Tacoma Water: Washington State Public Works Board Construction Loan Application

Puyallup Ave



Purpose



Public Works Board Construction Loan Program

\$10 million low-interest loans available

- Partnering with Environmental Services
- Provides a competitive advantage
- Access to low-interest funding
- Supports GP-2 Financial Sustainability

New Engagement

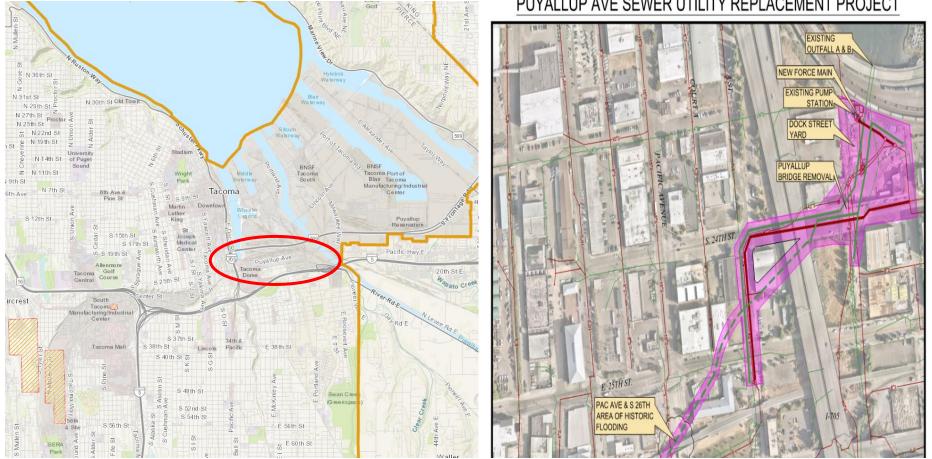
- Requires local governing body's approval for application
- Enhances communication and improves outcomes
- Align with objective for operational excellence
- Water may bring similar requests to the Board as they become available

Benefits

Public Works Board (PWB) Loan has lower costs of borrowing

Location of Projects





PUYALLUP AVE SEWER UTILITY REPLACEMENT PROJECT

Project Detail





Intake #	Name	Description	Total Budget
2021-0114	A St. and Puyallup Ave	Replace approximately 608 feet of distribution main along Puyallup Ave. Partnering with Environmental Services.	\$396,982
2021-0099	Puyallup Ave Main Replacement	Replace approximately 3,340 feet of distribution main along Puyallup Ave. Partnering with Public Works.	\$1,686,738

Total \$2,083,720