



City of Tacoma
Finance Department

August 28, 2023

Digital Assurance Certification LLC
Attn: Shelley Rodgers
390 North Orange Avenue, Ste. 1750
Orlando, FL 32801

SUBJECT: 2022 Ongoing Disclosure of Financial Information and Operating Data
City of Tacoma, Washington, Department of Public Utilities, Light Division

This submission is City of Tacoma, Washington, Department of Public Utilities, Light Division's (the "Division") annual financial and operating data for 2022 for the following bond issues:

Electric System Revenue Bonds, 2010 B & C
Electric System Revenue Bonds, 2013 A & B
Electric System Revenue Bonds, 2017
Electric System Revenue Bonds, 2021 (Green Bonds)

Enclosed with this letter are the Division's 2022 audited financial statements.

Also enclosed with this letter is data regarding certain schedules in the official statements which supplements information presented in the financial statements. The information in the enclosed Exhibits I and II update those schedules. The principal amount of outstanding parity bonds can be located on pages 36 and 37 of the annual financial statements. The debt service coverage can be located on page 62 of the annual financial statements.

The information provided in this submission speaks only as of its date and is subject to change without notice. The submission of this information may not create an implication that there has been no change to the information provided. The Division has not agreed to notify the secondary market of subsequent changes to the information provided.

Sincerely,

DocuSigned by:
Susan Calderon
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Susan Calderon, CPA
Assistant Finance Director/Controller

Enclosures

EXHIBIT I

Historical and Projected Customers
Energy Sales and Revenues from Sales

	Actual 2022 Data
Average Number of Customers	
Residential	166,770
Small Commercial	17,595
Industrial	2,610
Other	975
Subtotal	187,950
Contractual Sales for Resale	-
Total Customers	187,950
 Energy Sales (MWh)	
Residential	2,028,570
Small Commercial	324,223
Industrial	2,418,769
Other	25,270
Subtotal	4,796,832
Contractual Sales for Resale	2,095,334
	6,892,166
 Revenue from Energy Sales	
Retail Sales:	
Residential	\$203,957,036
Small Commercial	31,533,517
Industrial	161,964,811
Other	4,376,051
Change in Unbilled	(5,172,096)
Subtotal Retail Sales	396,659,319
Sales for Resale:	
Bulk Power	58,100,867
Subtotal Sales for Resale	58,100,867
Total Revenue from Energy Sales	\$454,760,186

EXHIBIT II

Historical and Projected Peak Demand
Energy Requirements and Resources

	Actual 2022 Data
Energy Requirements (MWh)	
Energy Sales	7,025,180
System Losses	110,034
Total Energy Requirements	<u>7,135,214</u>
Peak Demand (KW)	963,221
Energy Resources (MWh)	
Division-Owned	
Alder	227,697
LaGrande	343,851
Cushman No. 1	109,476
Cushman No. 2	160,580
Mayfield	769,939
Mossyrock	1,126,522
Wynoochee	23,541
Tacoma's Share of Priest Rapids	26,935
Tacoma's Share of GCPHA	292,384
Subtotal Division-Owned Resources	<u>3,080,925</u>
Energy Purchases (MWh)	
Bonneville	3,927,466
Subtotal Energy Purchases	<u>3,927,466</u>
Total Energy Resources	7,008,391
Portfolio Market Purchases	140,323
Plus Interchange In (Out)	<u>(13,500)</u>
Net Energy Resources	<u><u>7,135,214</u></u>