Purpose

Tacoma Public Utilities rates for power, water, and rail services play an important role in securing a strong economy, establishing equity among customers, and producing revenue sufficient to provide safe, reliable, and environmentally-sensitive utilities services. TPU strives to ensure rates will be adequate, fair, just, and reasonable.

Values

1. TPU values utilities rates that produce sustainable and sufficient revenue to ensure reliable utility operations while meeting all debt-service requirements.

2. TPU values fair and just utilities rates that equitably assign costs of providing services to each customer class.

3. TPU values proactive community engagement as part of proposed rate adjustments.

4. TPU values planning gradual and consistent utility rate changes that are stable and predictable over the long term and avoid sudden or large changes within customer classes.

Outcomes

1. Utilities rates at the lowest levels reasonably sufficient to sustain safe and reliable utility operations, the goals in TPU strategic plans, and debt service over the near and long term.

2. Rate Policy Statements that detail and expand on the Strategic Directives for Tacoma Power, Water, and Rail.

3. Proactive customer/community outreach accompanies rate adjustments.
**Measurements**

1. Rate Impact Benchmarks
2. Coordinated customer/community outreach plans/schedules

**Reporting**

Frequency: Quarterly or as otherwise appropriate

Method: Biennial budget and rates process