

Pierce County, WA



Idaho

Contents

Economy Overview	1
Historic & Projected Trends	3
Population Characteristics	7
Industry Characteristics	8
Business Characteristics	14
Workforce Characteristics	16
Educational Pipeline	24
In-Demand Skills	25

Economy Overview

887,540

Population (2018)

Population grew by **68,371** over the last 5 years and is projected to **grow by 49,808** over the next 5 years.

376,828

Total Regional Employment

Jobs grew by **35,764** over the last 5 years and are projected to **grow by 33,331** over the next 5 years.

\$63.9K

Median Household Income (2017)

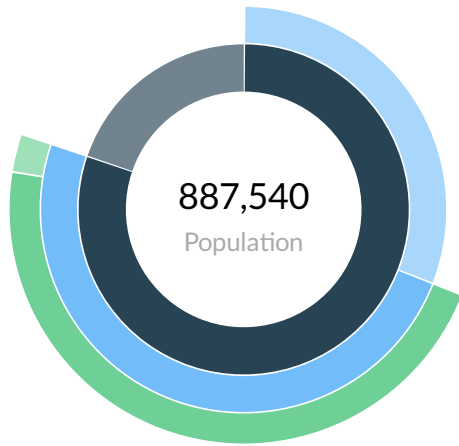
Median household income is **\$6.2K above** the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **increased by 8.3%** since 2013, growing by 68,371. Population is expected to **increase by 5.6%** between 2018 and 2023, adding 49,808.
- From 2013 to 2018, jobs **increased by 10.5%** in Pierce County, WA from 341,064 to **376,828**. This change **outpaced the national growth rate of 8.5% by 2.0%**. As the number of jobs increased, the **labor force participation rate increased from 59.7% to 61.5% between 2013 and 2018**.
- Concerning educational attainment, **16.8% of Pierce County, WA residents possess a Bachelor's Degree** (1.8% below the national average), and **10.7% hold an Associate's Degree** (2.7% above the national average).
- The top three industries in 2018 are Federal Government, Military, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	887,540	437,189	376,828	113.5	\$42.82B	\$53.36B	\$53.73B
State	7,495,425	3,833,107	3,819,513	114.4	\$537.33B	\$372.59B	\$516.55B
Nation	328,038,851	162,012,815	163,329,158	100.0	\$20.28T	\$0	\$8.59T

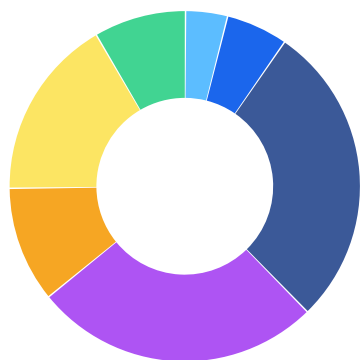
2018 Labor Force Breakdown



	Population
● Total Working Age Population	711,227
● Not in Labor Force (15+)	274,038
● Labor Force	437,189
● Employed	413,742
● Unemployed	23,447
● Under 15	176,313

Educational Attainment

Concerning educational attainment, **16.8% of Pierce County, WA residents possess a Bachelor's Degree** (1.8% below the national average), and **10.7% hold an Associate's Degree** (2.7% above the national average).

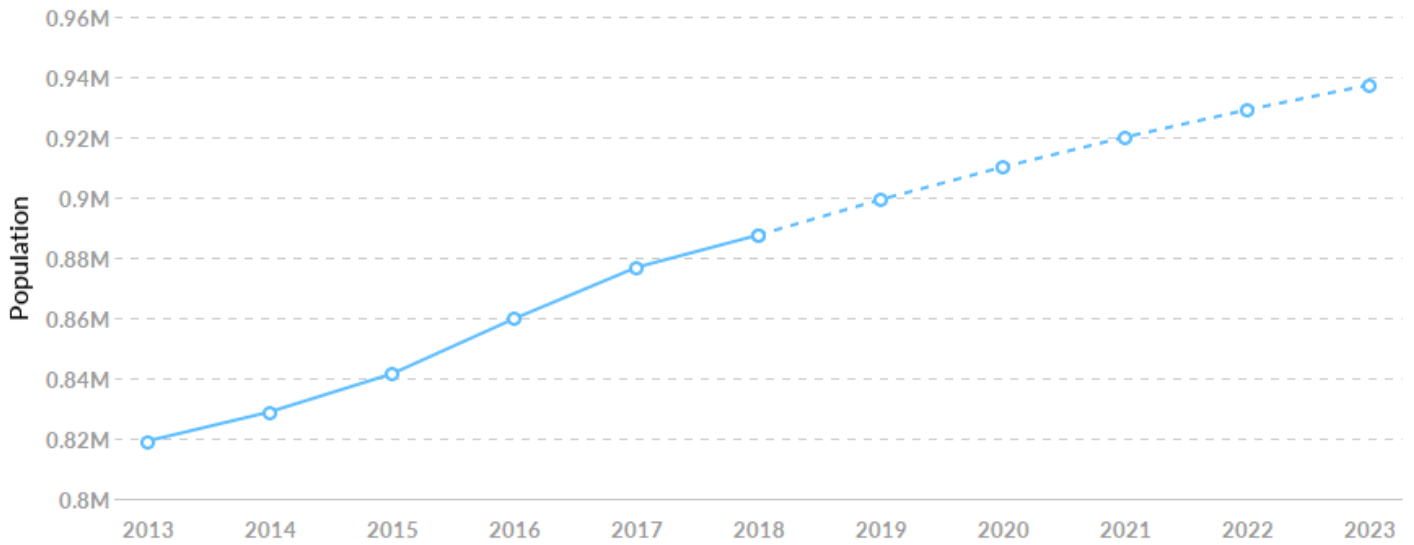


	% of Population	Population
● Less Than 9th Grade	3.9%	23,192
● 9th Grade to 12th Grade	5.7%	34,172
● High School Diploma	28.1%	168,229
● Some College	26.5%	158,639
● Associate's Degree	10.7%	64,000
● Bachelor's Degree	16.8%	100,542
● Graduate Degree and Higher	8.5%	50,921

Historic & Projected Trends

Population Trends

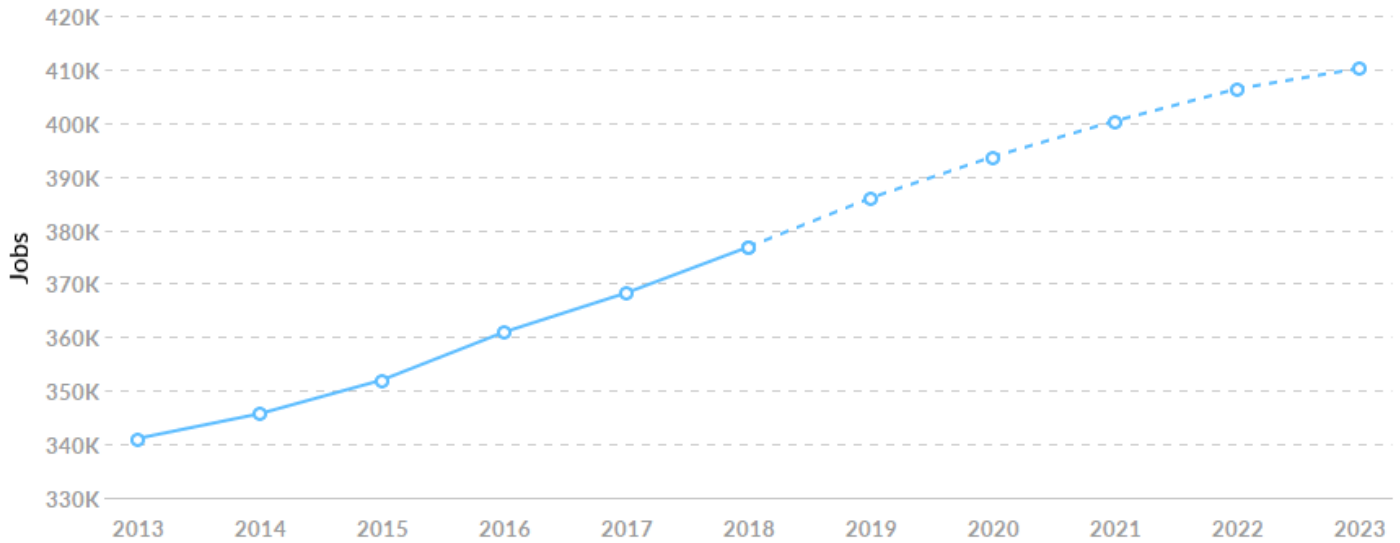
As of 2018 the region's population increased by 8.3% since 2013, growing by 68,371. Population is expected to increase by 5.6% between 2018 and 2023, adding 49,808.



Timeframe	Population
2013	819,169
2014	828,825
2015	841,470
2016	859,759
2017	876,771
2018	887,540
2019	899,303
2020	910,107
2021	920,015
2022	929,079
2023	937,349

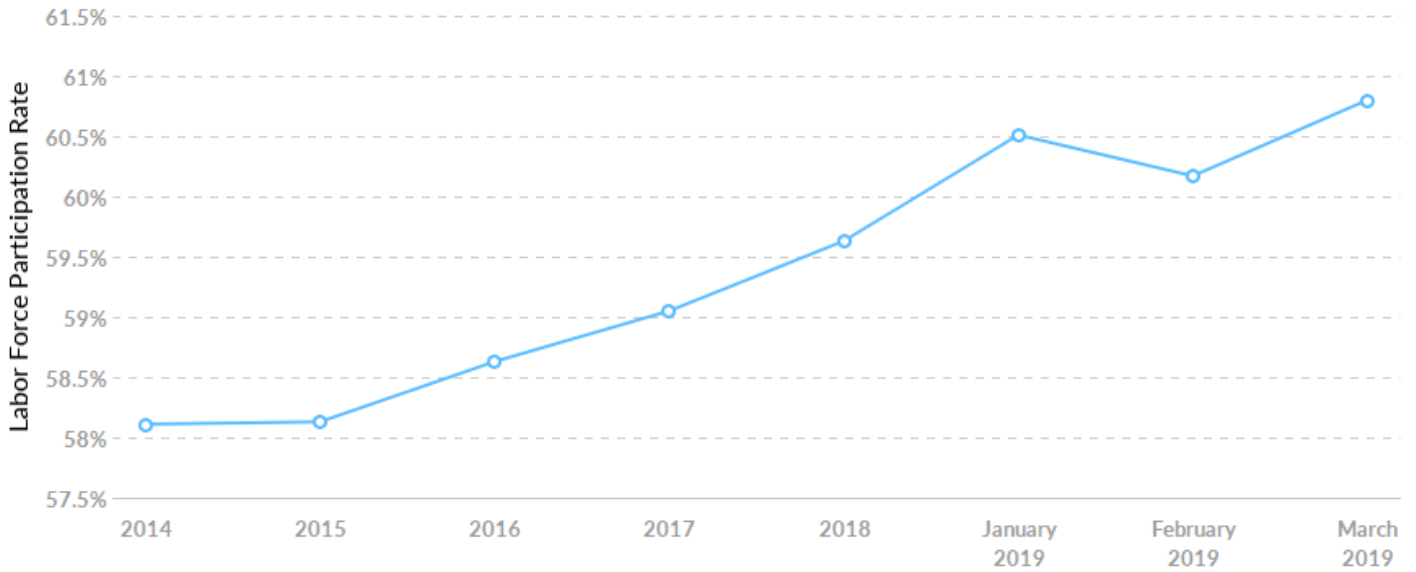
Job Trends

From 2013 to 2018, jobs increased by 10.5% in Pierce County, WA from 341,064 to 376,828. This change outpaced the national growth rate of 8.5% by 2.0%.



Timeframe	Jobs
2013	341,064
2014	345,690
2015	351,979
2016	360,930
2017	368,247
2018	376,828
2019	385,978
2020	393,669
2021	400,344
2022	406,344
2023	410,159

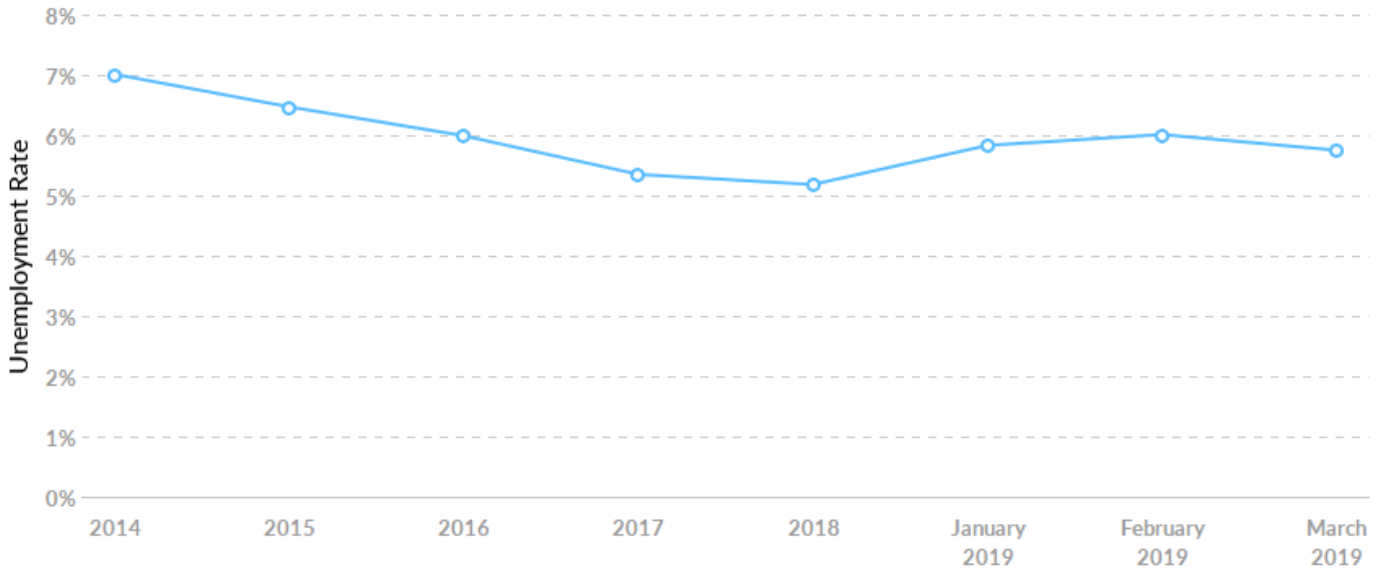
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2014	58.11%
2015	58.13%
2016	58.63%
2017	59.05%
2018	59.63%
January 2019	60.51%
February 2019	60.17%
March 2019	60.80%

Unemployment Rate Trends

Pierce County, WA had a March 2019 unemployment rate of 5.75%, **decreasing from 7.01%** 5 years before.

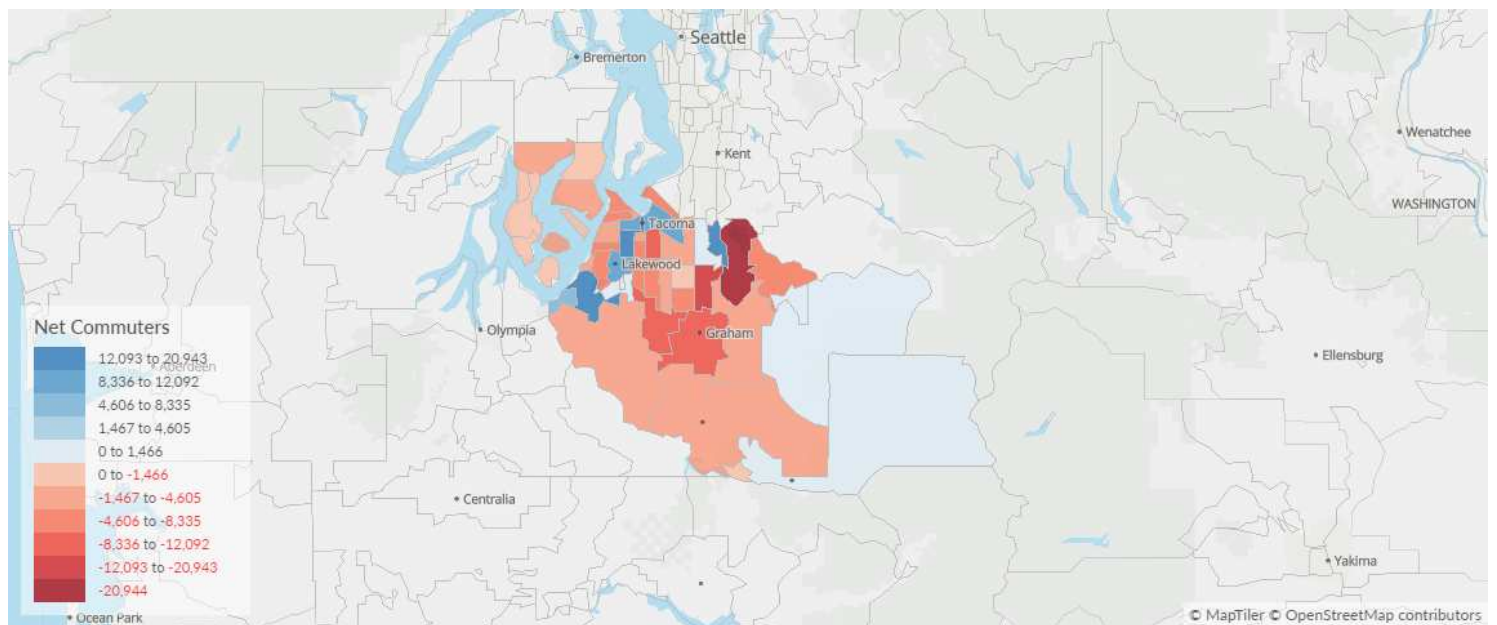


Timeframe	Unemployment Rate
2014	7.01%
2015	6.47%
2016	5.99%
2017	5.35%
2018	5.18%
January 2019	5.83%
February 2019	6.01%
March 2019	5.75%

Population Characteristics

Place of Work vs Place of Residence

Understanding where talent in Pierce County, WA currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #13 for resident workers. The top ZIP for resident workers is 98391.



Where Talent Works

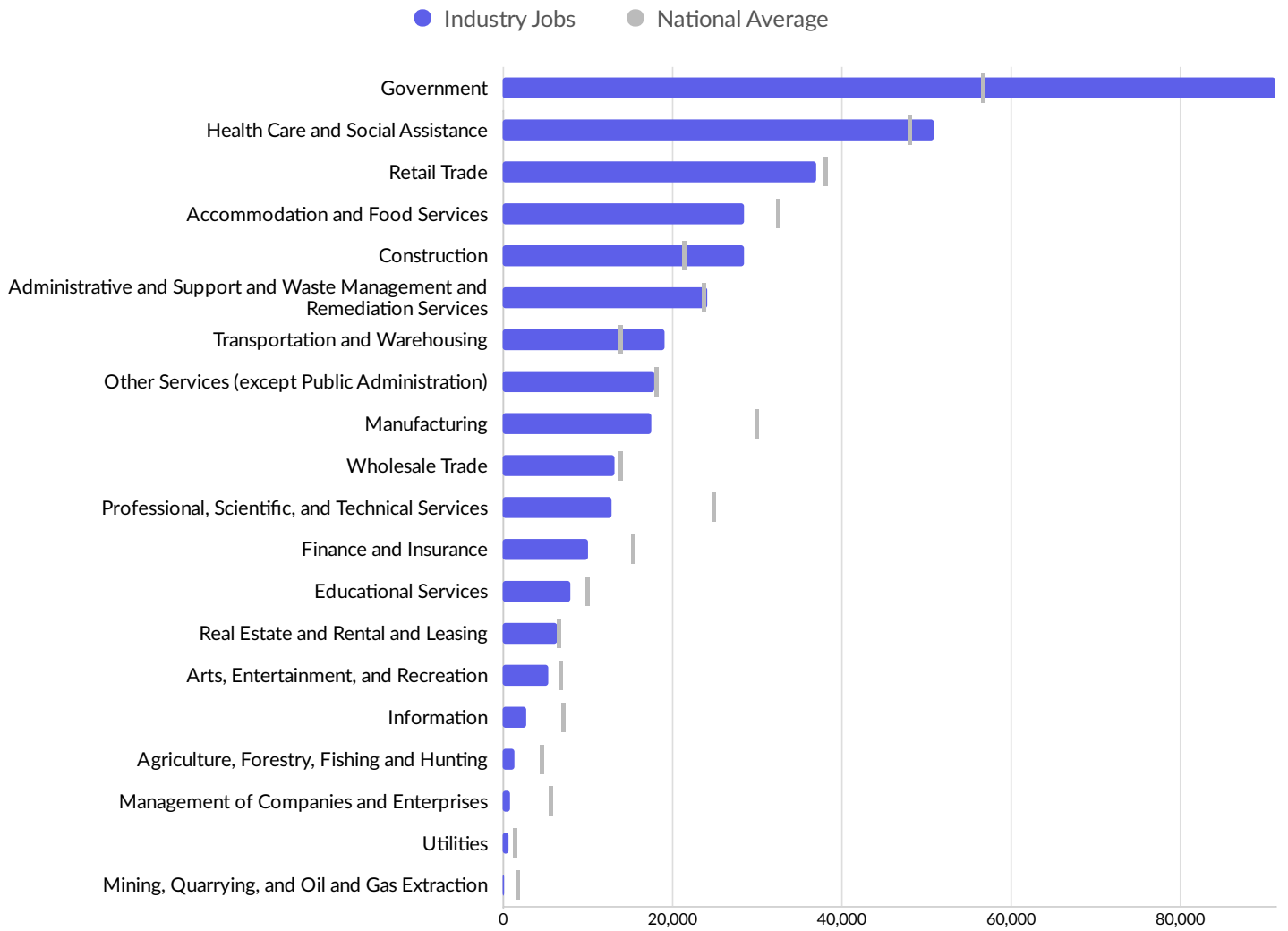
ZIP	Name	2018 Employment
98499	Lakewood, WA (in Pierc...	25,158
98409	Tacoma, WA (in Pierce c...	25,002
98405	Tacoma, WA (in Pierce c...	20,764
98390	Sumner, WA (in Pierce c...	20,678
98402	Tacoma, WA (in Pierce c...	19,835

Where Talent Lives

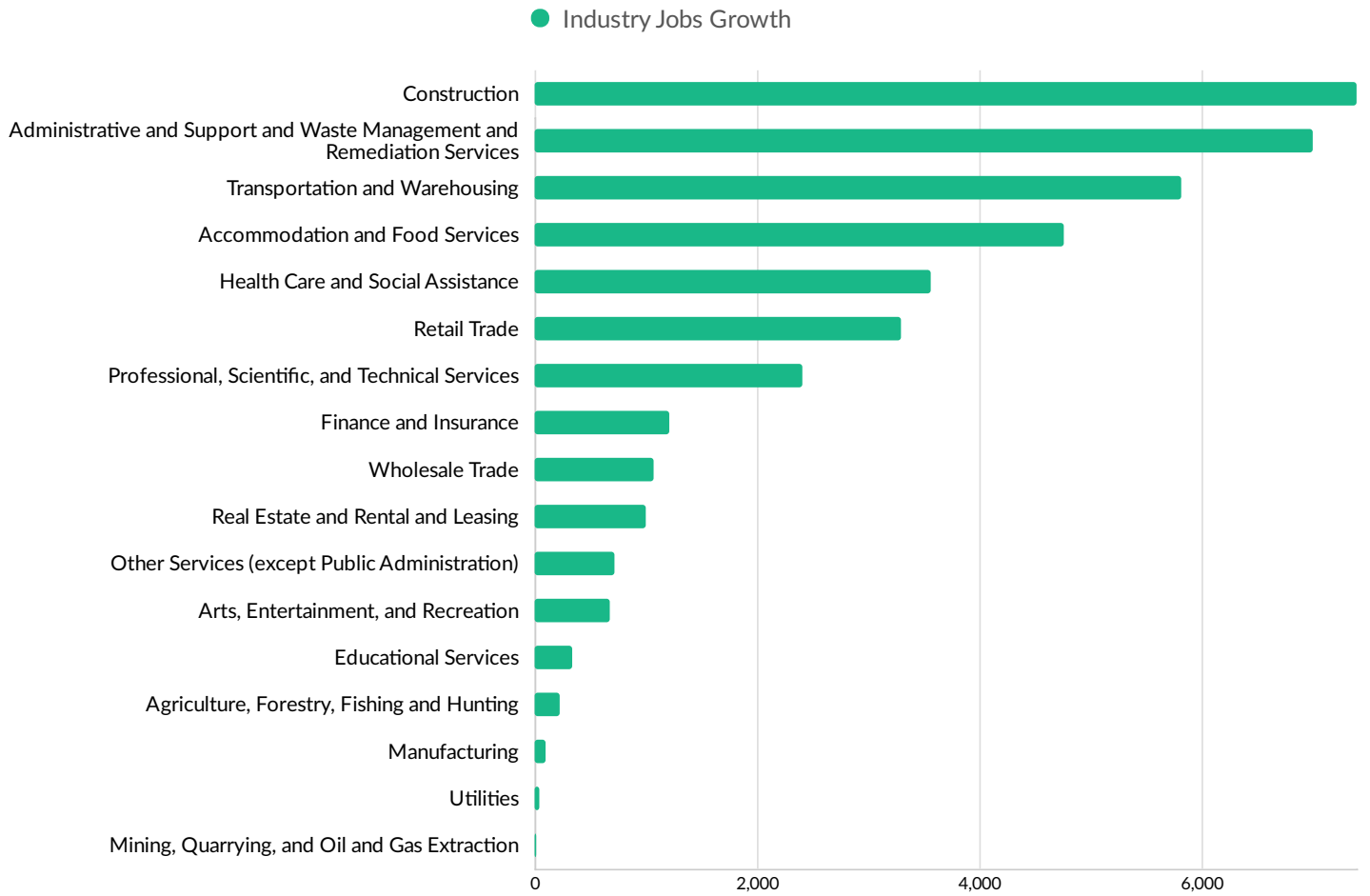
ZIP	Name	2018 Workers
98391	Bonney Lake, WA (in Pi...	28,275
98387	Spanaway, WA (in Pierc...	22,251
98374	Puyallup, WA (in Pierce ...	21,421
98444	Tacoma, WA (in Pierce c...	16,497
98404	Tacoma, WA (in Pierce c...	15,119

Industry Characteristics

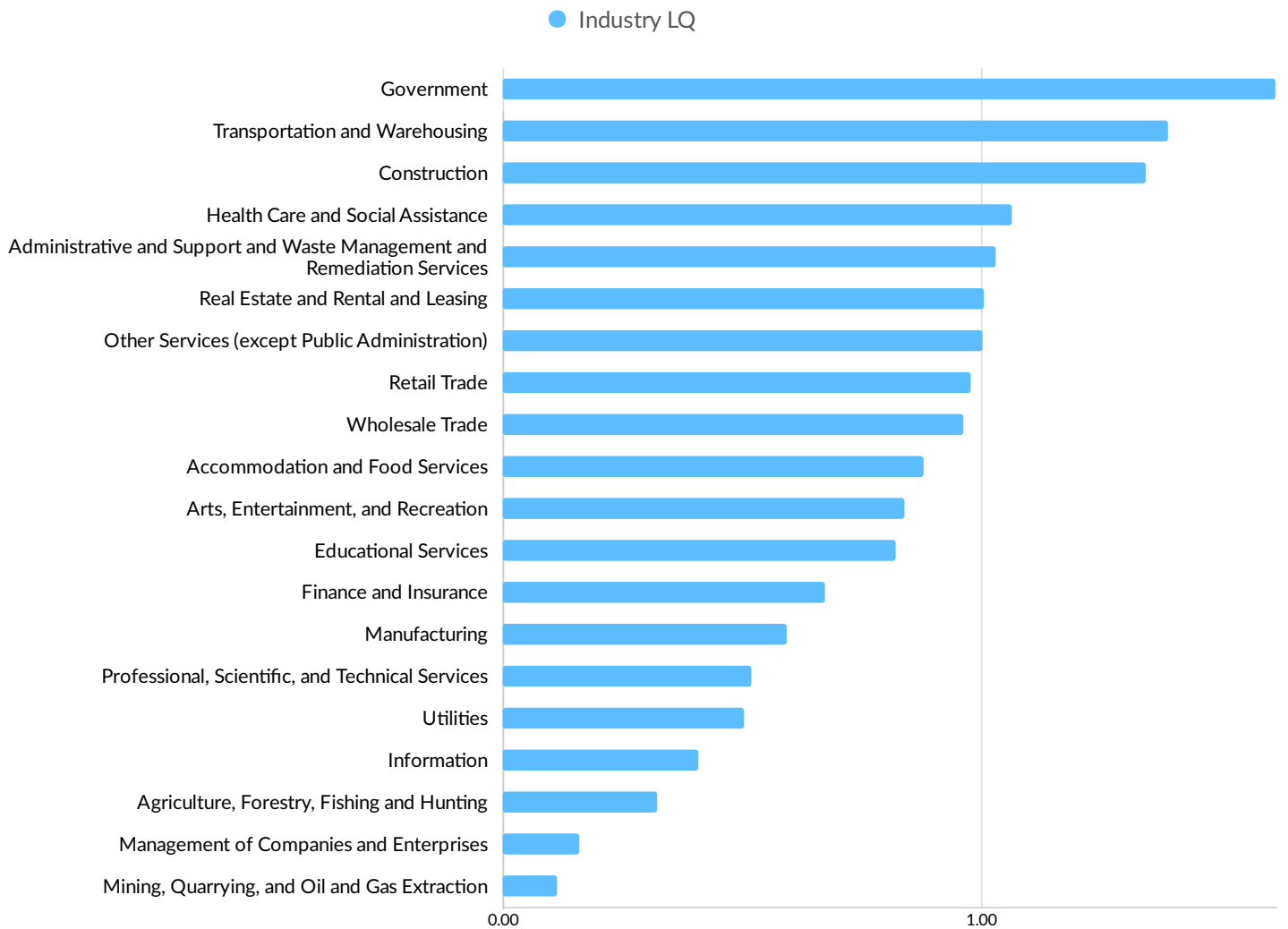
Largest Industries



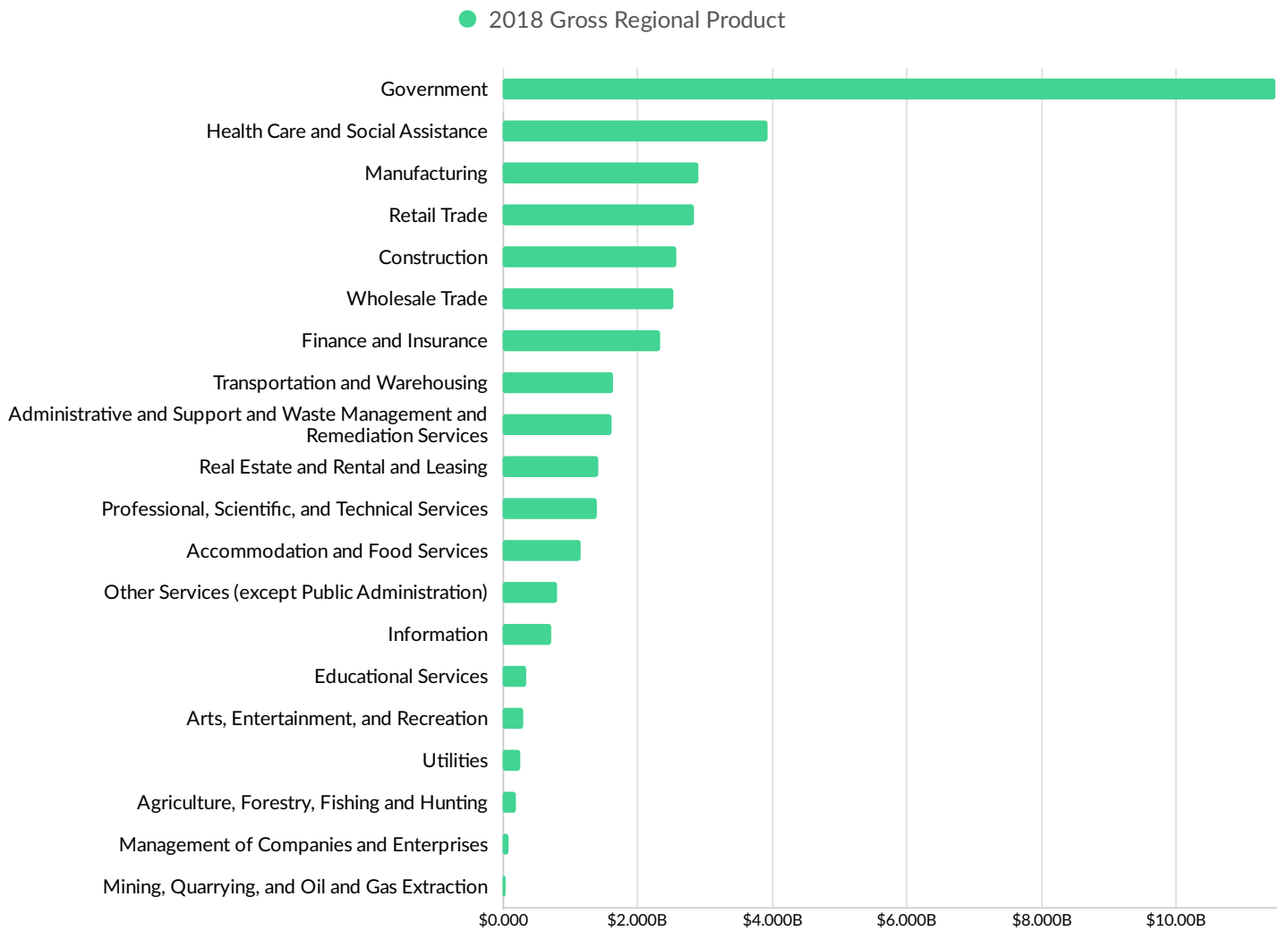
Top Growing Industries



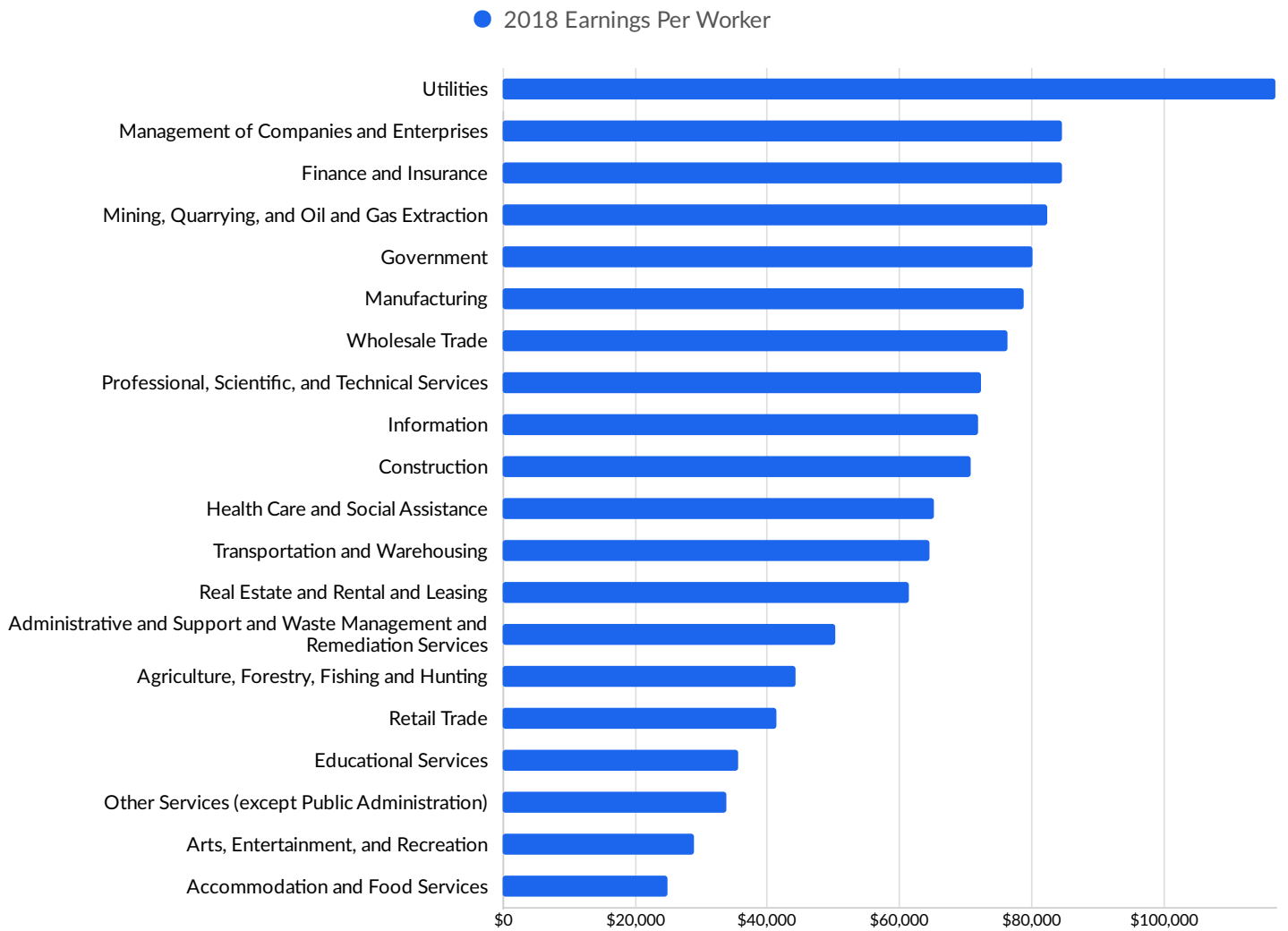
Top Industry LQ



Top Industry GRP



Top Industry Earnings























Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	94,825	91,281	-3,544	-4%	1.61	\$80,326	\$11.49B
Health Care and Social Assistance	47,344	50,899	3,555	+8%	1.06	\$65,219	\$3.93B
Retail Trade	33,668	36,958	3,290	+10%	0.98	\$41,374	\$2.84B
Accommodation and Food Services	23,705	28,466	4,761	+20%	0.88	\$24,898	\$1.16B
Construction	21,070	28,461	7,391	+35%	1.34	\$70,845	\$2.59B
Administrative and Support and Waste Management and Remediation Services	17,179	24,179	7,000	+41%	1.03	\$50,364	\$1.61B
Transportation and Warehousing	13,292	19,103	5,811	+44%	1.39	\$64,707	\$1.65B
Other Services (except Public Administration)	17,130	17,852	722	+4%	1.00	\$33,887	\$807.40M
Manufacturing	17,543	17,641	98	+1%	0.59	\$78,913	\$2.92B
Wholesale Trade	12,225	13,301	1,076	+9%	0.96	\$76,477	\$2.53B
Professional, Scientific, and Technical Services	10,429	12,830	2,401	+23%	0.52	\$72,522	\$1.40B
Finance and Insurance	8,949	10,162	1,213	+14%	0.67	\$84,640	\$2.34B
Educational Services	7,577	7,917	340	+4%	0.82	\$35,574	\$354.33M
Real Estate and Rental and Leasing	5,395	6,389	994	+18%	1.00	\$61,555	\$1.41B
Arts, Entertainment, and Recreation	4,802	5,473	671	+14%	0.84	\$28,965	\$305.02M
Information	3,030	2,810	-220	-7%	0.41	\$71,903	\$712.85M
Agriculture, Forestry, Fishing and Hunting	1,184	1,416	232	+20%	0.32	\$44,342	\$201.18M
Management of Companies and Enterprises	943	864	-79	-8%	0.16	\$84,690	\$86.16M
Utilities	610	647	37	+6%	0.50	\$117,003	\$258.95M
Mining, Quarrying, and Oil and Gas Extraction	163	179	16	+10%	0.11	\$82,492	\$54.56M

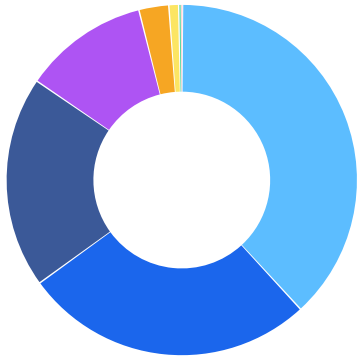
Business Characteristics

71,176 Companies Employ Your Workers

Online profiles for your workers mention 71,176 companies as employers, with the top 10 appearing below. In the last 12 months, 8,241 companies in Pierce County, WA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Department of th...	6,817 	Multicare Health System	3,204 
The Boeing Company	2,305 	Multi-Care, Inc	2,210 
Multicare Health System	1,784 	Catholic Health Initiatives	1,767 
State of Washington	1,195 	Soliant Health, Inc	1,668 
United States Department of th...	1,053 	Sunbelt Staffing, LLC	1,418 
Wal-Mart Stores, Inc.	854 	CRST International, Inc.	1,378 
Franciscan Health System	809 	Procare Therapy , Inc.	1,179 
The Kroger Co	668 	State of Washington	1,127 
Amazon.com, Inc.	643 	Stg I, LLC	1,048 
Safeway Inc.	613 	Aureus Medical Management S...	1,005 

Business Size

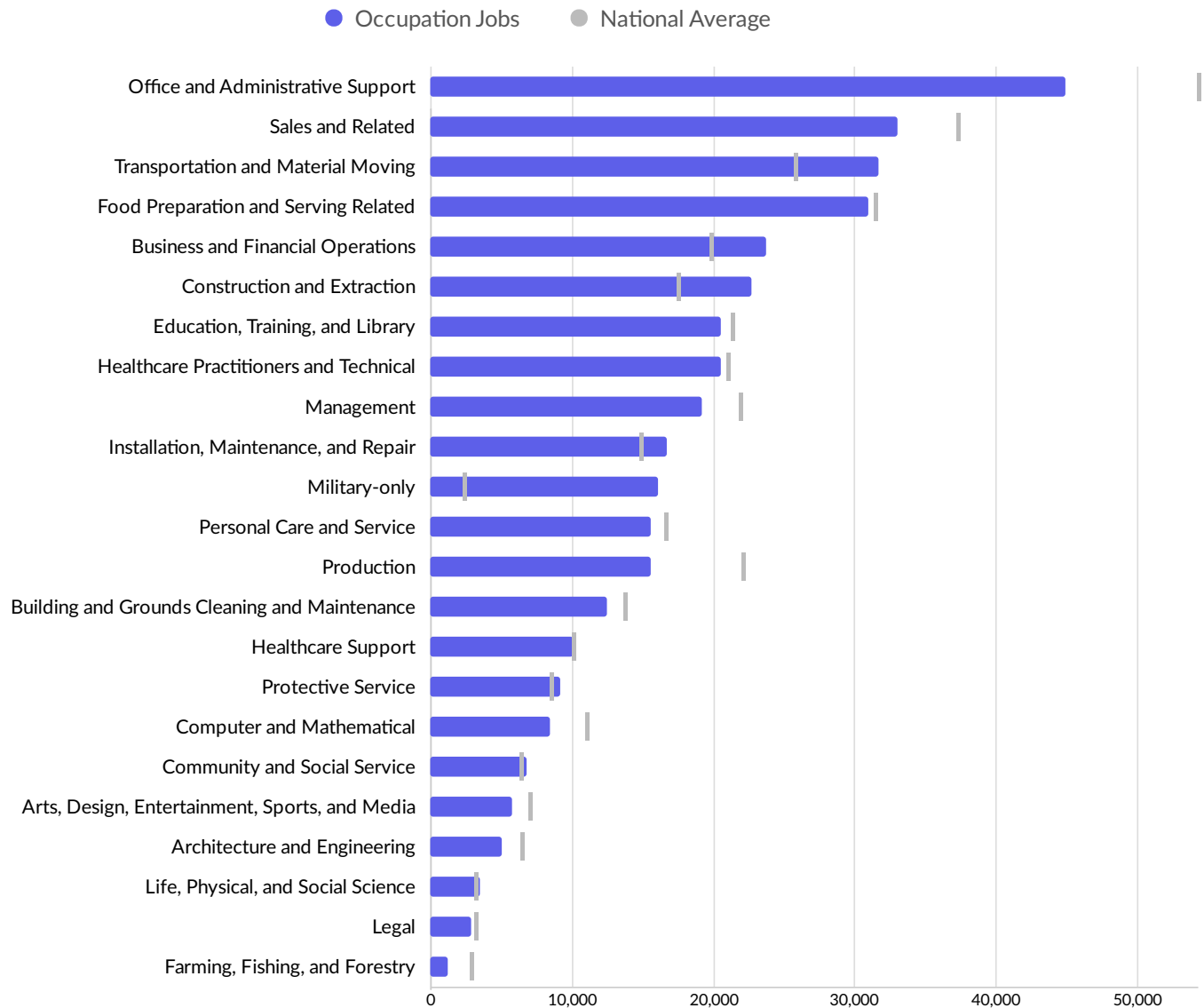


	Percentage	Business Count
1 to 4 employees	38.1%	10,518
5 to 9 employees	26.9%	7,415
10 to 19 employees	19.5%	5,387
20 to 49 employees	11.5%	3,183
50 to 99 employees	2.8%	760
100 to 249 employees	0.9%	249
250 to 499 employees	0.2%	67
500+ employees	0.1%	30

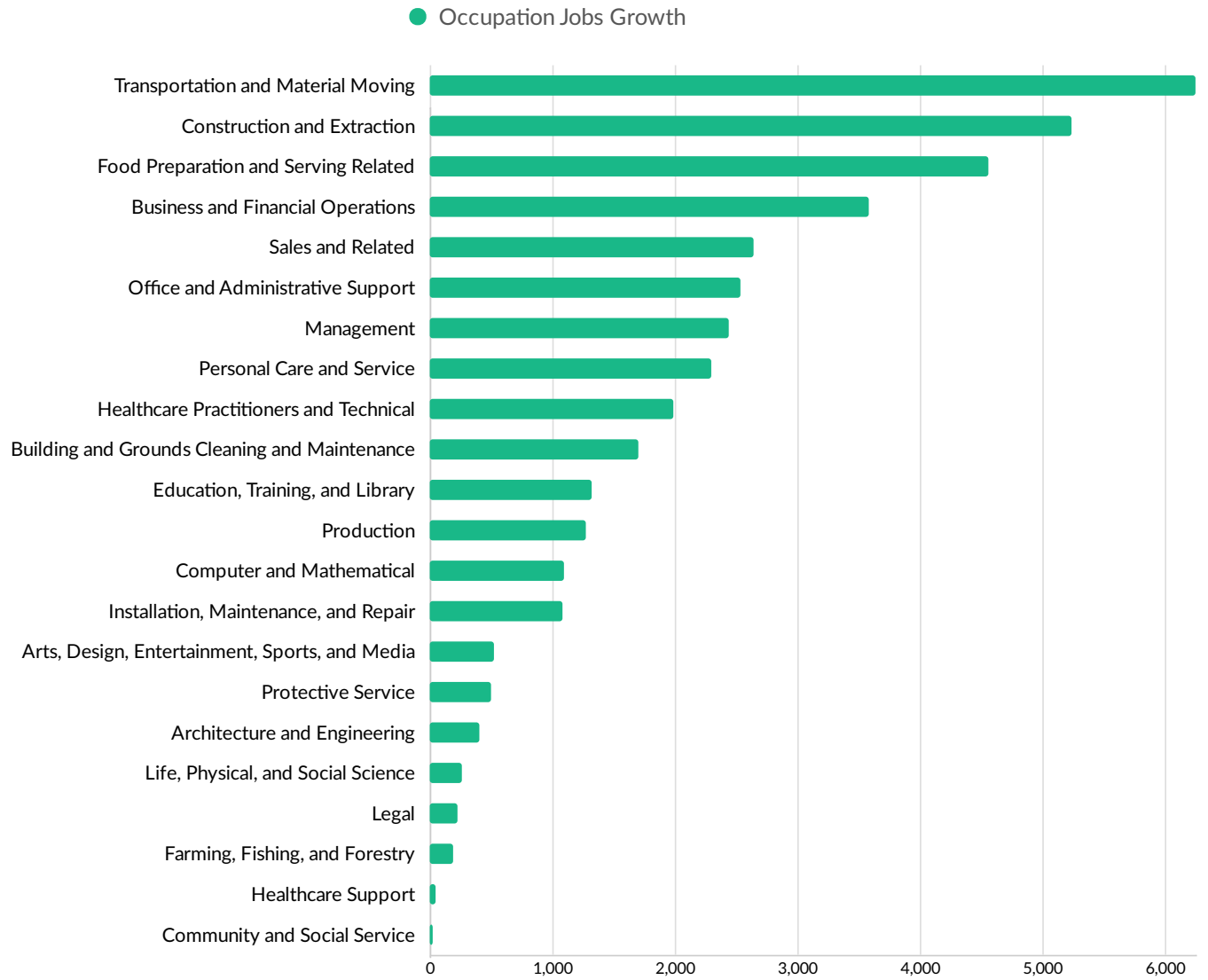
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

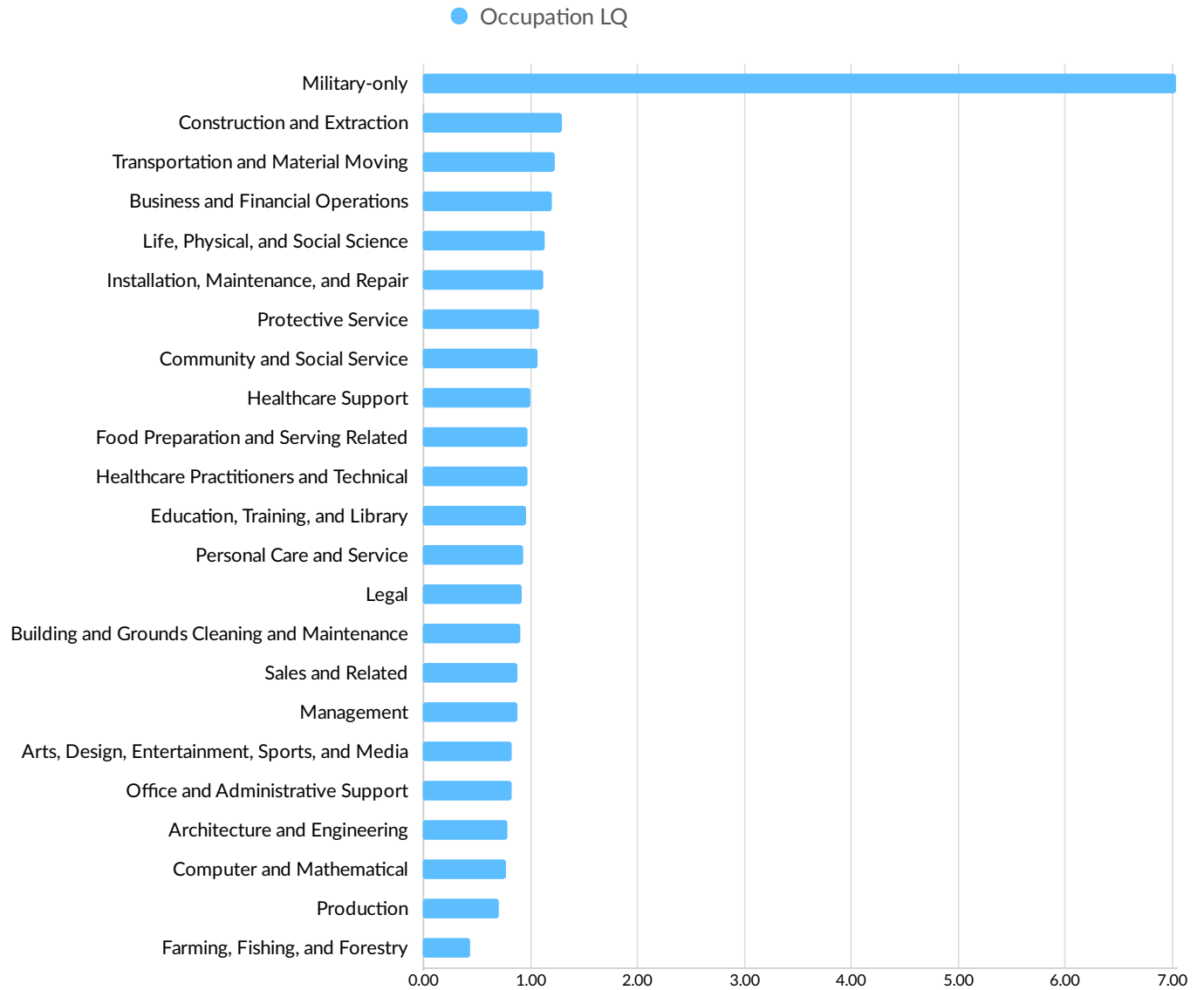
Largest Occupations



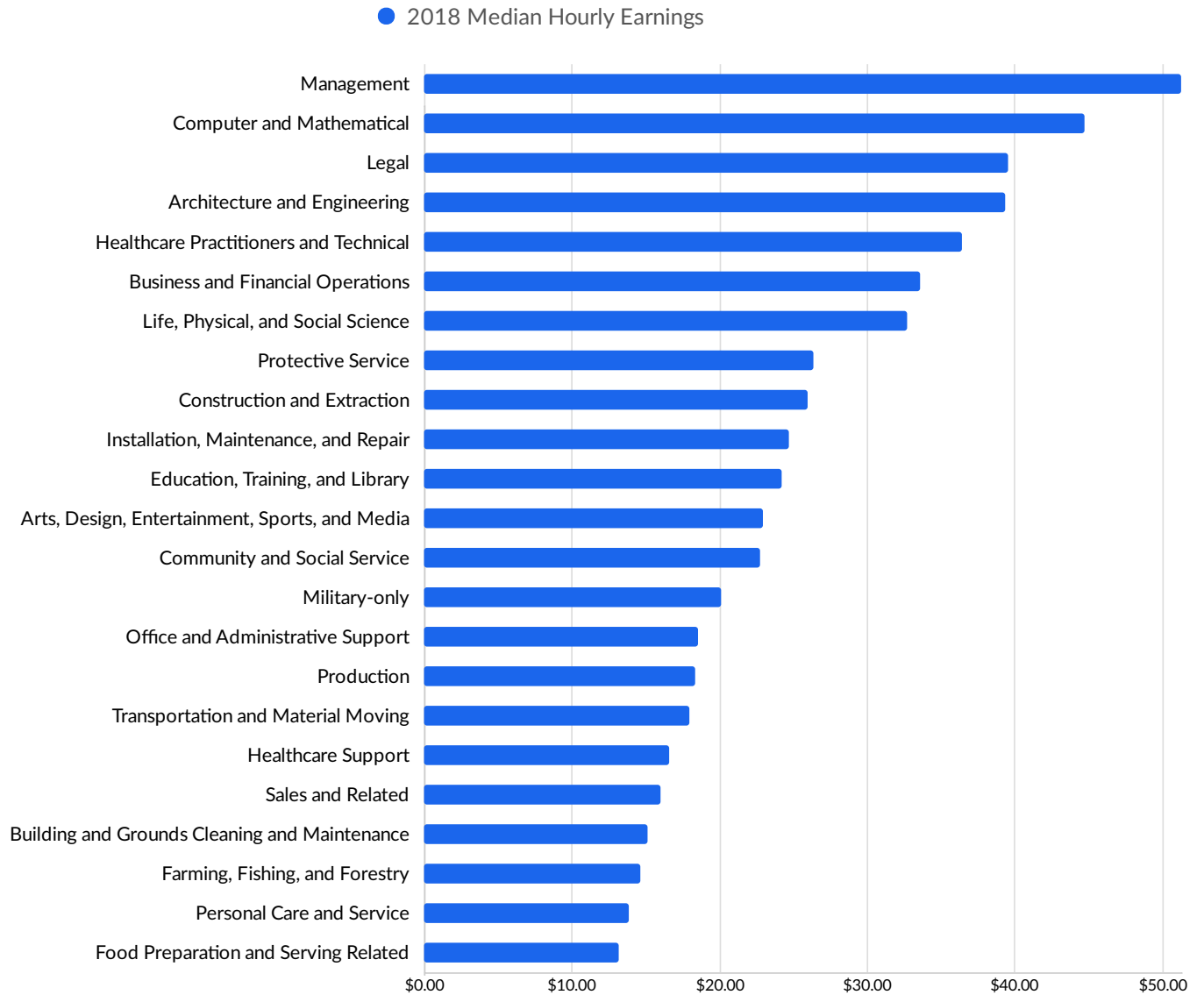
Top Growing Occupations



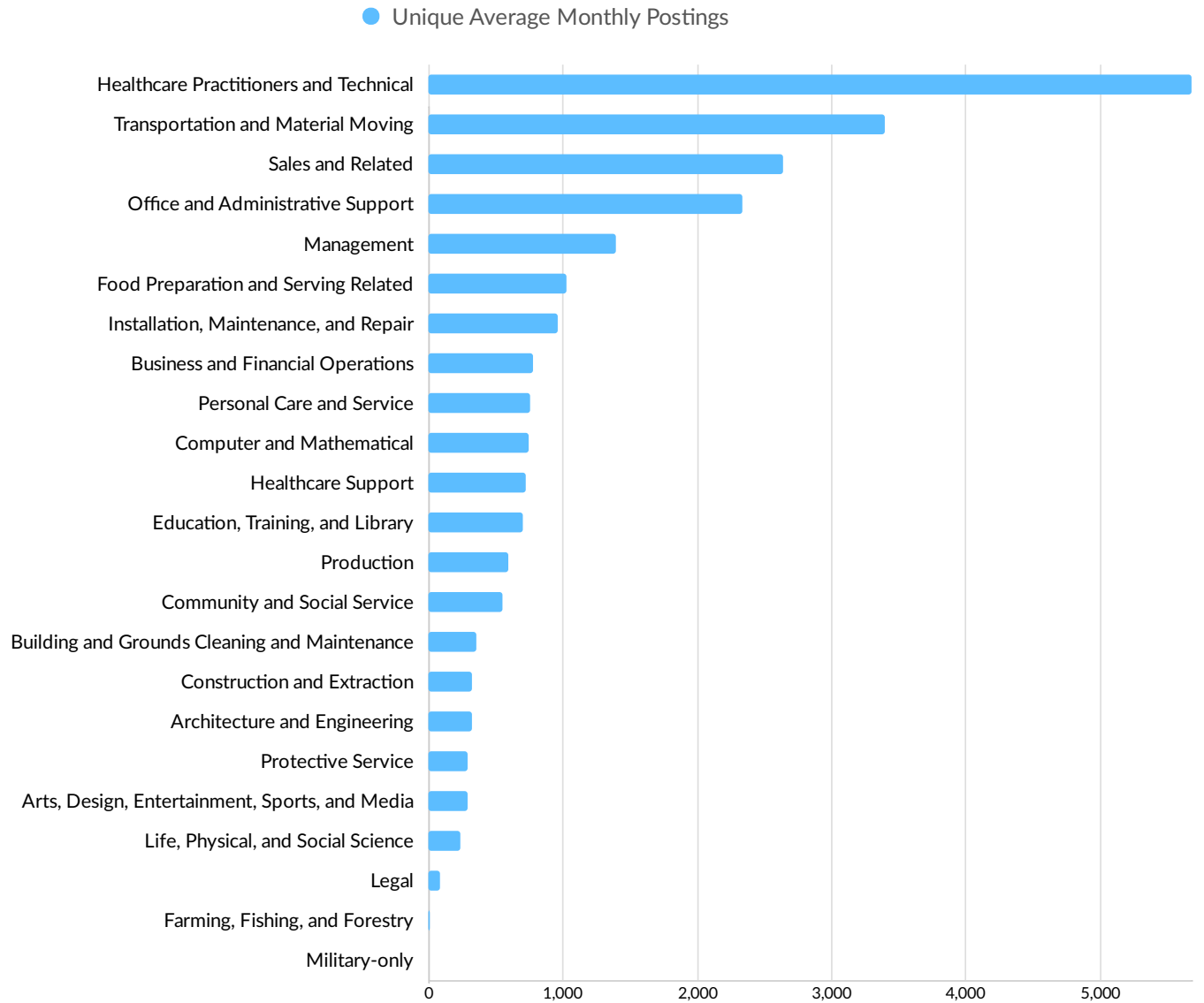
Top Occupation LQ



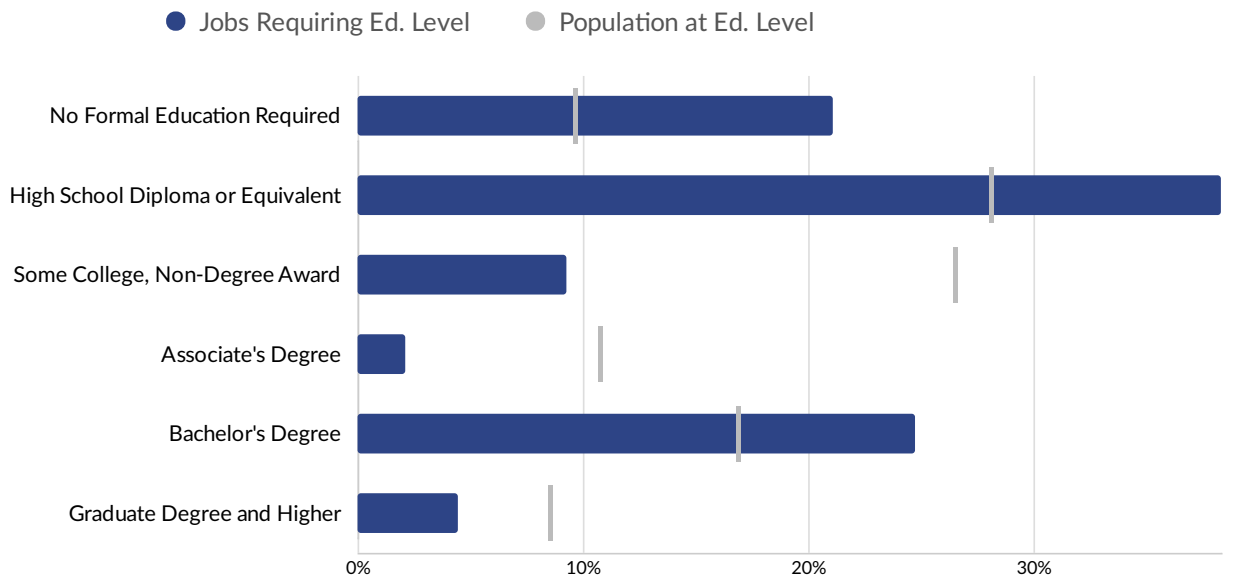
Top Occupation Earnings



Top Posted Occupations



Underemployment

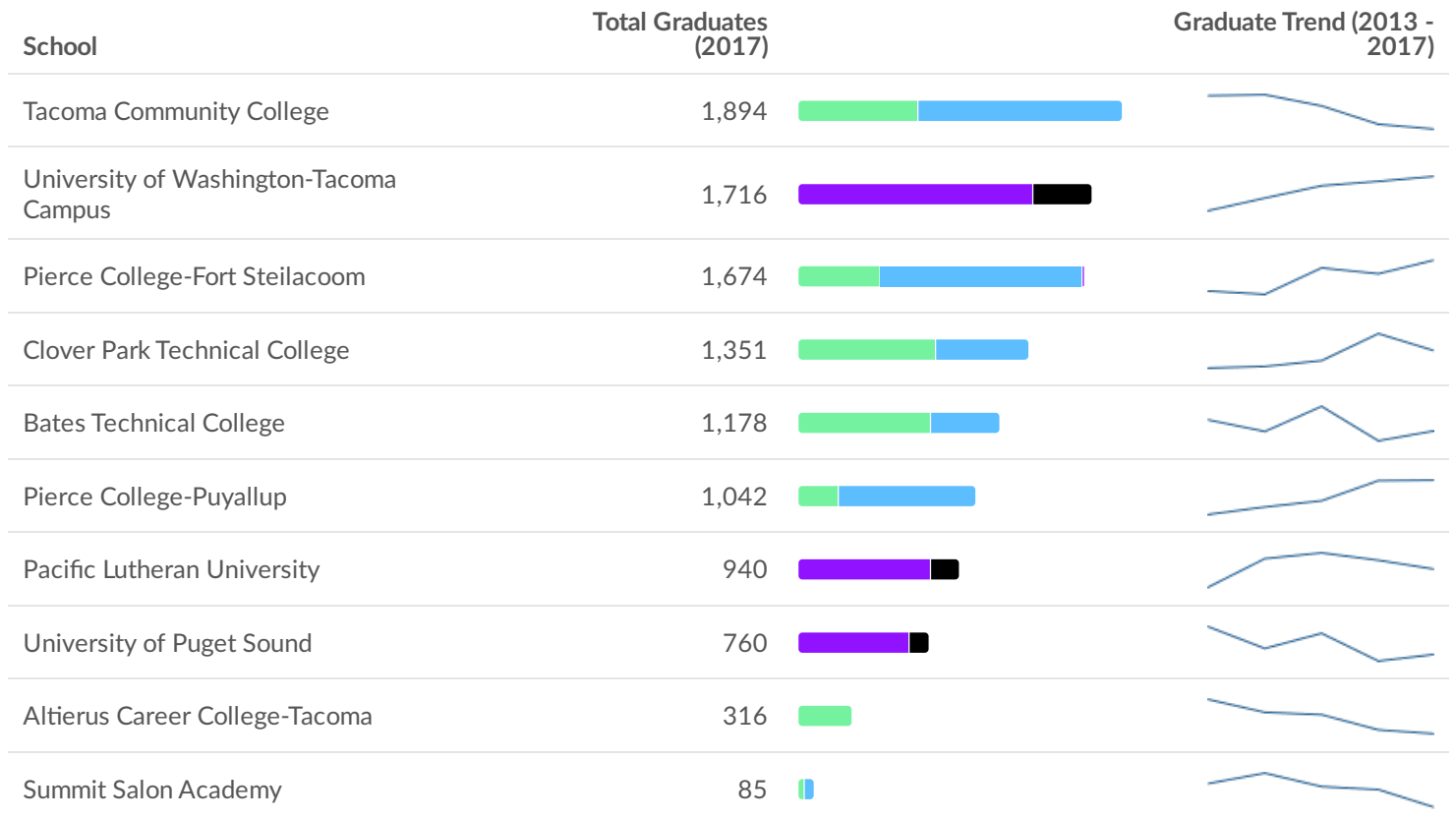


Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Median Hourly Earnings	Aug 2018 - Jul 2019 Unique Average Monthly Postings
Office and Administrative Support	42,411	44,945	2,534	+6%	0.83	\$18.58	2,340
Sales and Related	30,422	33,067	2,645	+9%	0.89	\$16.06	2,638
Transportation and Material Moving	25,436	31,692	6,256	+25%	1.23	\$17.96	3,398
Food Preparation and Serving Related	26,397	30,966	4,569	+17%	0.99	\$13.19	1,029
Business and Financial Operations	20,206	23,791	3,585	+18%	1.20	\$33.57	775
Construction and Extraction	17,473	22,717	5,244	+30%	1.30	\$26.02	326
Education, Training, and Library	19,198	20,518	1,320	+7%	0.97	\$24.27	703
Healthcare Practitioners and Technical	18,528	20,515	1,987	+11%	0.98	\$36.42	5,684
Management	16,735	19,173	2,438	+15%	0.88	\$51.30	1,396
Installation, Maintenance, and Repair	15,621	16,703	1,082	+7%	1.13	\$24.75	968
Military-only	20,532	16,079	-4,453	-22%	7.05	\$20.17	3
Personal Care and Service	13,313	15,609	2,296	+17%	0.94	\$13.83	760
Production	14,285	15,563	1,278	+9%	0.71	\$18.39	599
Building and Grounds Cleaning and Maintenance	10,777	12,479	1,702	+16%	0.92	\$15.14	352
Healthcare Support	10,057	10,108	51	+1%	1.01	\$16.59	729
Protective Service	8,718	9,222	504	+6%	1.09	\$26.43	293
Computer and Mathematical	7,385	8,477	1,092	+15%	0.77	\$44.72	746
Community and Social Service	6,741	6,768	27	+0%	1.07	\$22.72	556

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Median Hourly Earnings	Aug 2018 - Jul 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	5,222	5,744	522	+10%	0.83	\$22.95	291
Architecture and Engineering	4,638	5,039	401	+9%	0.79	\$39.39	326
Life, Physical, and Social Science	3,244	3,512	268	+8%	1.14	\$32.71	238
Legal	2,661	2,891	230	+9%	0.92	\$39.61	82
Farming, Fishing, and Forestry	1,062	1,248	186	+18%	0.45	\$14.66	7

Educational Pipeline

In 2017, there were 11,070 graduates in Pierce County, WA. This pipeline has grown by 5% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Psychology, General", and Phlebotomy Technician/Phlebotomist.



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

