
JULY

SELF-INSURANCE CLAIM FUND

2020

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)
 July 31, 2020 and July 31, 2019

	2020	2019
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$10,010,358	\$8,523,262
TOTAL ASSETS	\$10,010,358	\$8,523,262
 NET POSITION AND LIABILITIES		
NET POSITION		
Restricted:		
Interfund Contributions	\$4,745,098	\$3,781,552
TOTAL NET POSITION	4,745,098	3,781,552
CURRENT LIABILITIES		
Accounts Payable Claims	5,261,358	4,724,564
Accounts Payable Claims Handling	3,903	17,146
TOTAL LIABILITIES	5,265,260	4,741,710
TOTAL NET POSITION AND LIABILITIES	\$10,010,358	\$8,523,262

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
 July 31, 2020 and July 31, 2019

	<u>July 2020</u>	<u>July 2019</u>
INCOME		
Premiums	\$153,333	\$153,333
Interest	<u>12,334</u>	<u>15,402</u>
 TOTAL INCOME	 165,667	 168,735
 EXPENSES		
Claims	(11,638)	23,672
Litigation Expense and Settlements	3,469	8,515
Incidental and Administrative Expense	<u>9,959</u>	<u>8,161</u>
 TOTAL EXPENSES	 <u>1,790</u>	 <u>40,348</u>
 CHANGE IN NET POSITION	 <u><u>\$163,877</u></u>	 <u><u>\$128,387</u></u>
 TOTAL NET POSITION - JANUARY 1		
 TOTAL NET POSITION - JULY 31		

YEAR-TO-DATE		2020/2019 VARIANCE	PERCENT CHANGE
July 2020	July 2019		
\$1,073,333	\$1,073,333	-	0.0%
<u>41,286</u>	<u>140,950</u>	<u>(99,664)</u>	-70.7%
1,114,619	1,214,283	(99,664)	-8.2%
1,387,440	(236,951)	1,624,391	685.5%
19,069	296,302	(277,233)	-93.6%
<u>61,897</u>	<u>69,070</u>	<u>(7,173)</u>	-10.4%
<u>1,468,406</u>	<u>128,421</u>	<u>1,339,985</u>	1043.4%
(353,787)	1,085,862	(1,439,649)	-132.6%
<u>5,098,885</u>	<u>2,695,690</u>	<u>2,403,195</u>	
<u>\$4,745,098</u>	<u>\$3,781,552</u>	<u>\$963,546</u>	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.



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