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**OCTOBER**

***SELF-INSURANCE CLAIM FUND***

**2020**

**INTERIM  
FINANCIAL  
REPORT**





# Public Utility Board

**BRYAN FLINT**

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Member

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Director of Utilities

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**ANDREW CHERULLO**

Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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City of Tacoma, Washington  
 Department of Public Utilities  
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)  
 October 31, 2020 and October 31, 2019

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments	\$10,387,795	\$8,761,126
<b>TOTAL ASSETS</b>	<b>\$10,387,795</b>	<b>\$8,761,126</b>
 <b>NET POSITION AND LIABILITIES</b>  		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions	\$5,308,054	\$4,890,623
TOTAL NET POSITION	5,308,054	4,890,623
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims	5,077,857	3,868,619
Accounts Payable Claims Handling	1,884	1,884
TOTAL LIABILITIES	5,079,741	3,870,503
<b>TOTAL NET POSITION AND LIABILITIES</b>	<b>\$10,387,795</b>	<b>\$8,761,126</b>

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*

City of Tacoma, Washington  
 Department of Public Utilities  
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)  
 October 31, 2020 and October 31, 2019

	<u>October 2020</u>	<u>October 2019</u>
<b>INCOME</b>		
Premiums	\$153,333	\$153,333
Interest	<u>11,135</u>	<u>15,651</u>
 TOTAL INCOME	 164,468	 168,984
 <b>EXPENSES</b>		
Claims	3,929	18,486
Litigation Expense and Settlements	-	4,961
Incidental and Administrative Expense	<u>5,511</u>	<u>6,352</u>
 TOTAL EXPENSES	 <u>9,440</u>	 <u>29,799</u>
 CHANGE IN NET POSITION	 <u><u>155,028</u></u>	 <u><u>\$139,185</u></u>
 <b>TOTAL NET POSITION - JANUARY 1</b>		
 <b>TOTAL NET POSITION - OCTOBER 31</b>		



YEAR-TO-DATE			
October 2020	October 2019	2020/2019 VARIANCE	PERCENT CHANGE
\$1,533,333	\$1,533,333	-	0.0%
<u>77,245</u>	<u>187,090</u>	<u>(109,845)</u>	-58.7%
1,610,578	1,720,423	(109,845)	-6.4%
1,297,115	(896,971)	2,194,086	244.6%
23,088	328,305	(305,217)	-93.0%
<u>81,206</u>	<u>94,156</u>	<u>(12,950)</u>	-13.8%
<u>1,401,409</u>	<u>(474,510)</u>	<u>1,875,919</u>	395.3%
209,169	2,194,933	(1,985,764)	-90.5%
<u>5,098,885</u>	<u>2,695,690</u>	<u>2,403,195</u>	
<u>\$5,308,054</u>	<u>4,890,623</u>	<u>\$417,431</u>	

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*



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