



APPROVED 1/14/26

MINUTES
City of Tacoma
Public Utility Board Special Meeting
December 15 and 16, 2025
8:30 am to 4:30 pm

Day One – December 15, 2025

Chair O'Loughlin called the Public Utility Board special meeting to order at 8:32 a.m. in the third-floor conference room (LT1) of the Public Utilities Administration Building.

Present: John O'Loughlin; Elly Claus-McGahan; William Bridges; Anita Gallagher, Devin Hampton

Chair O'Loughlin and Director Flowers provided opening remarks and outlined expectations for the budget and rates workshop.

Budget and rates staff for TPU and each of the operating divisions introduced themselves and summarized their budget/rates-related duties. Budget and Rates staff participating in the two-day workshop: Ying Hall, Michelle Rhubright, Keeley Mauro, Josh Scott, Jing Liu, Dana Larsen, Andrew Zaremba, Dan McCabe, Kim Jackson, Richelle Krienke, Ebony Peebles, Shannon Lee, Jennifer Murry, Tasha Moore, Treena Colby, Seema Ghosh, Jenni Chadick, Kyle Kellem.

The Board received an overview of, and discussion ensued on the following topics on day one: budget and rate process; financial policy and reserve; long-range financial plan; rate making fundamentals, and capital planning.

Day one of the workshop was adjourned at 3:49 p.m.

Day Two – December 16, 2025

Chair O'Loughlin called the Public Utility Board special meeting to order at 8:01 a.m. in the third-floor conference room (LT1) of the Public Utilities Administration Building.

Present: John O'Loughlin; Elly Claus-McGahan; William Bridges; Devin Hampton
Excused: Anita Gallagher

Chair O'Loughlin and Director Flowers made opening remarks.

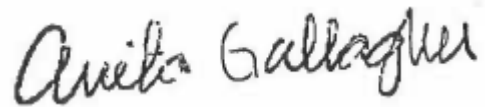
The Board received an overview of, and discussion ensued on the following topics: utility assistance program; 2025/2026 biennial budget; 2025 Q3 financial outlook and performance metrics; industry emergency trends; cost-savings measures; and 2026 timeline.

Day two of the workshop was adjourned 4:15 p.m.

Approved:

A handwritten signature in blue ink, appearing to read 'John O'Loughlin', with a stylized, cursive script.

John O'Loughlin, Chair

A handwritten signature in blue ink, appearing to read 'Anita Gallagher', in a cursive script.

Anita Gallagher, Secretary