
AUGUST

SELF-INSURANCE CLAIM FUND

2021

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)
 August 31, 2021 and August 31, 2020

	2021	2020
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$10,652,002	\$10,146,453
TOTAL ASSETS	\$10,652,002	\$10,146,453
 NET POSITION AND LIABILITIES		
NET POSITION		
Restricted:		
Interfund Contributions	\$7,505,944	\$4,883,211
TOTAL NET POSITION	7,505,944	4,883,211
CURRENT LIABILITIES		
Accounts Payable Claims	3,144,174	5,261,358
Accounts Payable Claims Handling	1,884	1,884
TOTAL LIABILITIES	3,146,058	5,263,242
TOTAL NET POSITION AND LIABILITIES	\$10,652,002	\$10,146,453

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
 August 31, 2021 and August 31, 2020

			YEAR-TO-DATE		2021/2020 VARIANCE	PERCENT CHANGE
	August 2021	August 2020	August 2021	August 2020		
INCOME						
Premiums	\$126,479	\$153,334	\$1,011,837	\$1,226,667	(\$214,830)	-17.5%
Interest	7,097	13,203	(92,765)	54,489	(147,254)	-270.2%
TOTAL INCOME	133,576	166,537	919,072	1,281,156	(362,084)	-28.3%
EXPENSES						
Claims	6,207	18,255	390,251	1,405,696	(1,015,445)	-72.2%
Litigation Expense and Settlements	8,325	3,272	35,909	22,341	13,568	60.7%
Incidental and Administrative Expense	6,103	6,896	61,347	68,793	(7,446)	-10.8%
TOTAL EXPENSES	20,635	28,423	487,507	1,496,830	(1,009,323)	-67.4%
CHANGE IN NET POSITION	\$112,941	138,114	431,565	(215,674)	647,239	300.1%
TOTAL NET POSITION - JANUARY 1			7,074,379	5,098,885	1,975,494	
TOTAL NET POSITION - AUGUST 31			\$7,505,944	\$4,883,211	\$2,622,733	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.



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