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**AUGUST**

***SELF-INSURANCE CLAIM FUND***

**2020**

**INTERIM  
FINANCIAL  
REPORT**





# Public Utility Board

**BRYAN FLINT**

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**ANDREW CHERULLO**

Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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City of Tacoma, Washington  
 Department of Public Utilities  
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)  
 August 31, 2020 and August 31, 2019

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments	\$10,146,453	\$8,493,862
<b>TOTAL ASSETS</b>	<b>\$10,146,453</b>	<b>\$8,493,862</b>
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions	\$4,883,211	\$3,766,625
TOTAL NET POSITION	4,883,211	3,766,625
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims	5,261,358	4,724,564
Accounts Payable Claims Handling	1,884	2,673
TOTAL LIABILITIES	5,263,241	4,727,237
<b>TOTAL NET POSITION AND LIABILITIES</b>	<b>\$10,146,453</b>	<b>\$8,493,862</b>

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*

City of Tacoma, Washington  
 Department of Public Utilities  
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)  
 August 31, 2020 and August 31, 2019

	<u>August 2020</u>	<u>August 2019</u>
<b>INCOME</b>		
Premiums	\$153,334	\$153,334
Interest	<u>13,203</u>	<u>15,322</u>
 TOTAL INCOME	 166,537	 168,656
 <b>EXPENSES</b>		
Claims	18,255	171,447
Litigation Expense and Settlements	3,272	718
Incidental and Administrative Expense	<u>6,896</u>	<u>11,418</u>
 TOTAL EXPENSES	 <u>28,423</u>	 <u>183,583</u>
 CHANGE IN NET POSITION	 <u>\$138,114</u>	 <u>(\$14,927)</u>
 <b>TOTAL NET POSITION - JANUARY 1</b>		
 <b>TOTAL NET POSITION - AUGUST 31</b>		



YEAR-TO-DATE		2020/2019 VARIANCE	PERCENT CHANGE
August 2020	August 2019		
\$1,226,667	\$1,226,667	-	0.0%
<u>54,489</u>	<u>156,272</u>	<u>(101,783)</u>	-65.1%
1,281,156	1,382,939	(101,783)	-7.4%
1,405,696	(65,504)	1,471,200	2246.0%
22,341	297,020	(274,679)	-92.5%
<u>68,793</u>	<u>80,488</u>	<u>(11,695)</u>	-14.5%
<u>1,496,830</u>	<u>312,004</u>	<u>1,184,826</u>	379.7%
(215,674)	1,070,935	(1,286,609)	-120.1%
<u>5,098,885</u>	<u>2,695,690</u>	<u>2,403,195</u>	
<u>\$4,883,211</u>	<u>\$3,766,625</u>	<u>\$1,116,586</u>	

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*



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