

In millions, for the years ended
December 31,

	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total Income	\$ 473.7	\$ 464.4	\$ 450.7	\$ 425.7	\$ 413.7	\$ 447.0	\$ 418.8	\$ 400.2	\$ 377.4
Operating Expenses	410.8	335.3	345.9	332.5	319.2	314.0	296.1	285.0	264.4
Income Available for Debt Service	\$ 62.9	\$ 129.1	\$ 104.8	\$ 93.2	\$ 94.5	\$ 133.0	\$ 122.7	\$ 115.2	\$ 113.0
Debt Service	\$ 29.0	\$ 30.2	\$ 30.5	\$ 31.8	\$ 37.2	\$ 58.7	\$ 52.4	\$ 56.5	\$ 56.5
Debt Service Coverage	2.17x	4.27x	2.43x	2.94x	2.54x	2.26x	2.34x	2.04x	2.00x
Plant Additions	\$ 107.1	\$ 162.5	\$ 120.7	\$ 231.6	\$ 127.1	\$ 122.9	\$ 146.3	\$ 134.4	\$ 125.5
Number of Customers	182,234	177,723	177,153	176,784	174,562	172,531	171,506	169,012	169,112
Average Rates (per kWh)									
Residential	\$ 0.096	\$ 0.094	\$ 0.087	\$ 0.085	\$ 0.085	\$ 0.081	\$ 0.078	\$ 0.074	\$ 0.070
Commercial	\$ 0.093	\$ 0.092	\$ 0.089	\$ 0.087	\$ 0.087	\$ 0.084	\$ 0.081	\$ 0.077	\$ 0.072
General/Industrial	\$ 0.063	\$ 0.061	\$ 0.058	\$ 0.057	\$ 0.055	\$ 0.053	\$ 0.051	\$ 0.049	\$ 0.047

Sales of Electric Energy
(dollars in millions)

	2019	2018	2017	2016	2015	2014
Residential	182.00	175.98	169.58	154.09	149.20	150.97
Commercial	29.72	292.49	29.1	27.7	26.96	26.59
General	130.60	125.40	119.7	115.6	116.05	114.72
Contract	23.73	23.49	22.2	21.46	21.36	21.15
Bulk	47.42	55.49	57.06	54.51	50.38	82.8
Others	1.77	1.78	3.9	1.72	1.64	1.61

Total Consumption
(mwh in millions)

	2019	2018	2017	2016	2015	2014
Residential	1.896	1.864	1.93	1.82	1.76	1.85
Commercial	0.321	0.319	0.33	0.32	0.31	0.32
General	1.942	1.914	1.94	1.95	1.97	2.04
Contract	0.497	0.510	0.51	0.45	0.51	0.52
Others	1.449	2.159	2.83	2.77	1.95	2.88

Power Sources
(mwh in millions)

	2019	2018	2017	2016	2015	2014
Nisqually	0.39	0.54	0.63	0.63	0.51	0.64
Cushman	0.18	0.29	0.38	0.51	0.27	0.36
Cowlitz	1.04	1.56	2.13	1.99	1.63	2.11
BPA	3.55	3.98	4.02	3.81	3.67	3.85
Others	0.29	0.33	0.29	0.32	0.30	0.31

Operating Expenses

	2019	2018	2017	2016	2015
Purchased Power	161,088,947	134,618,445	135,822,340	126,835,928	126,315,151
Depreciation	48,700,270	53,869,012	57,231,313	55,702,297	57,381,578
Distribution & Transmission	76,493,653	61,499,511	65,799,636	68,056,825	47,400,006
Admin. & Pension	42,307,298	29,636,132	28,925,674	26,668,314	45,977,299
Other Operating Expenses	55,412,737	50,558,412	49,605,450	47,312,994	43,603,789
Hydraulic Power	46,617,517	31,118,825	34,631,690	32,108,847	26,595,133
Click! Network	22,263,304	22,791,699	25,309,470	26,059,166	25,304,001
Other Production Expenses	6,681,818	5,149,560	5,884,605	5,475,627	3,999,158

In millions, for the years ended
December 31,

	2019	2018	2017	2016	2015	2014	2013
Total Income	\$ 111.7	\$ 113.1	\$ 98.3	\$ 94.7	\$ 92.2	\$ 86.1	\$ 77.7
Operating Expenses	57.2	52.3	55.0	52.8	48.4	43.7	41.7
Income Available for Debt Service	\$ 54.5	\$ 60.8	\$ 43.3	\$ 41.9	\$ 43.8	\$ 42.4	\$ 36.0
Debt Service	\$ 18.7	\$ 18.7	\$ 18.7	\$ 18.3	\$ 18.8	\$ 19.9	\$ 21.0
Debt Service Coverage	2.91x	3.25x	2.32x	2.29x	2.33x	2.14x	1.72x
Plant Additions	\$ 49.3	\$ 48.7	\$ 46.9	\$ 36.3	\$ 223.4	\$ 95.2	\$ 138.0
Number of Customers	105,663	103,116	101,871	100,731	99,943	98,608	97,856
Average Rates (per 100 cubic feet)							
Residential	\$ 5.517	\$ 4.980	\$ 4.763	\$ 4.534	\$ 4.254	\$ 4.185	\$ 3.937
Commercial/Industrial	\$ 4.506	\$ 4.275	\$ 4.135	\$ 3.924	\$ 3.818	\$ 3.634	\$ 3.373

Water Sales
(dollars in millions)

	2019	2018	2017	2016
Residential	60.85	56.39	52.50	50.74
Commercial	19.83	19.06	17.40	17.56
Special	6.88	6.87	6.30	5.85
Other	2.79	3.25	3.10	3.97
Unbilled Revenue	(0.11)	0.47	0.70	(0.14)

Water Consumption
(gallons in billions)

	2019	2018	2017	2016
Residential	8.25	8.47	8.25	8.37
Commercial	3.29	3.33	3.15	3.35
Special	5.79	5.84	5.69	5.42
Other	0.89	0.89	0.93	1.27

Operating Expenses

	2019	2018	2017	
Depreciation	25,295,078	26,117,843	24,038,103	34%
Production	14,823,858	14,426,404	14,801,501	19%
Distribution	15,461,739	12,304,565	14,690,750	16%
Administration	11,793,170	10,829,965	11,352,104	14%
Other Operating Expenses	5,304,532	5,239,714	5,017,035	7%
Taxes	5,188,882	5,273,751	4,776,164	7%
Power & Transmission	2,955,869	3,091,566	3,190,426	4%

In millions, for the years ended
December 31,

	2019	2018	2017	2016	2015	2014
Total Income	\$ 37.9	\$ 34.3	\$ 31.2	\$ 32.2	\$ 30.3	\$ 30.5
Operating Expenses	28.0	28.0	27.9	27.1	24.6	25.5
Income Available for Debt Service	\$ 9.9	\$ 6.3	\$ 3.3	\$ 5.1	\$ 5.7	\$ 5.0
Debt Service	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.3	\$ 0.3	\$ 0.3
Debt Service Coverage	0.0x	0.0x	0.0x	19.68x	21.75x	19.16x
Plant Additions	\$ 1.8	\$ 1.7	\$ 3.7	\$ 8.4	\$ 10.0	\$ 7.9
Number of Cars Switched	114,036	108,719	107,130	110,922	102,173	108,137
Average Rates (per car)						
Line Haul Car	\$ 271.66	\$ 268.75	\$ 264.12	\$ 239.90	\$ 245.12	\$ 237.29
Local & Miscellaneous Car	\$ 171.26	\$ 170.26	\$ 169.39	\$ 448.88	\$ 468.28	\$ 510.59

Switching Revenues
(in millions)

	2019	2018	2017
Line Hauls - Intermodal	11.95	11.26	10.54
Line Hauls - Commercial	15.60	14.03	12.88
Line Hauls - Capital Division	0.48	0.42	0.29
Miscellaneous	1.86	2.22	2.94

Switching Activities

	2019	2018	2017
Line Hauls - Intermodal	70,496	66,661	61,300
Line Hauls - Commercial	31,864	28,264	27,762
Line Hauls - Capital Division	841	753	686
Miscellaneous	10,835	13,041	17,382

Operating Expenses

	2019	
Operations	11,584,362	39%
Administration	6,177,898	21%
Mechanical	7,390,437	25%
Construction	2,323,103	8%
Depreciation	1,840,439	6%
Taxes	506,359	2%