

In millions, for the years ended
December 31,

	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total Income	\$ 476.8	\$ 473.7	\$ 464.4	\$ 450.7	\$ 425.7	\$ 413.7	\$ 447.0	\$ 418.8	\$ 400.2
Operating Expenses	359.6	410.8	335.3	345.9	332.5	319.2	314.0	296.1	285.0
Income Available for Debt Service	\$ 117.2	\$ 62.9	\$ 129.1	\$ 104.8	\$ 93.2	\$ 94.5	\$ 133.0	\$ 122.7	\$ 115.2
Debt Service	\$ 26.7	\$ 29.0	\$ 30.2	\$ 30.5	\$ 31.8	\$ 37.2	\$ 58.7	\$ 52.4	\$ 56.5
Debt Service Coverage	4.39x	2.17x	4.27x	2.43x	2.94x	2.54x	2.26x	2.34x	2.04x
Plant Additions	\$ 173.9	\$ 107.1	\$ 162.5	\$ 120.7	\$ 231.6	\$ 127.1	\$ 122.9	\$ 146.3	\$ 134.4
Number of Customers	182,526	182,234	177,723	177,153	176,784	174,562	172,531	171,506	169,012
Average Rates (per kWh)									
Residential	\$ 0.097	\$ 0.096	\$ 0.094	\$ 0.087	\$ 0.085	\$ 0.085	\$ 0.081	\$ 0.078	\$ 0.074
Commercial	\$ 0.093	\$ 0.093	\$ 0.092	\$ 0.089	\$ 0.087	\$ 0.087	\$ 0.084	\$ 0.081	\$ 0.077
General/Industrial	\$ 0.065	\$ 0.063	\$ 0.061	\$ 0.058	\$ 0.057	\$ 0.055	\$ 0.053	\$ 0.051	\$ 0.049

Sales of Electric Energy
(dollars in millions)

	2020	2019	2018	2017	2016	2015	2014
Residential	186.62	182.00	175.98	169.58	154.09	149.20	150.97
Commercial	28.59	29.72	292.49	29.1	27.7	26.96	26.59
General	130.53	130.60	125.40	119.7	115.6	116.05	114.72
Contract	23.96	23.73	23.49	22.2	21.46	21.36	21.15
Bulk	59.62	47.42	55.49	57.06	54.51	50.38	82.8
Others	1.75	1.77	1.78	3.9	1.72	1.64	1.61

Total Consumption
(mwh in millions)

	2020	2019	2018	2017	2016	2015	2014
Residential	1.915	1.896	1.864	1.93	1.82	1.76	1.85
Commercial	0.306	0.321	0.319	0.33	0.32	0.31	0.32
General	1.872	1.942	1.914	1.94	1.95	1.97	2.04
Contract	0.499	0.497	0.510	0.51	0.45	0.51	0.52
Others	2.345	1.449	2.159	2.83	2.77	1.95	2.88

Power Sources
(mwh in millions)

	2020	2019	2018	2017	2016	2015	2014
Nisqually	0.56	0.39	0.54	0.63	0.63	0.51	0.64
Cushman	0.26	0.18	0.29	0.38	0.51	0.27	0.36
Cowlitz	1.84	1.04	1.56	2.13	1.99	1.63	2.11
BPA	3.70	3.55	3.98	4.02	3.81	3.67	3.85
Others	0.32	0.29	0.33	0.29	0.32	0.30	0.31

Operating Expenses

	2020	2019	2018	2017	2016	2015	
Purchased Power	137,081,542	161,088,947	134,618,445	135,822,340	126,835,928	126,315,151	34%
Depreciation	48,123,728	48,700,270	53,869,012	57,231,313	55,702,297	57,381,578	14%
Distribution & Transmission	76,020,835	76,493,653	61,499,511	65,799,636	68,056,825	47,400,006	16%
Admin. & Pension	40,765,363	42,307,298	29,636,132	28,925,674	26,668,314	45,977,299	7%
Other Operating Expenses	59,464,821	55,412,737	50,558,412	49,605,450	47,312,994	43,603,789	12%
Hydraulic Power	33,505,861	46,617,517	31,118,825	34,631,690	32,108,847	26,595,133	9%
Click! Network	5,134,281	22,263,304	22,791,699	25,309,470	26,059,166	25,304,001	6%
Other Production Expenses	7,640,511	6,681,818	5,149,560	5,884,605	5,475,627	3,999,158	1%

In millions, for the years ended
December 31,

	2020	2019	2018	2017	2016	2015	2014
Total Income	\$ 111.2	\$ 111.7	\$ 113.1	\$ 98.3	\$ 94.7	\$ 92.2	\$ 86.1
Operating Expenses	59.0	57.2	52.3	55.0	52.8	48.4	43.7
Income Available for Debt Service	\$ 52.2	\$ 54.5	\$ 60.8	\$ 43.3	\$ 41.9	\$ 43.8	\$ 42.4
Debt Service	\$ 18.8	\$ 18.7	\$ 18.7	\$ 18.7	\$ 18.3	\$ 18.8	\$ 19.9
Debt Service Coverage	2.78x	2.91x	3.25x	2.32x	2.29x	2.33x	2.14x
Plant Additions	\$ 43.1	\$ 30.6	\$ 28.7	\$ 46.9	\$ 36.3	\$ 223.4	\$ 95.2
Number of Customers	107,872	105,663	103,116	101,871	100,731	99,943	98,608
Average Rates (per 100 cubic feet)							
Residential	\$ 5.413	\$ 5.517	\$ 4.980	\$ 4.763	\$ 4.534	\$ 4.254	\$ 4.185
Commercial/Industrial	\$ 4.313	\$ 4.506	\$ 4.275	\$ 4.135	\$ 3.924	\$ 3.818	\$ 3.634

Water Sales
(dollars in millions)

	2020	2019	2018	2017	2016
Residential	64.48	60.85	56.39	52.50	50.74
Commercial	18.73	19.83	19.06	17.40	17.56
Special	7.11	6.88	6.87	6.30	5.85
Other	2.28	2.79	3.25	3.10	3.97
Unbilled Revenue	0.10	(0.11)	0.47	0.70	(0.14)

Water Consumption
(gallons in billions)

	2020	2019	2018	2017	2016
Residential	8.91	8.25	8.47	8.25	8.37
Commercial	4.34	3.29	3.33	3.15	3.35
Special	5.80	5.79	5.84	5.69	5.42
Other	0.73	0.89	0.89	0.93	1.27

Operating Expenses

	2020	2019	2018	2017	
Depreciation	25,723,865	25,295,078	26,117,843	24,038,103	34%
Production	14,321,400	14,823,858	14,426,404	14,801,501	19%
Distribution	17,358,621	15,461,739	12,304,565	14,690,750	16%
Administration	12,609,659	11,793,170	10,829,965	11,352,104	14%
Other Operating Expenses	5,375,278	5,304,532	5,239,714	5,017,035	7%
Taxes	5,398,410	5,188,882	5,273,751	4,776,164	7%
Power & Transmission	2,451,721	2,955,869	3,091,566	3,190,426	4%

In millions, for the years ended
December 31,

	2020	2019	2018	2017	2016	2015
Total Income	\$ 34.8	\$ 38.3	\$ 34.3	\$ 31.2	\$ 32.2	\$ 30.3
Operating Expenses	28.1	28.0	28.0	37.2	27.1	24.6
Income Available for Debt Service	\$ 6.7	\$ 10.3	\$ 6.3	\$ 6.0	\$ 5.1	\$ 5.7
Debt Service	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.3	\$ 0.3
Debt Service Coverage	N/A	N/A	N/A	N/A	19.68x	21.75x
Plant Additions	\$ 1.8	\$ 1.8	\$ 1.7	\$ 3.7	\$ 8.4	\$ 10.0
Number of Cars Switched	95,964	114,036	108,719	107,130	110,922	102,173
Average Rates (per car)						
Line Haul Car	\$ 288.82	\$ 271.66	\$ 268.75	\$ 264.12	\$ 239.90	\$ 245.12
Local & Miscellaneous Car	\$ 190.18	\$ 171.26	\$ 170.26	\$ 169.39	\$ 448.88	\$ 468.28

Switching Revenues
(in millions)

	2020	2019	2018	2017
Line Hauls - Intermodal	9.44	11.95	11.26	10.54
Line Hauls - Commercial	15.25	15.60	14.03	12.88
Line Hauls - Capital Division	0.44	0.48	0.42	0.29
Miscellaneous	1.7	1.86	2.22	2.94

Switching Activities

	2020	2019	2018	2017
Line Hauls - Intermodal	57,308	70,496	66,661	61,300
Line Hauls - Commercial	28,920	31,864	28,264	27,762
Line Hauls - Capital Division	771	841	753	686
Miscellaneous	8,965	10,835	13,041	17,382

Operating Expenses

	2020	
Operations	11,339,788	38%
Mechanical	7,076,814	24%
Administration	6,410,299	21%
Construction	2,785,081	9%
Depreciation	1,784,227	6%
Taxes	515,803	2%