
NOVEMBER

SELF-INSURANCE CLAIM FUND

2020

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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Rail Superintendent

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Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)
 November 30, 2020 and November 30, 2019

	2020	2019
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$10,532,538	\$8,922,220
TOTAL ASSETS	\$10,532,538	\$8,922,220
 NET POSITION AND LIABILITIES		
NET POSITION		
Restricted:		
Interfund Contributions	\$5,458,297	\$5,051,717
TOTAL NET POSITION	5,458,297	5,051,717
CURRENT LIABILITIES		
Accounts Payable Claims	5,072,357	3,868,619
Accounts Payable Claims Handling	1,884	1,884
TOTAL LIABILITIES	5,074,241	3,870,503
TOTAL NET POSITION AND LIABILITIES	\$10,532,538	\$8,922,220

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
 November 30, 2020 and November 30, 2019

	<u>November 2020</u>	<u>November 2019</u>
INCOME		
Premiums	\$153,333	\$153,333
Interest	<u>10,730</u>	<u>14,899</u>
 TOTAL INCOME	 164,063	 168,232
 EXPENSES		
Claims	3,376	742
Litigation Expense and Settlements	4,410	105
Incidental and Administrative Expense	<u>6,034</u>	<u>6,291</u>
 TOTAL EXPENSES	 <u>13,820</u>	 <u>7,138</u>
 CHANGE IN NET POSITION	 <u><u>150,243</u></u>	 <u><u>161,094</u></u>
 TOTAL NET POSITION - JANUARY 1		
 TOTAL NET POSITION - NOVEMBER 30		

YEAR-TO-DATE			
November 2020	November 2019	2020/2019 VARIANCE	PERCENT CHANGE
\$1,686,666	\$1,686,666	-	0.0%
<u>87,975</u>	<u>201,989</u>	<u>(114,014)</u>	-56.4%
1,774,641	1,888,655	(114,014)	-6.0%
1,300,491	(896,229)	2,196,720	245.1%
27,498	328,410	(300,912)	-91.6%
<u>87,240</u>	<u>100,447</u>	<u>(13,207)</u>	-13.1%
<u>1,415,229</u>	<u>(467,372)</u>	<u>1,882,601</u>	402.8%
359,412	2,356,027	(1,996,615)	-84.7%
<u>5,098,885</u>	<u>2,695,690</u>	<u>2,403,195</u>	
<u>\$5,458,297</u>	<u>5,051,717</u>	<u>\$406,580</u>	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.



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