



APPROVED 11/15/23

Special Meeting Minutes
October 13, 2023
Tacoma Art Museum, Cheney Room
1701 Pacific Avenue, Tacoma WA 98402

Chair Watson called the Public Utility Board special meeting to order at 8:00 a.m. at the Tacoma Art Museum (Cheney Room), located at 1701 Pacific Avenue, Tacoma WA 98402.

Present: Carlos Watson, William Bridges; Elly Claus-McGahan; John O'Loughlin, Anita Gallagher

Chair Watson made welcoming remarks and conducted a round of introductions for all attendees.

Director Flowers made welcoming comments and summarized what would be covered during the day.

Alex Yoon, Deputy Director for Administration, and Ebony Peebles, Business Services Manager, conducted an overview of the budget and rates timeline and General Government and TPU shared services and allocation methodologies.

Lyna Vo, Senior Economist (Water), Michelle Brown, Financial Planning Supervisor (Power), and Dan McCabe, CIO/CFO (Rail) detailed the rate and financial policies for each of their operating divisions.

Andrew Zaremba, Utilities Economist (Water), Jing Liu, Rates and Data Analyst (Power), and Mr. McCabe detailed the ratemaking fundamentals for their respective operating divisions.

Director Flowers, Water Superintendent Dewhirst, Marc Powell, Water Wholesale Coordinator, Mr. McCabe, and Power Superintendent Robinson detailed TPU's emerging needs, opportunities, and challenges in preparing the 2025 – 2026 budget.

Adjournment

The special meeting was adjourned at 4:03 p.m.

Approved:

A handwritten signature in blue ink that reads 'Carlos Watson'.

Carlos Watson, Chair

A handwritten signature in black ink that reads 'William Bridges'.

William Bridges