

TACOMA POWER FINANCIAL HIGHLIGHTS

In millions, for the years ended
December 31, 2021

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total Income	\$ 472.1	\$ 476.8	\$ 473.7	\$ 464.4	\$ 450.7	\$ 425.7	\$ 413.7	\$ 447.0	\$ 418.8
Operating Expenses	376.4	359.6	410.8	335.3	345.9	332.5	319.2	314.0	296.1
Income Available for Debt Service	\$ 95.7	\$ 117.2	\$ 62.9	\$ 129.1	\$ 104.8	\$ 93.2	\$ 94.5	\$ 133.0	\$ 122.7
Debt Service	\$ 28.8	\$ 26.7	\$ 29.0	\$ 30.2	\$ 30.5	\$ 31.8	\$ 37.2	\$ 58.7	\$ 52.4
Debt Service Coverage	3.33x	4.39x	2.17x	4.27x	2.43x	2.94x	2.54x	2.26x	2.34x
Plant Additions	\$ 161.7	\$ 173.9	\$ 107.1	\$ 162.5	\$ 120.7	\$ 231.6	\$ 127.1	\$ 122.9	\$ 146.3
Number of Customers	184,405	182,526	182,234	177,723	177,153	176,784	174,562	172,531	171,506
Average Rates (per kWh)									
Residential	\$ 0.099	\$ 0.097	\$ 0.096	\$ 0.094	\$ 0.087	\$ 0.085	\$ 0.085	\$ 0.081	\$ 0.078
Commercial	\$ 0.097	\$ 0.093	\$ 0.093	\$ 0.092	\$ 0.089	\$ 0.087	\$ 0.087	\$ 0.084	\$ 0.081
General/Industrial	\$ 0.067	\$ 0.065	\$ 0.063	\$ 0.061	\$ 0.058	\$ 0.057	\$ 0.055	\$ 0.053	\$ 0.051

Sales of Electric Energy
(dollars in millions)

	2021	2020	2019	2018	2017	2016	2015	2014
Residential	191.64	186.62	182.00	175.98	169.58	154.09	149.20	150.97
Commercial	29.99	28.59	29.72	292.49	29.1	27.7	26.96	26.59
General	134.05	130.53	130.60	125.40	119.7	115.6	116.05	114.72
Contract	23.97	23.96	23.73	23.49	22.2	21.46	21.36	21.15
Bulk	60.12	59.62	47.42	55.49	57.06	54.51	50.38	82.8
Others	3.23	1.75	1.77	1.78	3.9	1.72	1.64	1.61

Total Consumption
(mwh in millions)

	2021	2020	2019	2018	2017	2016	2015	2014
Residential	1.939	1.915	1.896	1.864	1.93	1.82	1.76	1.85
Commercial	0.308	0.306	0.321	0.319	0.33	0.32	0.31	0.32
General	1.889	1.872	1.942	1.914	1.94	1.95	1.97	2.04
Contract	0.498	0.499	0.497	0.510	0.51	0.45	0.51	0.52
Others	1.866	2.345	1.449	2.159	2.83	2.77	1.95	2.88

Power Sources
(mwh in millions)

	2021	2020	2019	2018	2017	2016	2015	2014
Nisqually	0.54	0.56	0.39	0.54	0.63	0.63	0.51	0.64
Cushman	0.35	0.26	0.18	0.29	0.38	0.51	0.27	0.36
Cowlitz	1.77	1.84	1.04	1.56	2.13	1.99	1.63	2.11
BPA	3.52	3.70	3.55	3.98	4.02	3.81	3.67	3.85
Others	0.33	0.32	0.29	0.33	0.29	0.32	0.30	0.31

Operating Expenses

	2021	2020	2019	2018	2017	2016	
Purchased Power	142,643,478	137,081,542	161,088,947	134,618,445	135,822,340	126,835,928	34%
Depreciation	50,607,135	48,123,728	48,700,270	53,869,012	57,231,313	55,702,297	14%
Distribution & Transmission	84,464,529	76,020,835	76,493,653	61,499,511	65,799,636	68,056,825	16%
Admin. & Pension	43,440,165	40,765,363	42,307,298	29,636,132	28,925,674	26,668,314	7%
Other Operating Expenses	63,917,011	59,464,821	55,412,737	50,558,412	49,605,450	47,312,994	12%
Hydraulic Power	34,189,590	33,505,861	46,617,517	31,118,825	34,631,690	32,108,847	9%
Click! Network	937,449	5,134,281	22,263,304	22,791,699	25,309,470	26,059,166	6%
Other Production Expenses	6,845,113	7,640,511	6,681,818	5,149,560	5,884,605	5,475,627	1%



TACOMA WATER FINANCIAL HIGHLIGHTS

In millions, for the years ended
December 31, 2021

	2021	2020	2019	2018	2017	2016	2015
Total Income	\$ 113.9	\$ 111.2	\$ 111.7	\$ 113.1	\$ 98.3	\$ 94.7	\$ 92.2
Operating Expenses	63.7	59.0	57.2	52.5	54.8	52.8	48.4
Income Available for Debt Service	\$ 50.2	\$ 52.2	\$ 54.5	\$ 60.6	\$ 43.5	\$ 41.9	\$ 43.8
Debt Service	\$ 18.3	\$ 18.8	\$ 18.7	\$ 18.7	\$ 18.7	\$ 18.3	\$ 18.8
Debt Service Coverage	2.74x	2.78x	2.91x	3.24x	2.33x	2.29x	2.33x
Plant Additions	\$ 42.4	\$ 43.1	\$ 30.6	\$ 28.7	\$ 46.9	\$ 36.3	\$ 223.4
Number of Customers	108,165	107,872	105,663	103,116	101,871	100,731	99,943
Average Rates (per 100 cubic feet)							
Residential	\$ 5.416	\$ 5.413	\$ 5.517	\$ 4.980	\$ 4.763	\$ 4.534	\$ 4.254
Commercial/Industrial	\$ 4.492	\$ 4.313	\$ 4.506	\$ 4.275	\$ 4.135	\$ 3.924	\$ 3.818

Water Sales
(dollars in millions)

	2021	2020	2019	2018	2017	2016
Residential	67.70	64.48	60.85	56.39	52.50	50.74
Commercial	20.80	18.73	19.83	19.06	17.40	17.56
Special	7.30	7.11	6.88	6.87	6.30	5.85
Other	2.70	2.28	2.79	3.25	3.10	3.97
Unbilled Revenue	0.49	0.10	(0.11)	0.47	0.70	(0.14)

Water Consumption
(gallons in billions)

	2021	2020	2019	2018	2017	2016
Residential	12.50	11.91	8.25	8.47	8.25	8.37
Commercial	4.63	4.34	3.29	3.33	3.15	3.35
Special	7.75	7.75	5.79	5.84	5.69	5.42
Other	1.23	0.97	0.89	0.89	0.93	1.27

Operating Expenses

	2021	2020	2019	2018	2017	
Depreciation	27,727,624	25,723,865	25,295,078	26,117,843	24,038,103	34%
Production	13,268,765	14,321,400	14,823,858	14,426,404	14,801,501	19%
Distribution	16,324,655	17,358,621	15,461,739	12,304,565	14,690,750	16%
Administration	16,707,264	12,609,659	11,793,170	10,829,965	11,352,104	14%
Other Operating Expenses	5,437,700	5,375,278	5,304,532	5,239,714	5,017,035	7%
Taxes	5,856,255	5,398,410	5,188,882	5,273,751	4,776,164	7%
Power & Transmission	4,605,800	2,451,721	2,955,869	3,091,566	3,190,426	4%



TACOMA RAIL FINANCIAL HIGHLIGHTS

In millions, for the years ended
December 31, 2021

	2021	2020	2019	2018	2017	2016	2015
Total Income	\$ 34.5	\$ 34.8	\$ 38.3	\$ 34.3	\$ 31.2	\$ 32.2	\$ 30.3
Operating Expenses	29.6	28.1	28.0	28.0	37.2	27.1	24.6
Income Available for Debt Service	\$ 4.9	\$ 6.7	\$ 10.3	\$ 6.3	\$ 6.0	\$ 5.1	\$ 5.7
Debt Service	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.3	\$ 0.3
Debt Service Coverage	N/A	N/A	N/A	N/A	N/A	19.68x	21.75x
Plant Additions	\$ 2.3	\$ 1.8	\$ 1.8	\$ 1.7	\$ 3.7	\$ 8.4	\$ 10.0
Number of Cars Switched	97,029	95,964	114,036	108,719	107,130	110,922	102,173
Average Rates (per car)							
Line Haul Car	\$ 274.14	\$ 288.82	\$ 271.66	\$ 268.75	\$ 264.12	\$ 239.90	\$ 245.12
Local & Miscellaneous Car	\$ 368.66	\$ 190.18	\$ 171.26	\$ 170.26	\$ 169.39	\$ 448.88	\$ 468.28

Switching Revenues
(in millions)

	2021	2020	2019	2018	2017
Line Hauls - Intermodal	10.13	9.44	11.95	11.26	10.54
Line Hauls - Commercial	14.22	15.25	15.60	14.03	12.88
Line Hauls - Capital Division	0.43	0.44	0.48	0.42	0.29
Miscellaneous	2.44	1.7	1.86	2.22	2.94

Switching Activities

	2021	2020	2019	2018	2017
Line Hauls - Intermodal	62,449	57,308	70,496	66,661	61,300
Line Hauls - Commercial	27,219	28,920	31,864	28,264	27,762
Line Hauls - Capital Division	738	771	841	753	686
Miscellaneous	6,623	8,965	10,835	13,041	17,382

Operating Expenses

	2021	
Operations	11,192,223	35%
Mechanical	7,096,085	23%
Administration	7,440,670	22%
Construction	3,342,125	10%
Depreciation	2,269,298	7%
Taxes	536,765	2%

