expenditures	\$5,678,200	\$2,806,544	49%	\$5,678,200	49%

100% of Biennial Budget Completed

TPU FAMILY NEED FUND
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024



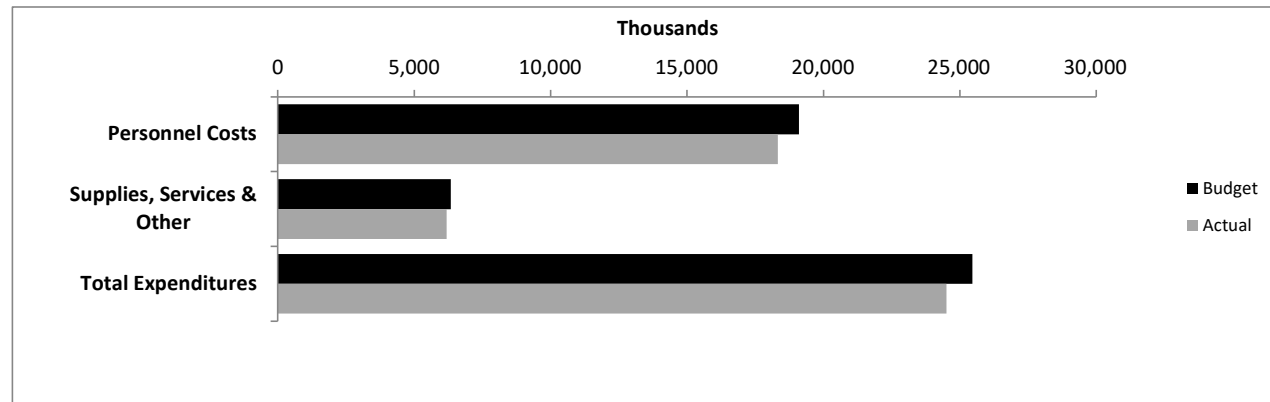
	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Revenues - Power	\$7,000,000	\$7,000,000	100%	\$7,000,000	100%
Revenues - Customer	-	59,116	100%	-	100%
Interest	-	323,711	100%	-	100%
Fund Balance Appropriation	-	-	N/A	-	N/A
Total Revenues	\$7,000,000	\$7,382,828	105%	\$7,000,000	105%
Expenditures	\$7,000,000	\$3,996,605	57%	\$7,000,000	57%

100.0% of Biennial Budget Completed

TPU ADMINISTRATIVE OFFICES
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
DIRECTOR'S OFFICE	\$ 347,831	\$ 492,001	\$ (144,171)	\$ 2,987,849	\$ 2,844,436	\$ 143,412	4.8%	\$ 2,987,849
MANAGEMENT SERVICES	530,982	627,790	(96,808)	4,164,134	4,291,915	(127,782)	(3.1%)	4,164,134
PUBLIC RECORDS OFFICE	396,833	543,962	(147,129)	3,163,609	3,043,117	120,492	3.8%	3,163,609
PUBLIC AFFAIRS & COMMUNICATIONS	1,921,396	1,806,816	114,580	15,142,002	14,325,945	816,057	5.4%	15,142,002
TOTAL ADMIN OFFICES	\$ 3,197,041	\$ 3,470,569	\$ (273,527)	\$ 25,457,593	\$ 24,505,413	\$ 952,180	3.7%	\$ 25,457,593

TPU Administrative Offices Expenditures



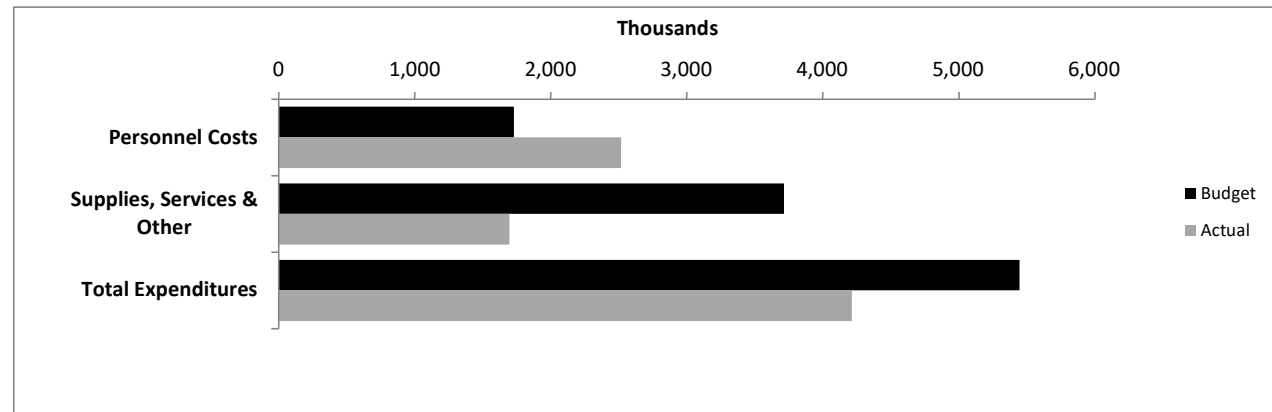
	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$ 19,108,609	\$ 18,323,613	96%	\$ 19,108,609	96%
Supplies, Services & Other	6,348,984	6,181,801	97%	6,348,984	97%
Total Expenditures	\$ 25,457,593	\$ 24,505,413	96%	\$ 25,457,593	96%

100.0% of Biennial Budget Completed

TPU SUPPORT SERVICES
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
TPU REAL PROPERTY SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
TPU COPIER SERVICES	118,460	178,410	(59,950)	947,680	514,637	433,043	45.7%	947,680
TPU UTS SOFTWARE SUPPORT	541,926	543,535	(1,609)	4,496,145	3,698,783	797,362	17.7%	4,496,145
TOTAL TPU SUPPORT SERVICES	\$ 660,386	\$ 721,946	\$ (61,559)	\$ 5,443,825	\$ 4,213,421	\$ 1,230,405	22.6%	\$ 5,443,825

TPU Support Services Expenditures



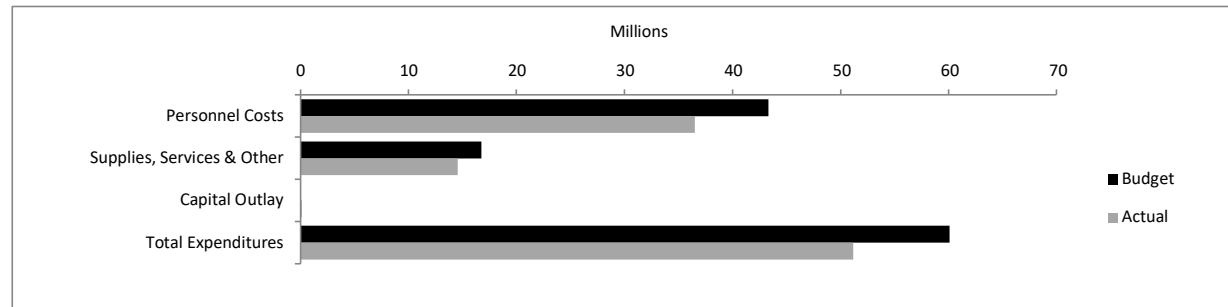
100.0% of Biennial Budget Completed

	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Biennial Budget
Personnel Costs	\$1,729,986	\$2,516,816	145%	\$1,729,986	145%
Supplies, Services & Other	3,713,839	1,696,605	46%	3,713,839	46%
Total Expenditures	\$5,443,825	\$4,213,421	77%	\$5,443,825	77%

TPU CUSTOMER SERVICES
2023/2024 BIENNIUM BUDGET PERFORMANCE REPORT
December 31, 2024

	CURRENT QUARTER			BIENNIUM TO DATE				BIENNIUM
	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE / (UNFAVORABLE)	% Fav/(Unfav)	BUDGET
CUSTOMER SERVICES								
CUSTOMER SOLUTIONS	\$ 495,265	\$ 369,166	\$ 126,099	\$ 3,896,695	\$ 3,085,451	\$ 811,244	20.8%	\$ 3,896,695
CUSTOMER SERVICE TRAINING	235,373	242,514	(7,141)	1,771,693	1,493,584	278,109	15.7%	1,771,693
CONTACT CENTER (PHONE SERVICES)	1,716,637	1,328,211	388,426	13,478,016	10,062,886	3,415,129	25.3%	13,478,016
LOBBY SERVICES	297,352	271,781	25,571	2,340,732	2,311,591	29,141	1.2%	2,340,732
BILLING	423,579	402,159	21,421	3,297,614	3,043,967	253,647	7.7%	3,297,614
BUSINESS ENABLEMENT	587,853	385,570	202,284	4,348,929	3,323,788	1,025,141	23.6%	4,348,929
OPERATIONS ADMINISTRATION	209,677	188,792	20,885	1,671,054	1,592,963	78,092	4.7%	1,671,054
BUSINESS SOLUTIONS	253,111	218,316	34,795	1,994,275	1,833,934	160,341	8.0%	1,994,275
MAIL SERVICES	679,731	657,214	22,517	5,277,387	4,100,996	1,176,391	22.3%	5,277,387
FIELD INVESTIGATION	707,718	602,219	105,498	5,511,206	5,041,536	469,670	8.5%	5,511,206
METER READING	629,796	533,960	95,836	4,942,018	3,863,247	1,078,771	21.8%	4,942,018
ADMINISTRATIVE SUPPORT	181,943	202,670	(20,727)	1,404,367	1,361,140	43,227	3.1%	1,404,367
SWITCHBOARD	28,569	59,086	(30,518)	224,367	289,400	(65,032)	(29.0%)	224,367
ADMINISTRATION	912,666	1,092,277	(179,611)	7,286,461	7,204,465	81,996	1.1%	7,286,461
BUSINESS OFFICE ADMINISTRATION	333,532	390,995	(57,462)	2,625,354	2,565,538	59,816	2.3%	2,625,354
CUSTOMER SERVICES TOTAL	\$ 7,692,802	\$ 6,944,930	\$ 747,872	\$ 60,070,167	\$ 51,174,485	\$ 8,895,682	14.8%	\$ 60,070,167
CAPITAL OUTLAY	-	-	-	-	116,429	(116,429)	(1)	-

TPU Customer Services Expenditures



	1/23 - 12/24 Budget	1/23 - 12/24 Actual	Actual vs Budget To Date	Biennial Budget	Actual vs Bien. Budget
Personnel Costs	\$ 43,334,187	\$ 36,506,016	84%	\$ 43,334,187	84%
Supplies, Services & Other	16,735,980	14,552,040	87%	16,735,980	87%
Capital Outlay	-	116,429	100%	-	100%
Total Expenditures	\$60,070,167	\$51,174,485	85%	\$60,070,167	85%

100.0% of Biennial Budget Completed