## Power rate adjustment in effect **April 1**

Residential customers can expect an average increase of \$3.70 per month. Some major factors affecting rates for 2023-2024 include:

- Increased costs from inflation
- Supply chain shortages
- Postponed maintenance projects
- Extended payment assistance programs

## What costs go into electric rates?

- Buying or generating electricity
- Maintaining the poles, lines, transformers, etc. to bring electricity to your home
- Meters, meter reading, billing, and other customerrelated expenses

## Clean, reliable power

Providing clean, reliable power is fundamental to our community's quality of life. As a not-for-profit, publicly owned utility, we want to ensure you get the most value and quality service you expect from us. Our rates cover the cost to provide you with safe, reliable services, maintain utility infrastructure, protect natural resources near our facilities, and invest in system improvements that make your services better. We know rates affect you. That is why we work hard to keep our costs low, which keeps rates more affordable for everyone in our community.

