

In millions, for the years ended
December 31, 2021

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total Income	\$ 472.1	\$ 476.8	\$ 473.7	\$ 464.4	\$ 450.7	\$ 425.7	\$ 413.7	\$ 447.0	\$ 418.8
Operating Expenses	376.4	359.6	410.8	335.3	345.9	332.5	319.2	314.0	296.1
Income Available for Debt Service	\$ 95.7	\$ 117.2	\$ 62.9	\$ 129.1	\$ 104.8	\$ 93.2	\$ 94.5	\$ 133.0	\$ 122.7
Debt Service	\$ 28.8	\$ 26.7	\$ 29.0	\$ 30.2	\$ 30.5	\$ 31.8	\$ 37.2	\$ 58.7	\$ 52.4
Debt Service Coverage	3.33x	4.39x	2.17x	4.27x	2.43x	2.94x	2.54x	2.26x	2.34x
Plant Additions	\$ 161.7	\$ 173.9	\$ 107.1	\$ 162.5	\$ 120.7	\$ 231.6	\$ 127.1	\$ 122.9	\$ 146.3
Number of Customers	184,405	182,526	182,234	177,723	177,153	176,784	174,562	172,531	171,506
Average Rates (per kWh)									
Residential	\$ 0.099	\$ 0.097	\$ 0.096	\$ 0.094	\$ 0.087	\$ 0.085	\$ 0.085	\$ 0.081	\$ 0.078
Commercial	\$ 0.097	\$ 0.093	\$ 0.093	\$ 0.092	\$ 0.089	\$ 0.087	\$ 0.087	\$ 0.084	\$ 0.081
General/Industrial	\$ 0.067	\$ 0.065	\$ 0.063	\$ 0.061	\$ 0.058	\$ 0.057	\$ 0.055	\$ 0.053	\$ 0.051

Sales of Electric Energy
(dollars in millions)

	2021	2020	2019	2018	2017	2016	2015	2014
Residential	191.64	186.62	182.00	175.98	169.58	154.09	149.20	150.97
Commercial	29.99	28.59	29.72	292.49	29.1	27.7	26.96	26.59
General	134.05	130.53	130.60	125.40	119.7	115.6	116.05	114.72
Contract	23.97	23.96	23.73	23.49	22.2	21.46	21.36	21.15
Bulk	60.12	59.62	47.42	55.49	57.06	54.51	50.38	82.8
Others	3.23	1.75	1.77	1.78	3.9	1.72	1.64	1.61

Total Consumption
(mwh in millions)

	2021	2020	2019	2018	2017	2016	2015	2014
Residential	1.939	1.915	1.896	1.864	1.93	1.82	1.76	1.85
Commercial	0.308	0.306	0.321	0.319	0.33	0.32	0.31	0.32
General	1.889	1.872	1.942	1.914	1.94	1.95	1.97	2.04
Contract	0.498	0.499	0.497	0.510	0.51	0.45	0.51	0.52
Others	1.866	2.345	1.449	2.159	2.83	2.77	1.95	2.88

Power Sources
(mwh in millions)

	2021	2020	2019	2018	2017	2016	2015	2014
Nisqually	0.54	0.56	0.39	0.54	0.63	0.63	0.51	0.64
Cushman	0.35	0.26	0.18	0.29	0.38	0.51	0.27	0.36
Cowlitz	1.77	1.84	1.04	1.56	2.13	1.99	1.63	2.11
BPA	3.52	3.70	3.55	3.98	4.02	3.81	3.67	3.85
Others	0.33	0.32	0.29	0.33	0.29	0.32	0.30	0.31

Operating Expenses

	2021	2020	2019	2018	2017	2016	
Purchased Power	142,643,478	137,081,542	161,088,947	134,618,445	135,822,340	126,835,928	34%
Depreciation	50,607,135	48,123,728	48,700,270	53,869,012	57,231,313	55,702,297	14%
Distribution & Transmission	84,464,529	76,020,835	76,493,653	61,499,511	65,799,636	68,056,825	16%
Admin. & Pension	43,440,165	40,765,363	42,307,298	29,636,132	28,925,674	26,668,314	7%
Other Operating Expenses	63,917,011	59,464,821	55,412,737	50,558,412	49,605,450	47,312,994	12%
Hydraulic Power	34,189,590	33,505,861	46,617,517	31,118,825	34,631,690	32,108,847	9%
Click! Network	937,449	5,134,281	22,263,304	22,791,699	25,309,470	26,059,166	6%
Other Production Expenses	6,845,113	7,640,511	6,681,818	5,149,560	5,884,605	5,475,627	1%

