

In millions, for the years ending on December 31

	2024	2023	2022	2021	2020
Total Revenues	\$ 534.7	\$ 538.9	\$ 478.4	\$ 471.2	\$ 476.8
Total Operating Expenses	394.7	390.7	370.4	376.4	359.6
Income Available for Debt Service	\$ 140.1	\$ 148.2	\$ 108.0	\$ 94.8	\$ 117.2
Debt Service	\$ 32.6	\$ 29.8	\$ 29.8	\$ 26.3	\$ 26.7
Debt Service Coverage	4.29x	4.98x	3.63x	3.61x	4.39x
Total Number of Customers	195,113	192,798	187,953	184,407	182,526

Average Rates (cents per kWh)

Residential	\$ 0.11	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Commercial	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.09
General/Industrial	\$ 0.08	\$ 0.07	\$ 0.07	\$ 0.07	\$ 0.06

Sales of Electric Energy (dollars in millions)

	2024	2023	2022	2021	2020
Residential	212.8	204.8	202.4	190.1	186.6
Commercial	31.9	32.3	31.5	30.0	28.6
General	149	145.8	138.3	134.1	130.5
Industrial	10	23.2	26.1	25.4	24.0
Bulk Power	80.8	81.9	58.1	60.1	59.6
Others	3	3.7	3.5	3.3	3.3

Total Consumption (kWh in millions)

	2024	2023	2022	2021	2020
Residential	1,962	1,967	2,024	1,934	1,910
Commercial	316	325	324	308	306
General	1,897	1,934	1,938	1,889	1,879
Industrial	177	432	490	502	499
Bulk Power	1,272	1,037	2,095	1,845	2,327
Others	30	36	20	24	16

Power Sources (kWh in millions)

	2024	2023	2022	2021	2020
Nisqually	481	447	572	545	563
Cushman	302	286	270	347	260
Cowlitz	1,390	1,261	1,896	1,771	1,838
BPA	3,104	3,319	3,927	3,517	3,698
Others	303	304	343	327	319

Operating Expenses Dollars in millions, for the years ended

	2024	2023	2022	2021	2020
Purchased & Interchanged Power	120.9	128.3	147.6	142.6	137.1
Generation	31.5	28.9	21.5	22.4	21.7
Transmission & Distribution	67.7	67.2	63.9	62.3	56.5
Administrative & General	75.5	70.7	51.2	68.7	60.1
Maintenance	46.4	44.2	36.0	33.9	31.3
Other Operating Expenses	26.4	26.3	25.5	24.1	26.3
Telecommunications	1	1	0.9	0.9	5.1
Taxes	66.3	63.8	65.8	57.7	58.3