AUGUST

SELF-INSURANCE CLAIM FUND

2020 INTERIM FINANCIAL REPORT



Public Utility Board

BRYAN FLINT

Chair

MARK PATTERSON Vice-Chair

CHRISTINE COOLEY
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CARLOS M. WATSON Member

> KAREN LARKIN Member

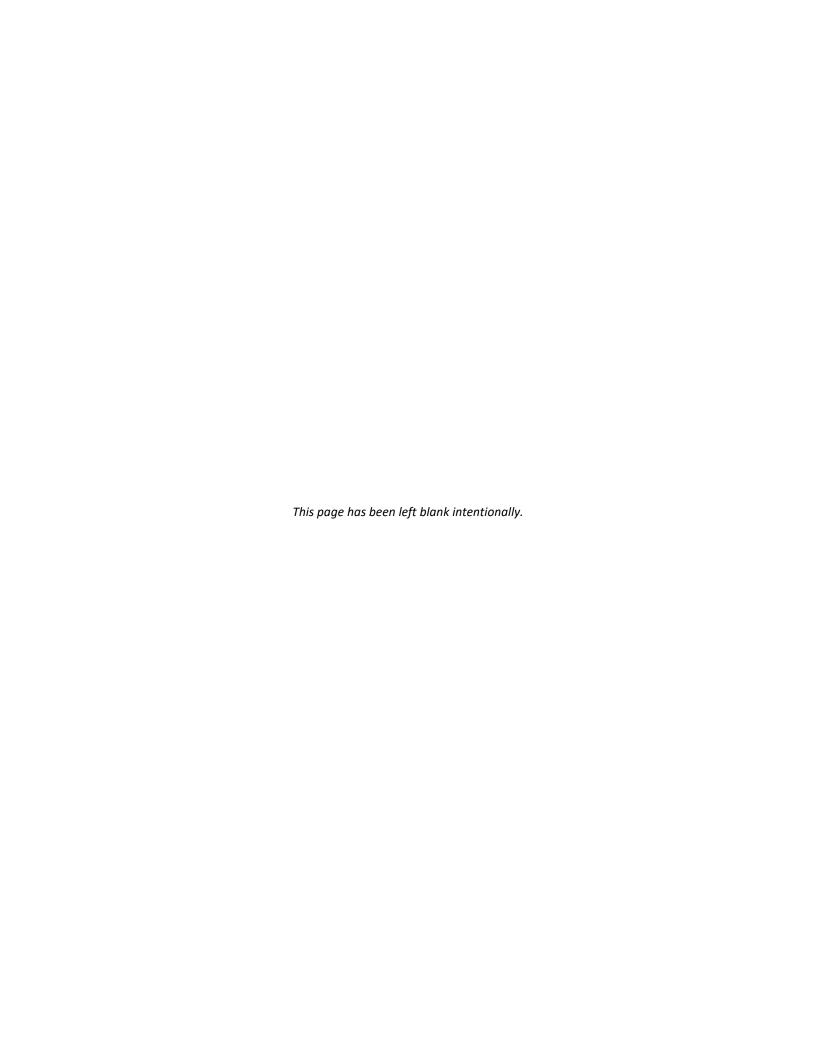
JACKIE FLOWERS
Director of Utilities

CHRIS ROBINSON
Power Superintendent/COO

ANDREW CHERULLO Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA



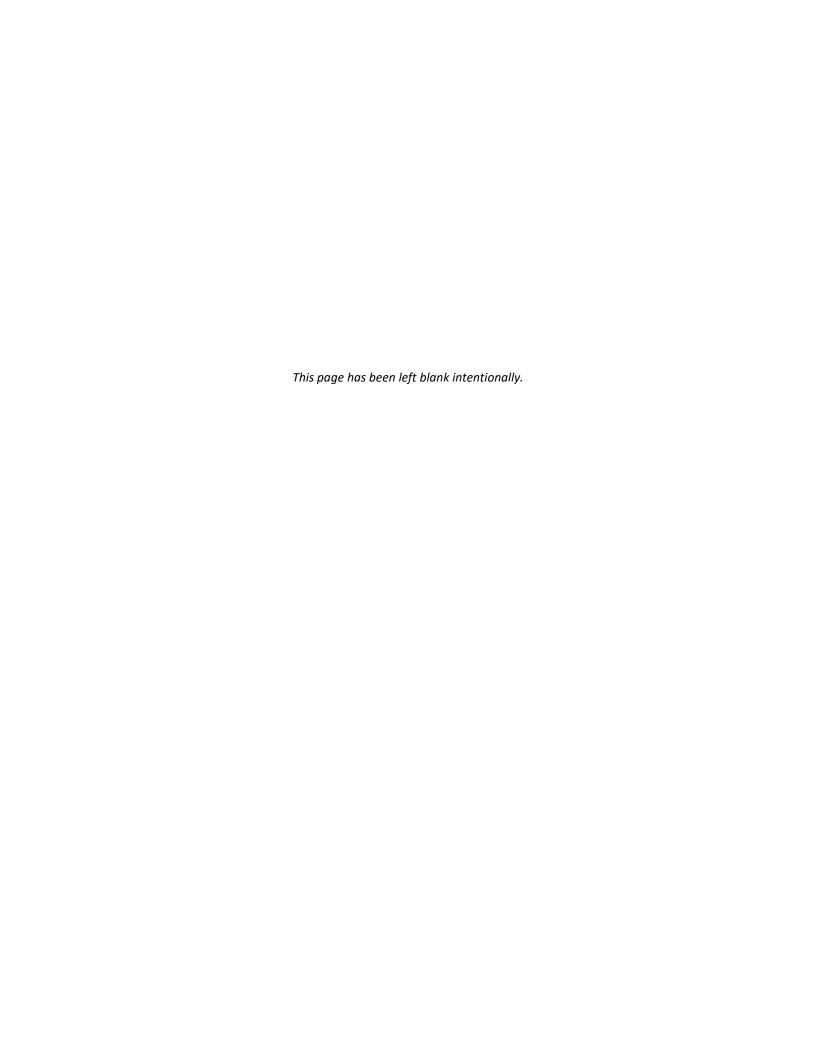
CITY OF TACOMA, WASHINGTON DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington Department of Public Utilities Self-Insurance Claim Fund

Statements of Net Position (Unaudited) August 31, 2020 and August 31, 2019

ASSETS	2020	2019
CURRENT		
Cash and Equity in Pooled Investments	\$10,146,453	\$8,493,862
TOTAL ASSETS	\$10,146,453	\$8,493,862
NET POSITION AND LIABILITIE	c	
NET FOSITION AND EIABIETTE	.5	
NET POSITION		
Restricted:		
Interfund Contributions	\$4,883,211	\$3,766,625
TOTAL NET POSITION	4,883,211	3,766,625
CURRENT LIABILITIES		
Accounts Payable Claims	5,261,358	4,724,564
Accounts Payable Claims Handling	1,884	2,673
TOTAL LIABILITIES	5,263,241	4,727,237

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

TOTAL NET POSITION AND LIABILITIES

\$8,493,862

\$10,146,453

City of Tacoma, Washington Department of Public Utilities Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited) August 31, 2020 and August 31, 2019

	August 2020	August 2019
INCOME		
Premiums	\$153,334	\$153,334
Interest	13,203	15,322
TOTAL INCOME	166,537	168,656
EXPENSES		
Claims	18,255	171,447
Litigation Expense and Settlements	3,272	718
Incidental and Administrative Expense	6,896	11,418
TOTAL EXPENSES	28,423	183,583
CHANGE IN NET POSITION	\$138,114	(\$14,927)

TOTAL NET POSITION - JANUARY 1

TOTAL NET POSITION - AUGUST 31

YEAR-TO-DATE

12/11/10	Ditte		
August	August	2020/2019	PERCENT
2020	2019	VARIANCE	CHANGE
\$1,226,667	\$1,226,667	-	0.0%
54,489	156,272	(101,783)	-65.1%
1,281,156	1,382,939	(101,783)	-7.4%
1,405,696	(65,504)	1,471,200	2246.0%
22,341	297,020	(274,679)	-92.5%
68,793	80,488	(11,695)	-14.5%
1,496,830	312,004	1,184,826	379.7%
(215,674)	1,070,935	(1,286,609)	-120.1%
5,098,885	2,695,690	2,403,195_	
\$4,883,211	\$3,766,625	\$1,116,586	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

