
JULY

SELF-INSURANCE CLAIM FUND

2021

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)
 July 31, 2021 and July 31, 2020

	2021	2020
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$10,541,196	\$10,010,358
TOTAL ASSETS	\$10,541,196	\$10,010,358
 NET POSITION AND LIABILITIES 		
NET POSITION		
Restricted:		
Interfund Contributions	\$7,393,003	\$4,745,098
TOTAL NET POSITION	7,393,003	4,745,098
CURRENT LIABILITIES		
Accounts Payable Claims	3,144,175	5,261,358
Accounts Payable Claims Handling	4,018	3,903
TOTAL LIABILITIES	3,148,193	5,265,260
TOTAL NET POSITION AND LIABILITIES	\$10,541,196	\$10,010,358

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
 July 31, 2021 and July 31, 2020

			YEAR-TO-DATE		2021/2020 VARIANCE	PERCENT CHANGE
	July 2021	July 2020	July 2021	July 2020		
INCOME						
Premiums	\$126,480	\$153,333	\$885,358	\$1,073,333	(\$187,975)	-17.5%
Interest	7,243	12,334	(99,862)	41,286	(141,148)	-341.9%
TOTAL INCOME	133,723	165,667	785,496	1,114,619	(329,123)	-29.5%
EXPENSES						
Claims	6,894	(11,638)	384,044	1,387,440	(1,003,396)	-72.3%
Litigation Expense and Settlements	1,631	3,469	27,584	19,069	8,515	44.7%
Incidental and Administrative Expense	8,845	9,959	55,244	61,897	(6,653)	-10.7%
TOTAL EXPENSES	17,370	1,790	466,872	1,468,406	(1,001,534)	-68.2%
CHANGE IN NET POSITION	\$116,353	\$163,877	318,624	(353,787)	672,411	190.1%
TOTAL NET POSITION - JANUARY 1			7,074,379	5,098,885	1,975,494	
TOTAL NET POSITION - JULY 31			\$7,393,003	\$4,745,098	\$2,647,905	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.



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