

# TPU Budget Performance 1<sup>st</sup> Quarter 2025

May 28, 2025



# Tacoma Power



## March 31, 2025 Biennium to Date

(\$ in millions)	<b>Budget</b>	<b>Actuals</b>	<b>\$ Fav(Unfav)</b>	<b>%</b>
<b>Revenues</b>	<b>\$ 160.9</b>	<b>\$ 144.9</b>	<b>\$ (16.0)</b>	<b>(10.0%)</b>
Cash Appropriation	\$ 2.9	\$ -	\$ (2.9)	
<b>Expenditures</b>	<b>\$ 143.5</b>	<b>\$ 130.7</b>	<b>\$ 12.8</b>	<b>8.9%</b>
<b>Revenues less Expenditures</b>	<b>\$ 20.3</b>	<b>\$ 14.2</b>	<b>\$ (6.1)</b>	

- Biennium-to-date, Tacoma Power revenue variance is \$18.8M or 11.5% under budget.
- Biennium-to-date, Tacoma Power expenditure variance is \$12.8M or 8.9% under budget.

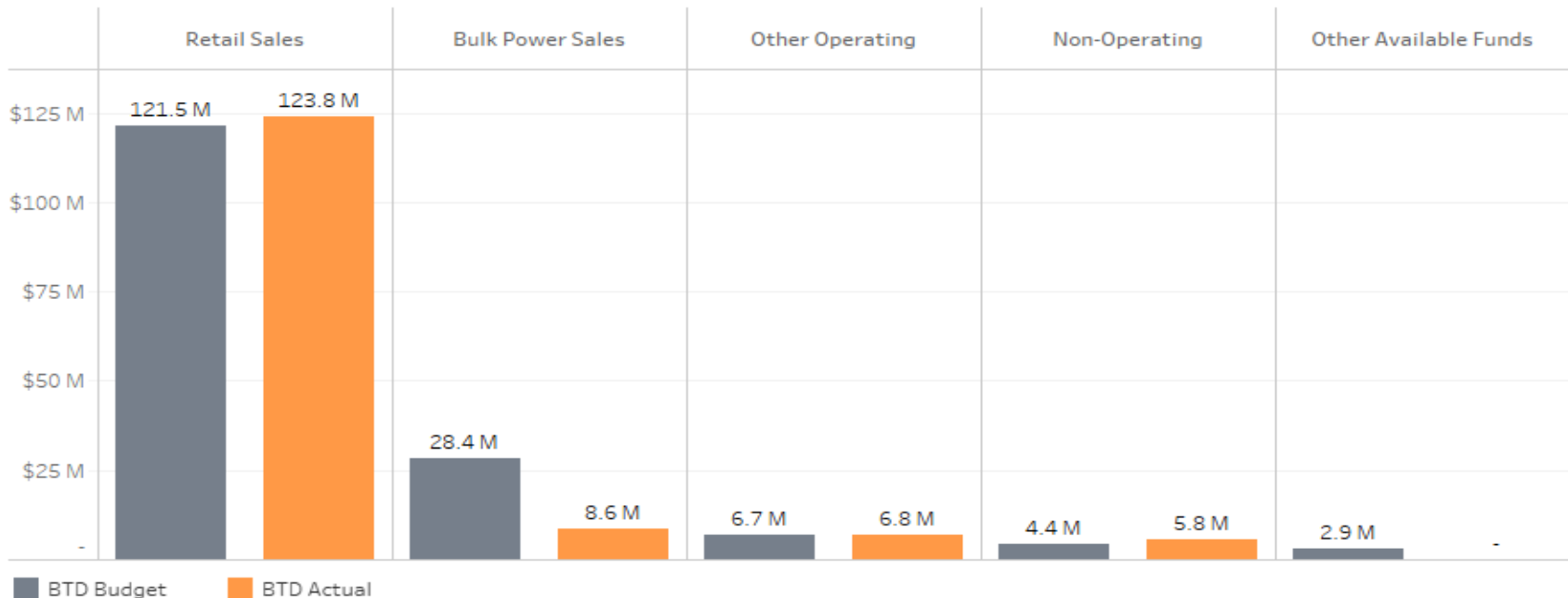
## Budget vs Actuals



Biennium to Date

March 31, 2025

### Revenues



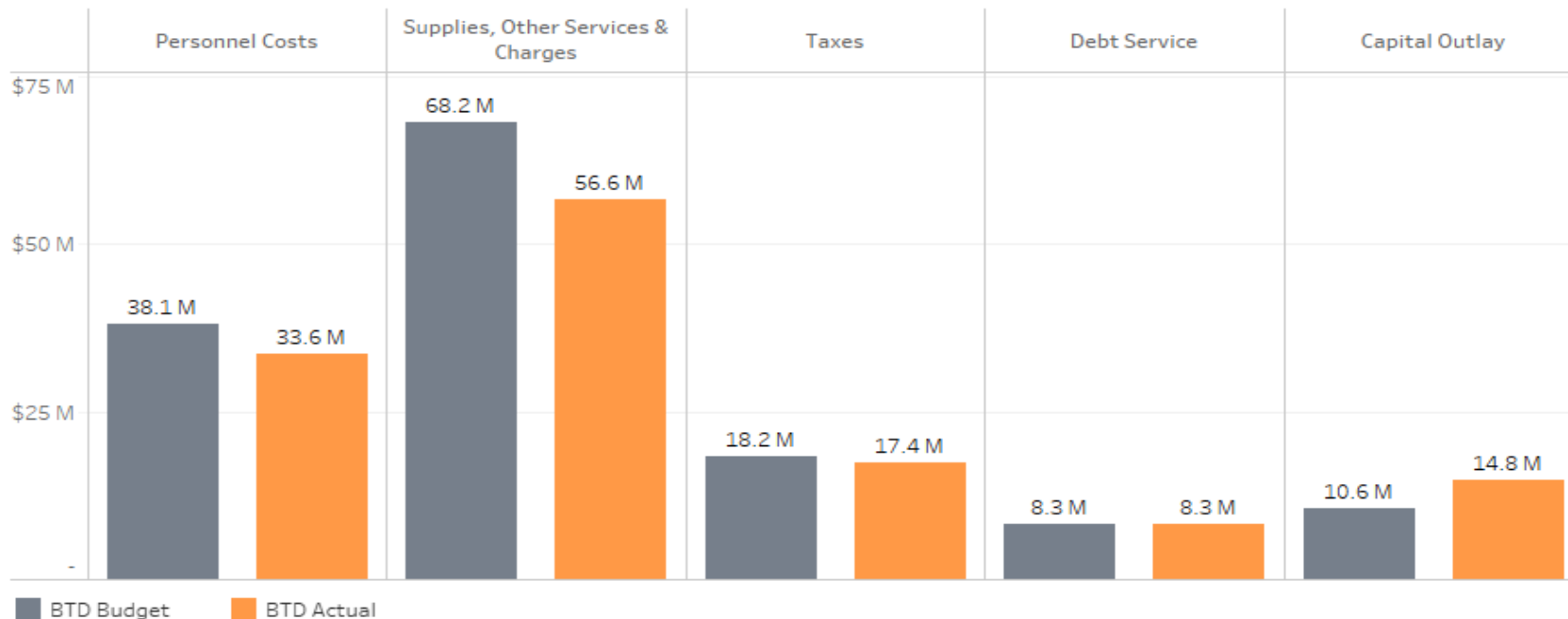
## Budget vs Actuals



Biennium to Date

March 31, 2025

### Expenditures





## March 31, 2025 Biennium to Date

(\$ in millions)	Budget	Actuals	\$ Fav(Unfav)	%
<b>Revenues</b>	<b>\$ 25.5</b>	<b>\$ 26.8</b>	<b>\$ 1.3</b>	<b>0.5%</b>
Cash and Other Funds	\$ 11.0	\$ 2.6	\$ (8.4)	
<b>Expenditures</b>	<b>\$ 41.8</b>	<b>\$ 32.5</b>	<b>\$ 9.3</b>	<b>22.2%</b>
<b>Revenues less Expenditures</b>	<b>\$ (5.3)</b>	<b>\$ (3.1)</b>	<b>\$ 2.1</b>	

- Biennium-to-date, Tacoma Water revenue variance is \$7.1M or 19.5% under budget.
- Biennium-to-date, Tacoma Water expenditure variance is \$9.3M or 22.2% under budget.

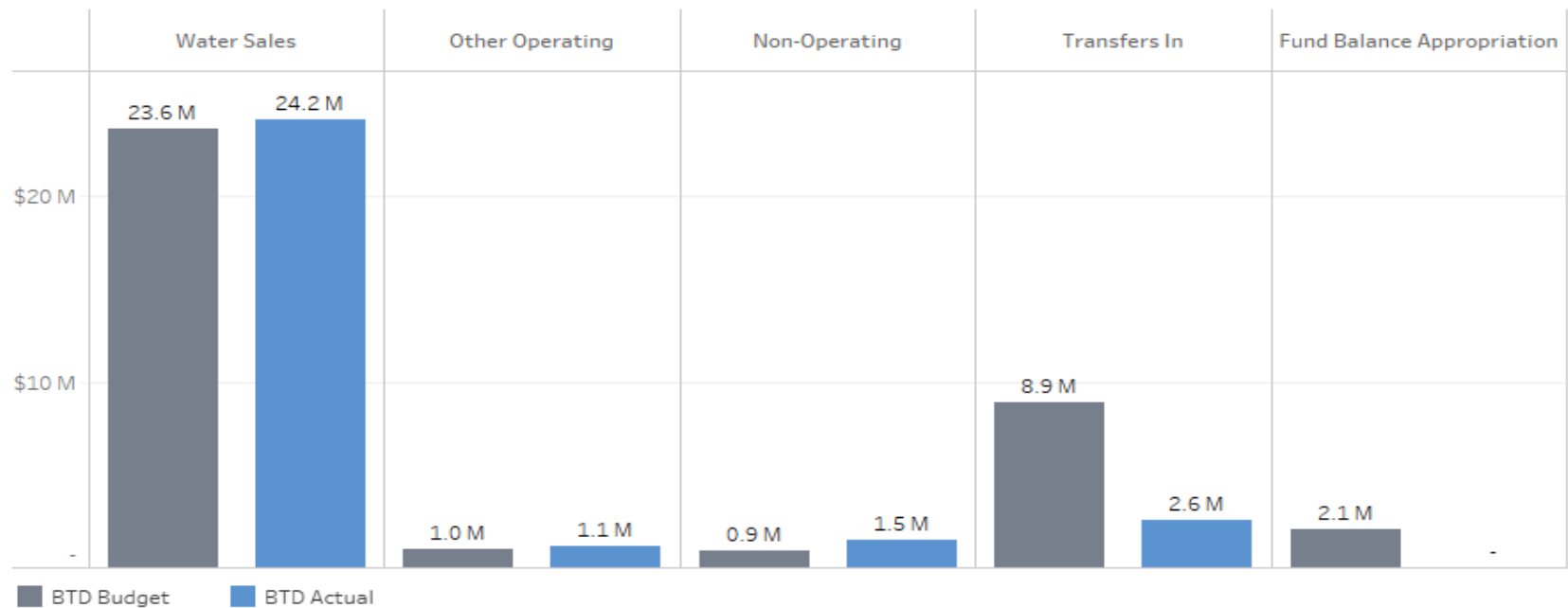
## Budget vs Actuals



Biennium to Date

March 31, 2025

### Revenues



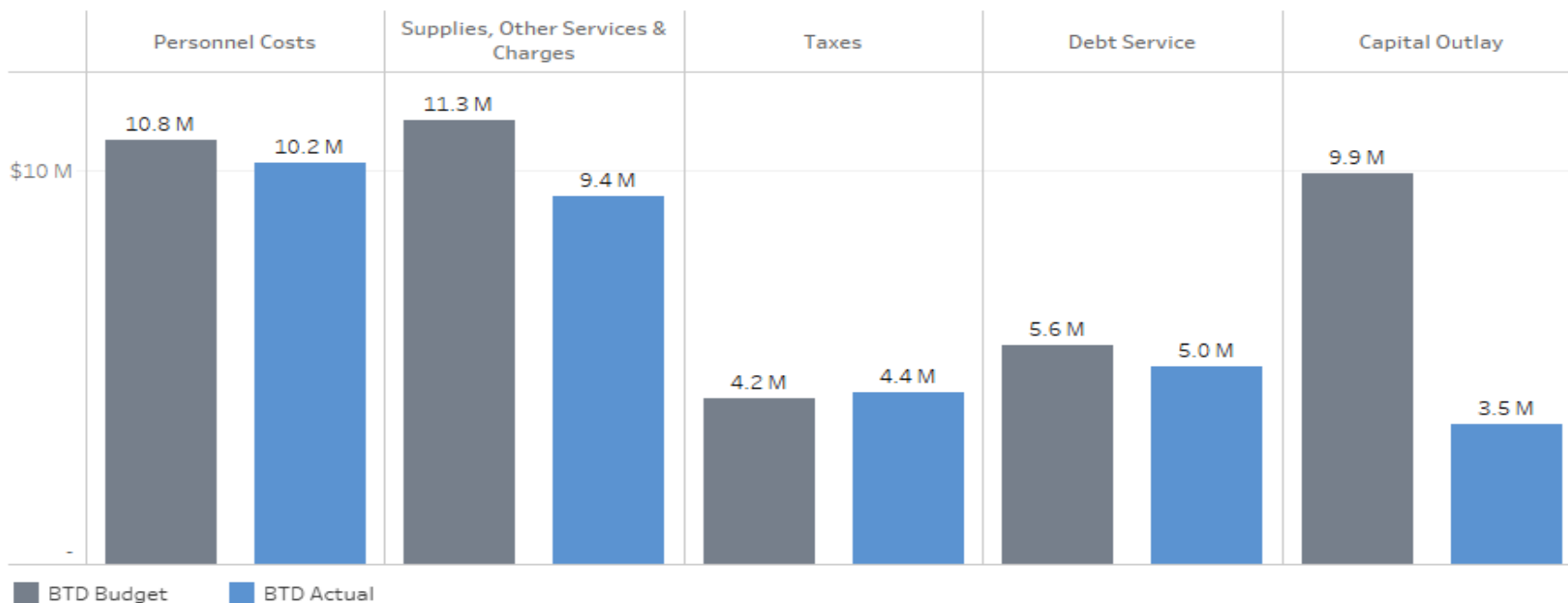
## Budget vs Actuals



Biennium to Date

March 31, 2025

### Expenditures



# Tacoma Rail



## March 31, 2025 Biennium to Date

(\$ in millions)

	<b>Budget</b>	<b>Actuals</b>	<b>\$ Fav(Unfav)</b>	<b>%</b>
<b>Revenues</b>	\$ 9.7	\$ 10.9	\$ 1.2	12.7%
<b>Expenditures</b>	\$ 9.7	\$ 10.0	\$ (0.3)	(2.8%)
<b>Revenues less Expenditures</b>	\$ 0.0	\$ 0.9	\$ (0.8)	

- Biennium-to-date, Tacoma Rail revenue variance is \$1.2M or 12.7% over budget.
- Biennium-to-date, Tacoma Rail expenditure variance is \$.3M or 2.8% over budget.

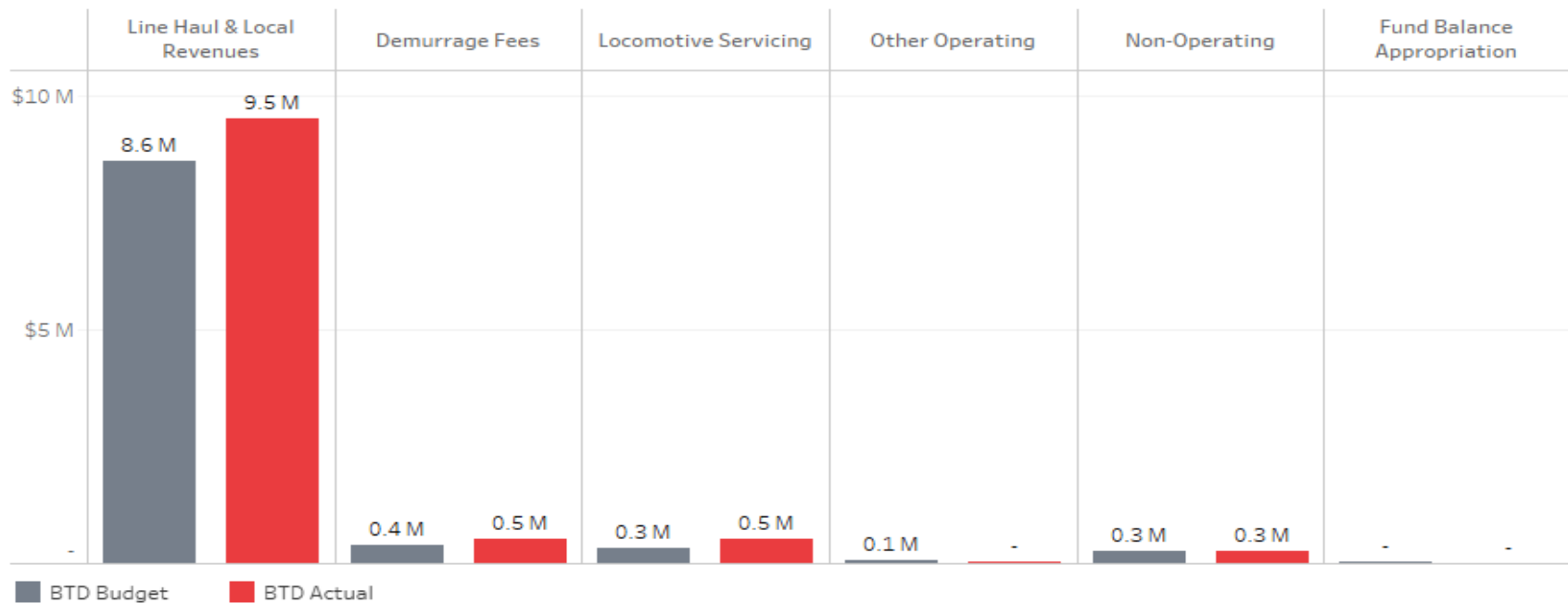
## Budget vs Actuals



Biennium to Date

March 31, 2025

### Revenues



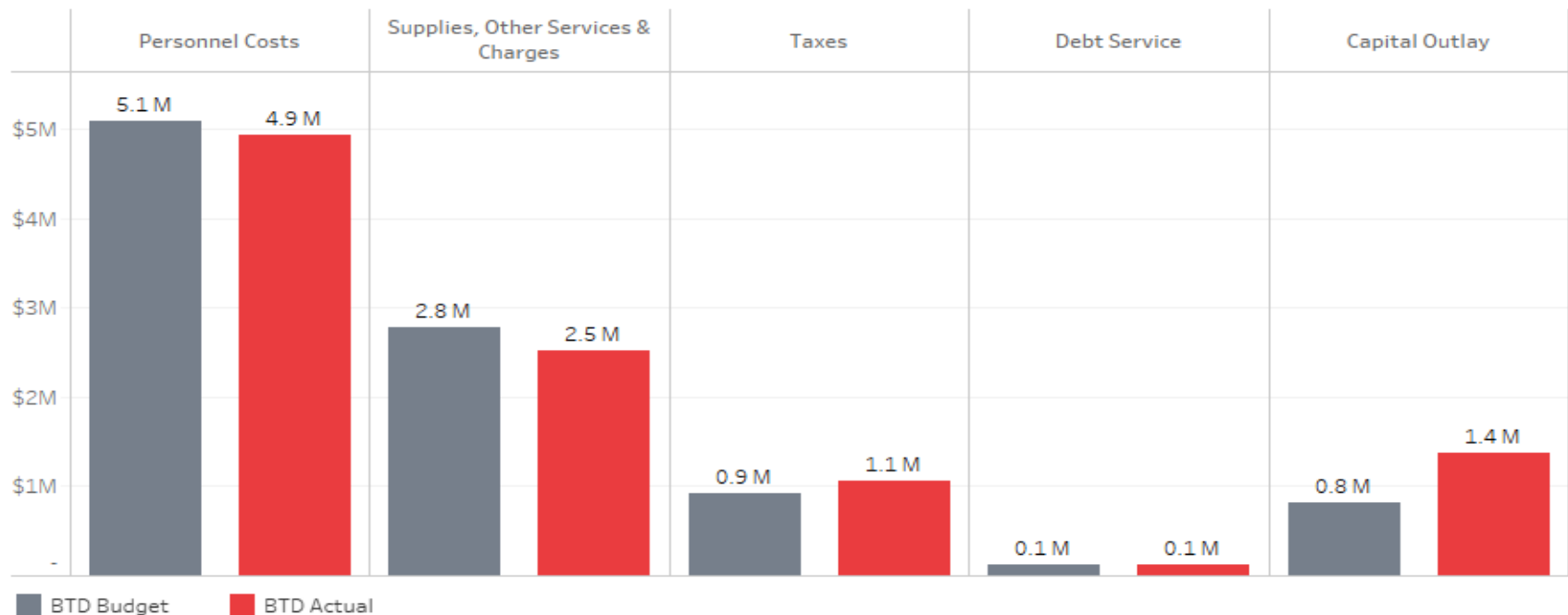
## Budget vs Actuals



Biennium to Date

March 31, 2025

### Expenditures



# Questions?

