

TPU Budget Performance 1st Quarter 2026

May 27, 2026





March 31, 2026 Biennium to Date

(\$ in millions)

	Budget	Actuals	\$ Fav(Unfav)	%
Revenues	\$ 728.6	\$ 674.1	\$ (54.5)	(7.5%)
Cash Appropriation	\$ 21.0	\$ -	\$ (21.0)	
Expenditures	\$ 747.1	\$ 677.1	\$ 70.0	9.4%
Revenues less Expenditures	\$ 2.5	\$ (3.0)	\$ (5.5)	

- Biennium-to-date, Tacoma Power revenue variance is \$54.5M or 7.5% under budget.
- Biennium-to-date, Tacoma Power expenditure variance is \$70.0M or 9.4% under budget.

Tacoma Power



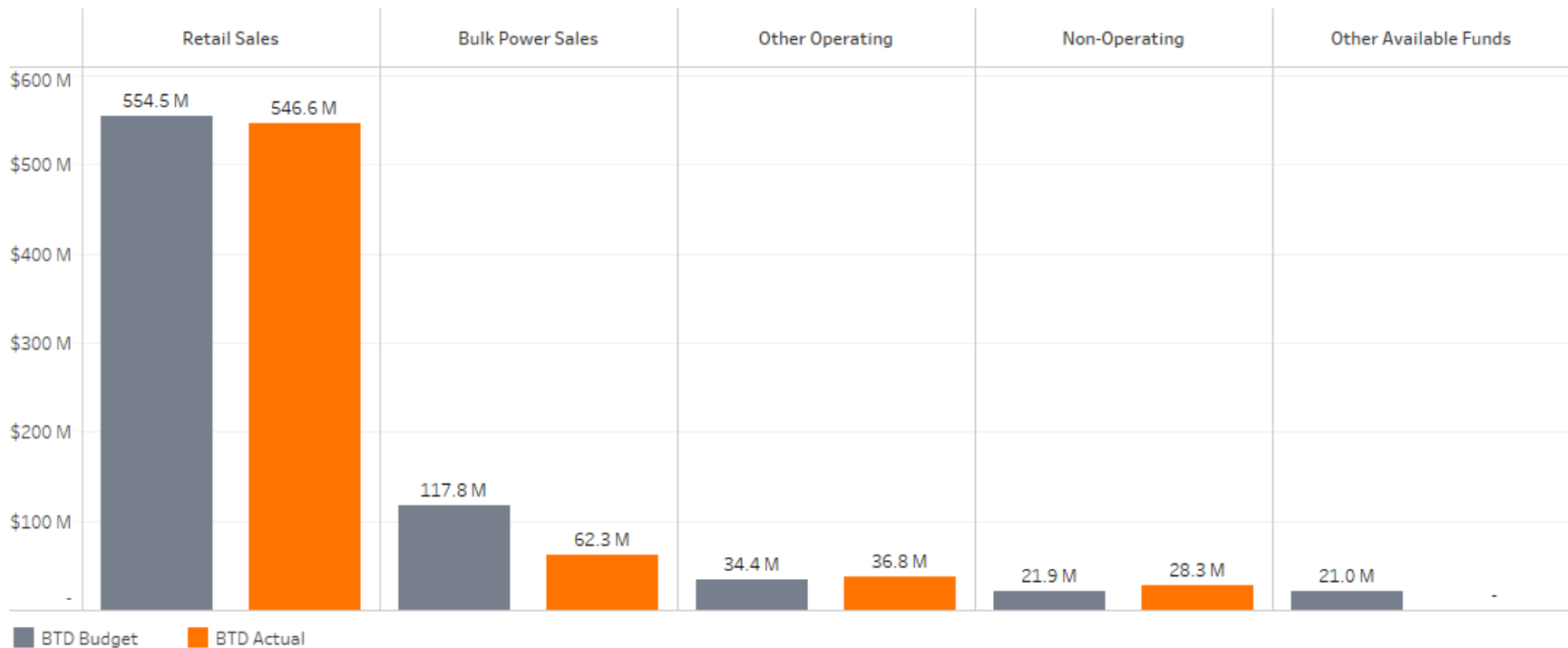
REVENUES



Biennium to Date

March 31, 2026

Budget vs Actuals

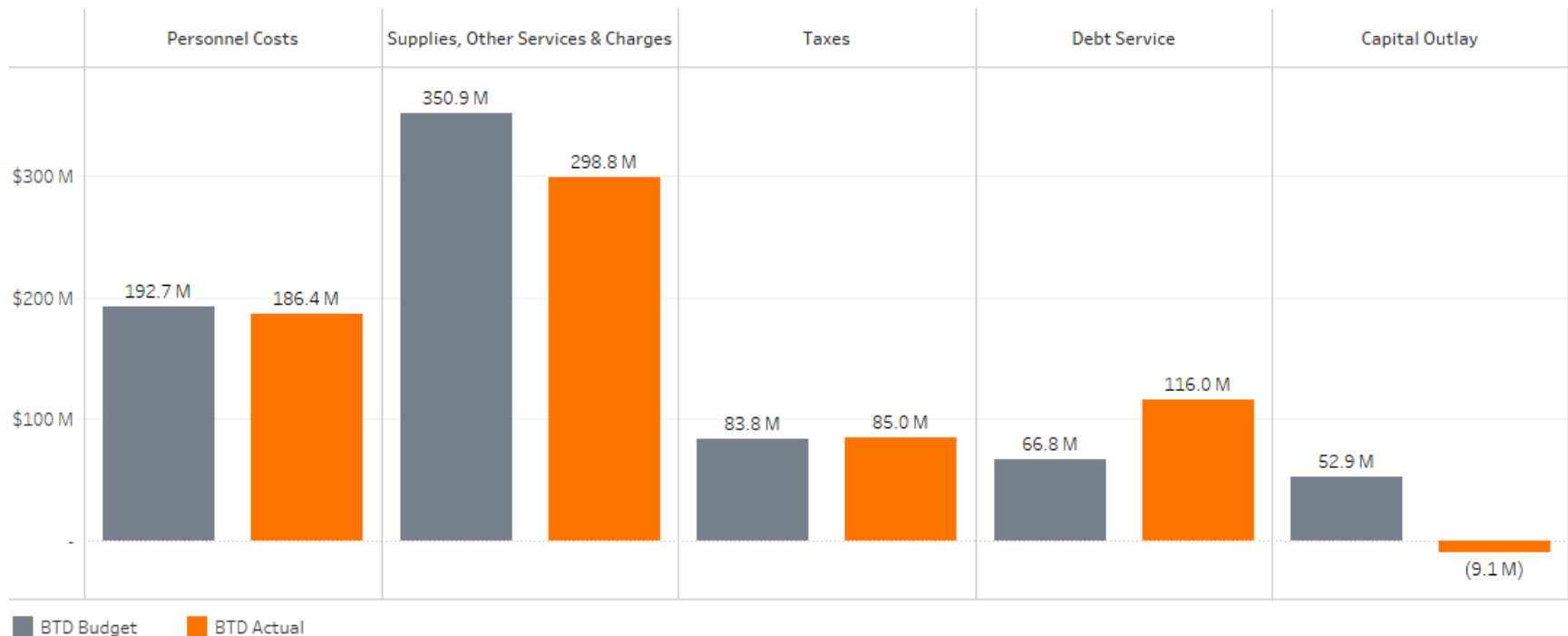


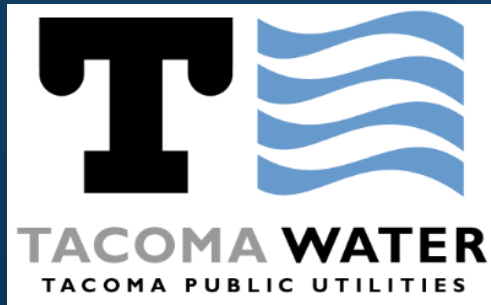
EXPENDITURES



Biennium to Date
March 31, 2026

Budget vs Actuals





March 31, 2026 Biennium to Date

(\$ in millions)

	Budget	Actuals	\$ Fav(Unfav)	%
Revenues	\$ 150.0	\$ 159.8	\$ 9.7	6.5%
Cash and Other Funds	\$ 55.2	\$ 28.9	\$ (26.3)	
Expenditures	\$ 211.0	\$ 180.1	\$ 30.9	14.7%
Revenues less Expenditures	\$ (5.8)	\$ 8.6	\$ 14.4	

- Biennium-to-date, Tacoma Water revenue variance is \$9.7M or 6.5% over budget.
- Biennium-to-date, Tacoma Water expenditure variance is \$30.9M or 14.7% under budget.

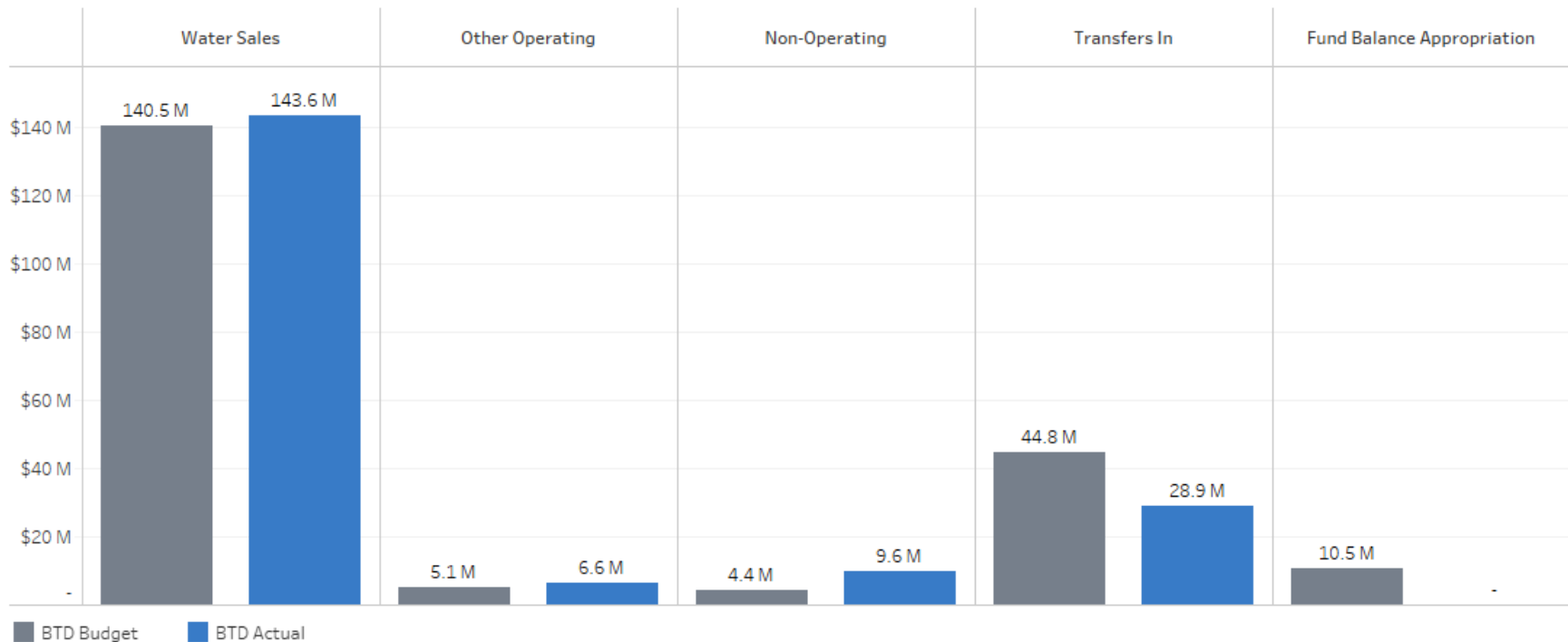
REVENUES



Biennium to Date

March 31, 2026

Budget vs Actuals



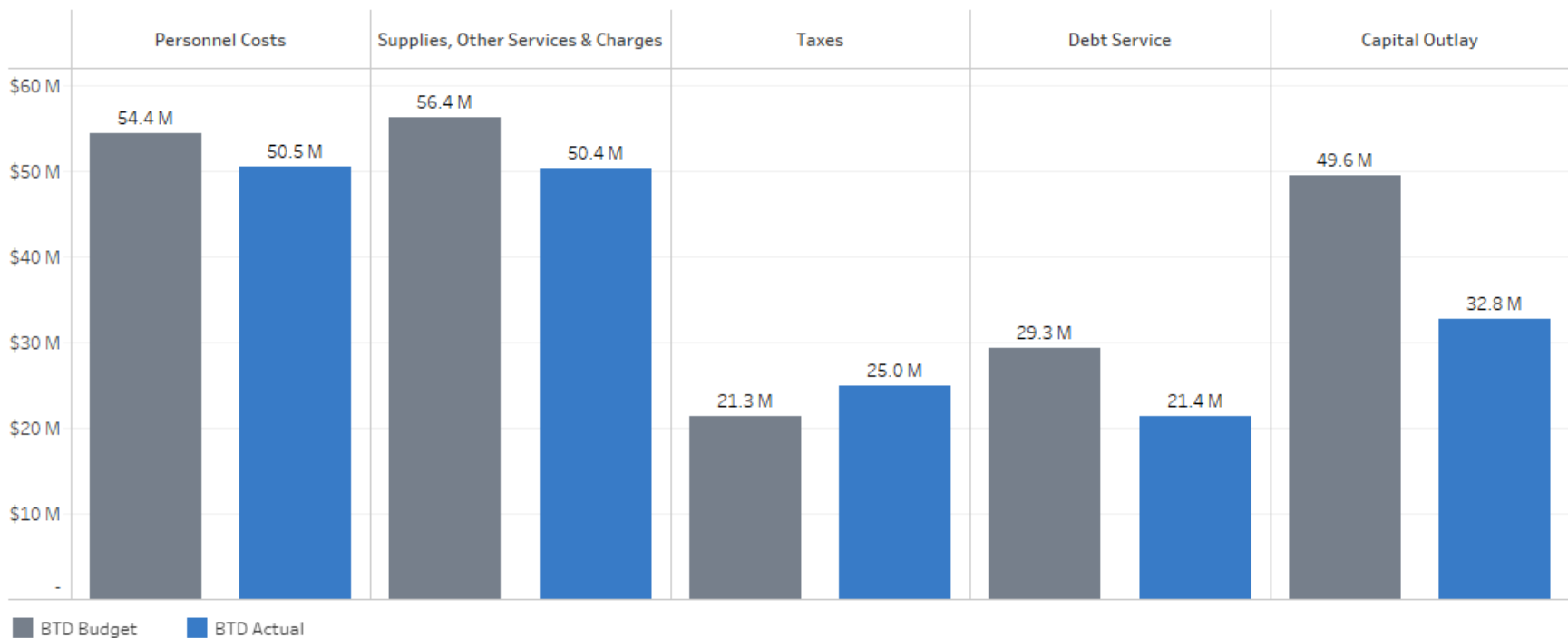
EXPENDITURES



Biennium to Date

March 31, 2026

Budget vs Actuals





March 31, 2026 Biennium to Date

(\$ in millions)

	Budget	Actuals	\$ Fav(Unfav)	%
Revenues	\$ 49.5	\$ 53.1	\$ 3.5	7.2%
Expenditures	\$ 49.7	\$ 45.3	\$ 4.4	9.0%
Revenues less Expenditures	\$ (0.2)	\$ 7.8	\$ 8.0	

- Biennium-to-date, Tacoma Rail revenue variance is \$3.5M or 7.2% over budget.
- Biennium-to-date, Tacoma Rail expenditure variance is \$4.4M or 9.0% under budget.

Tacoma Rail

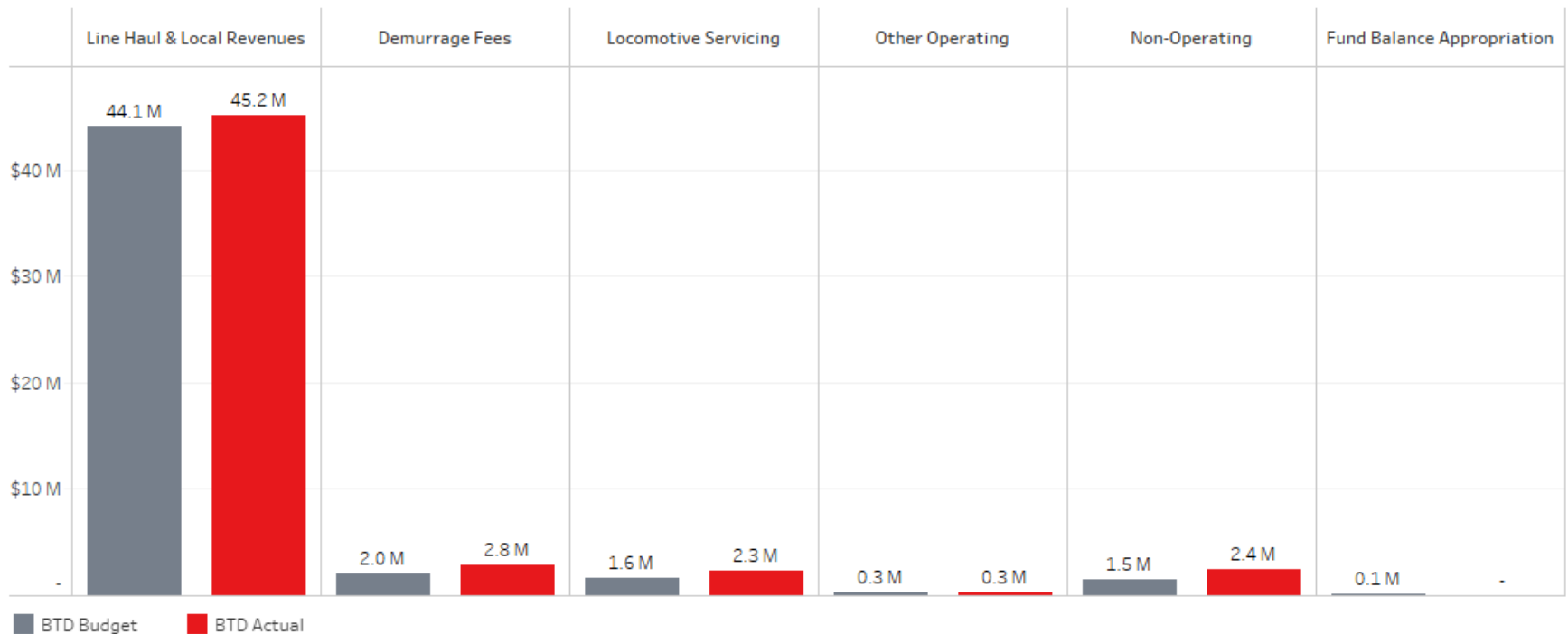


REVENUES



Biennium to Date
March 31, 2026

Budget vs Actuals



Tacoma Rail



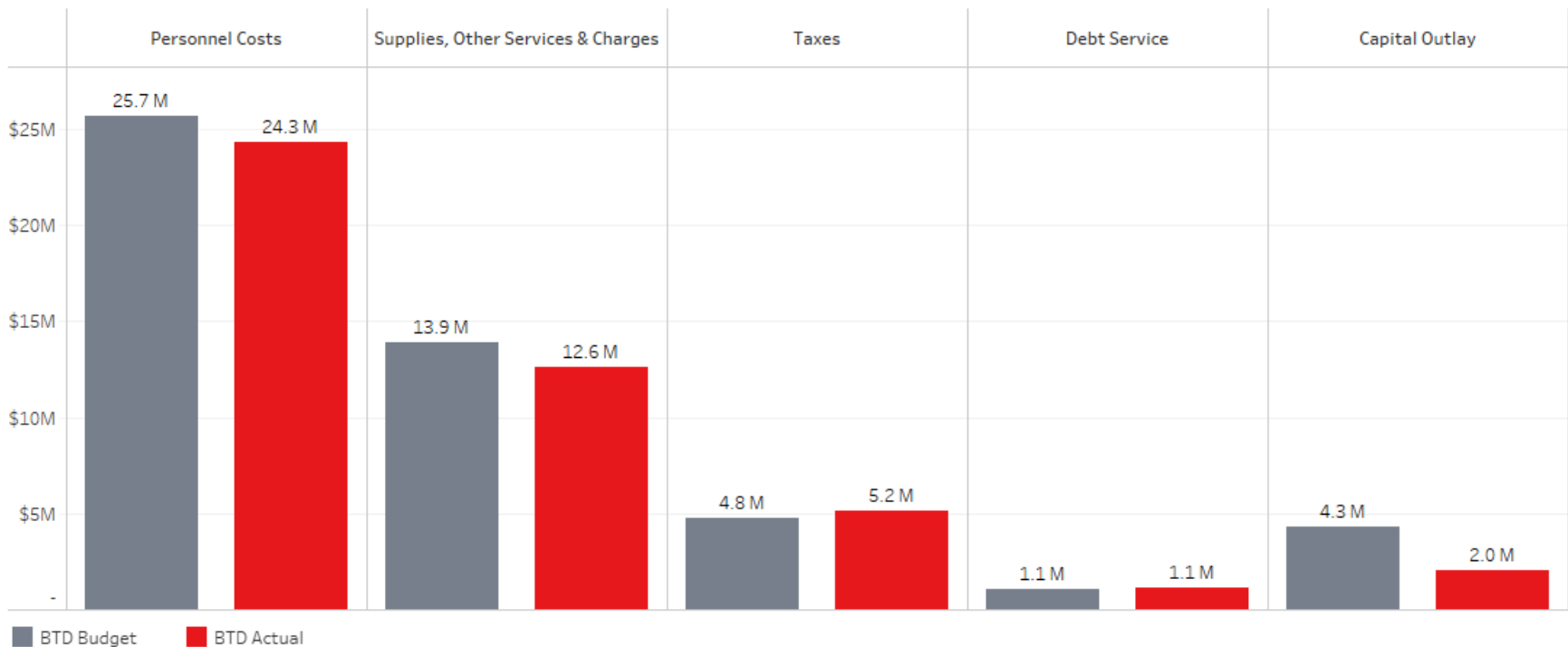
EXPENDITURES



Biennium to Date

March 31, 2026

Budget vs Actuals



Questions?

