

In millions, for the years ending on December 31

	2022	2021	2020	2019	2018
Total Revenues	\$ 478.4	\$ 471.2	\$ 476.8	\$ 473.7	\$ 464.4
Total Operating Expenses	373.1	376.4	359.6	410.9	335.4
Income Available for Debt Service	\$ 105.3	\$ 94.8	\$ 117.2	\$ 62.9	\$ 129.1
Debt Service	\$ 29.8	\$ 26.3	\$ 26.7	\$ 29.0	\$ 30.2
Debt Service Coverage	3.54x	3.61x	4.39x	2.17x	4.27x
Total Number of Customers	187,950	184,405	182,526	182,234	177,723

Average Rates (per kWh)

Residential	\$ 0.101	\$ 0.098	\$ 0.097	\$ 0.096	\$ 0.094
Commercial	\$ 0.097	\$ 0.097	\$ 0.093	\$ 0.093	\$ 0.092
General/Industrial	\$ 0.068	\$ 0.067	\$ 0.065	\$ 0.063	\$ 0.061

Sales of Electric Energy (dollars in millions)

	2022	2021	2020	2019	2018
Residential	204.0	191.6	186.6	182.0	175.2
Commercial	31.5	30.0	28.6	29.7	29.3
General	138.3	134.1	130.5	130.6	125.4
Industrial	26.1	25.4	24.0	23.7	23.5
Bulk Power	58.1	60.1	59.6	47.4	55.5
Others	1.9	1.8	1.8	1.8	1.8

Total Consumption (kWh in millions)

	2022	2021	2020	2019	2018
Residential	2,029	1,939	1,915	1,895	1,864
Commercial	324	308	306	321	319
General	1,938	1,889	1,872	1,942	1,914
Industrial	490	502	499	497	510
Bulk Power	2,095	1,845	2,327	1,431	2,159
Others	16	17	18	18	8

Power Sources (kWh in millions)

	2022	2021	2020	2019	2018
Nisqually	572	545	563	388	539
Cushman	270	347	260	181	293
Cowlitz	1,896	1,771	1,838	1,035	1,556
BPA	3,927	3,517	3,698	3,551	3,980
Others	343	327	319	259	297

Operating Expenses

In millions, for the years ended

	2022	2021	2020	2019	2018
Purchased & Interchanged Power	147.6	142.6	137.1	161.1	134.6
Generation	21.5	22.4	21.7	28.4	16.3
Transmission & Distribution	63.9	62.3	56.5	55.8	45.2
Administrative & General	53.9	68.7	60.1	56.9	43.7
Maintenance	36.0	33.9	31.3	39.0	31.2
Other Operating Expenses	23.8	24.1	26.3	25.4	20.1
Telecommunications	0.9	0.9	5.1	22.2	22.8
Taxes	25.5	21.4	21.5	22.1	21.5

In millions, for the years ending on  
December 31

	2022	2021	2020
Total Income	\$ 112.3	\$ 113.9	\$ 110.4
Operating Expenses	62.6	63.7	59.0
Income Available for Debt Service	\$ 49.7	\$ 50.2	\$ 51.4
Debt Service	\$ 18.2	\$ 18.3	\$ 18.8
Debt Service Coverage	2.73x	2.74x	2.74x
Plant Additions	\$ 53.1	\$ 42.4	\$ 43.1
Number of Customers	108,897	108,165	107,872
Average Rates (per 100 cubic feet)			
Residential	\$ 6.038	\$ 5.416	\$ 5.414
Commercial/Industrial	\$ 5.232	\$ 4.492	\$ 4.316

Water Sales  
(dollars in millions)

	2022	2021	2020
Residential	69.13	67.70	64.48
Commercial	21.92	20.80	18.73
Special	7.34	7.30	7.11
Other	2.43	2.70	2.28
Unbilled Revenue	0.36	0.49	0.10

Water Consumption  
(gallons in billions)

	2022	2021	2020
Residential	11.45	12.50	11.91
Commercial	4.19	4.63	4.34
Special	7.77	7.75	7.75
Other	.93	1.23	0.97

Operating Expenses

	2022	2021	2020
Depreciation	28,400,190	27,727,624	25,723,865
Production	13,403,935	13,268,765	14,321,400
Distribution	15,746,574	16,324,655	17,358,621
Administration	14,963,164	16,707,264	12,609,659
Other Operating Expenses	5,899,465	5,437,700	5,375,278
Taxes	6,574,082	5,856,255	5,398,410
Power & Transmission	4,337,394	4,605,800	2,451,721
Total	89,324,804	89,928,063	83,238,954

In millions, for the years ending on December 31

	2022	2021	2020
Total Income	\$ 32.1	\$ 34.1	\$ 33.5
Operating Expenses	30.3	31.9	29.9
Income Available for Debt Service	\$ 1.8	\$ 2.2	\$ 3.6
Debt Service	\$ 3.5	\$ 3.3	\$ 3.9
Debt Service Coverage	4.2	4.8	6.7
Plant Additions	\$ 3.8	\$ 2.5	\$ 2.5
Number of Customers	44	47	47
Average Line Haul Rates	318.5	310.7	301.17

Switching Revenues  
(in millions)

	2022	2021	2020
Line Hauls - Intermodal	8.7	10.1	9.4
Line Hauls - Commercial	15.6	14.2	15.2
Line Hauls - Capital Division	0.42	0.43	0.44
Miscellaneous	1.8	2.4	1.7

Switching Activities

	2022	2021	2020
Line Hauls - Intermodal	51,941	62,449	57,308
Line Hauls - Commercial	26,535	27,219	28,920
Line Hauls - Capital Division	699	738	771
Miscellaneous	7,031	6,623	8,965

Operating Expenses

	2022	2021	2020
Maintenance of Way & Structures	2,816,935	3,342,125	2,785,081
Mechanical	6,601,587	7,096,085	7,076,814
Administration	6,678,526	7,440,670	6,410,299
Depreciation	2,613,954	2,269,298	1,784,227
Taxes	532,756	536,765	515,803
Operations	11,080,643	11,192,223	11,339,788