
JUNE

TACOMA POWER

2022

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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Chair

CARLOS M. WATSON
Vice-Chair

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DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES, LIGHT DIVISION

Doing Business As

TACOMA POWER

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

Reclassification: Changes have been made to prior period account classifications as needed to conform to the current period presentation format.

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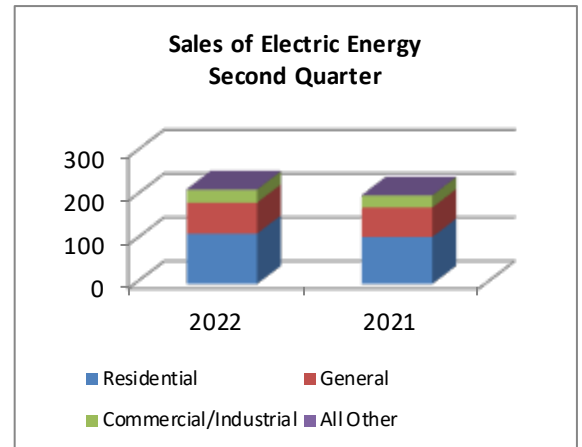
Management’s Discussion and Analysis

Summary

Tacoma Power’s operating income at the end of the 2nd quarter of 2022 was \$73.2 million compared to \$42.1 million a year earlier. Operating revenues increased \$43.2 million or 17.2% compared to prior year. Operating expenses increased \$12.1 million or 5.8%. Non-operating expenses decreased in total \$2.0 million or 18.4% resulting in net income of \$51.2 million in 2022 compared to \$20.5 million in 2021.

Revenues

In the second quarter of 2022, total electric energy sales increased \$42.8 million compared with the same period a year earlier. The following table summarizes the impacts of rate and volume changes on sales of electric energy by customer class as of June 2022. There was an approximate overall rate increase of 2.0% effective April 1, 2022.



Customer Class	Changes Related To:		
	Rate	Volume	YTD Increase
Residential	\$ 1,411,853	\$ 6,255,866	\$ 7,667,719
Commercial	109,886	1,446,400	1,556,286
General	185,946	3,105,650	3,291,596
Contract Industrial	280,195	426,491	706,686
Public Street and Highway Lighting	197,127	(69,598)	127,529
Sales to Other Utilities	5,380	32,525	37,905
Bulk Power Sales	9,852,403	19,537,650	29,390,053
Total	\$ 12,042,790	\$ 30,734,984	\$ 42,777,774

Expenses

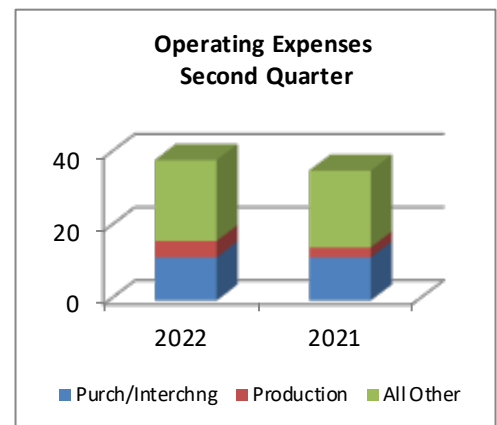
Second quarter 2022 operating expenses were \$221.7 million, up \$12.1 million or 5.8% from 2021.

Hydraulic Power Production expenses increased \$2.4 million primarily due to an increase in salaries and wages as well as the timing of invoices for services.

Other Production Expense increased \$1.2 million primarily due to an increase in salaries and wages.

Distribution expenses increased \$2.9 million primarily due to an increase in salaries and wages.

Customer Accounts Expense decreased \$2.0 million primarily due to a reduction in bad debt expense. Last year was unusually high due to the ongoing impacts from the pandemic and a utility shut-off moratorium



Administrative and General Expense increased \$3.2 million primarily due to increases in software and license maintenance used for the energy imbalance market and salaries and wages.

Non-Operating Revenues/Expenses

Interest income increased \$3.9 million primarily due to the reversal of the 2020 GASB 31 Gain/Loss entry in 2021.

Request for Information

Power financial statements are designed to provide a general overview of the Division's finances, as well as to demonstrate the Division's accountability to its customers, investors, creditors, and other interested parties. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to City of Tacoma, Finance Department, 747 Market Street, Room 132, Tacoma, WA 98402-2773.

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Statements of Net Position (Unaudited)
June 30, 2022 and June 30, 2021

ASSETS AND DEFERRED OUTFLOWS	<u>2022</u>	<u>2021</u>
UTILITY PLANT		
Electric Plant in Service	\$2,306,841,694	\$2,210,378,218
Less Depreciation and Amortization	<u>(1,223,029,617)</u>	<u>(1,179,412,234)</u>
Total	1,083,812,077	1,030,965,984
Construction Work in Progress	<u>47,565,415</u>	<u>74,003,131</u>
Net Utility Plant	<u>1,131,377,492</u>	<u>1,104,969,115</u>
 NON-UTILITY PROPERTY	 <u>182,051</u>	 <u>182,051</u>
 RESTRICTED ASSETS		
Cash and Equity in Pooled Investments:		
2019 Construction Fund	-	285
2021 Construction Fund	1,570	-
Provision for Debt Service	14,888,955	12,398,305
Special Bond Reserves	4,997,639	4,997,639
Wynoochee Reserve - State of Washington	2,771,341	2,746,604
Fish and Wildlife Reserves	<u>26,386,322</u>	<u>25,572,730</u>
Total Restricted Assets	<u>49,045,827</u>	<u>45,715,563</u>
 CURRENT ASSETS		
Cash and Equity in Pooled Investments:		
Current Fund	242,654,890	200,750,843
Customers' and Contractors' Deposits	1,380,108	1,416,380
Conservation Loan Fund	4,432,213	4,702,453
Rate Stabilization Fund	63,000,000	38,000,000
Receivables:		
Customers	45,983,334	34,818,374
Accrued Unbilled Revenue	37,269,282	32,019,820
Others	17,484,366	14,673,525
Provision for Uncollectibles	<u>(22,082,655)</u>	<u>(13,825,564)</u>
Materials and Supplies	9,467,450	7,568,100
Prepayments and Other	<u>11,733,243</u>	<u>12,907,665</u>
Total Current Assets	<u>411,322,231</u>	<u>333,031,596</u>
 OTHER ASSETS		
Regulatory Asset - Conservation	33,804,925	39,074,254
Net Pension Asset	-	7,189,022
Conservation Loan Fund Receivables	<u>2,242,228</u>	<u>1,963,165</u>
Total Other Assets	<u>36,047,153</u>	<u>48,226,441</u>
 Total Assets	 <u>1,627,974,754</u>	 <u>1,532,124,766</u>
 DEFERRED OUTFLOWS		
Deferred Outflow for Pensions	35,750,176	21,328,424
Deferred Outflow for OPEB	<u>3,225,179</u>	<u>1,299,989</u>
Total Deferred Outflows	<u>38,975,355</u>	<u>22,628,413</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS	 <u>\$1,666,950,109</u>	 <u>\$1,554,753,179</u>

These statements should be read in conjunction with the Notes to the Financial Statements contained in the previous year-end Financial Report

NET POSITION, LIABILITIES AND DEFERRED INFLOWS	<u>2022</u>	<u>2021</u>
NET POSITION		
Net Investment in Capital Assets	\$578,529,256	\$593,390,819
Restricted for:		
Wynoochee Reserve - State of Washington	2,771,341	2,746,604
Fish and Wildlife Reserves	26,386,322	25,572,730
Debt Service	3,120,000	2,972,500
Net Pension Asset	-	7,189,022
Unrestricted	<u>316,343,436</u>	<u>265,592,554</u>
TOTAL NET POSITION	<u>927,150,355</u>	<u>897,464,229</u>
LONG-TERM DEBT		
2010B Electric System Refunding Bonds	147,070,000	147,070,000
2010C Electric System Refunding Bonds	24,185,000	24,185,000
2013A Electric System Rev & Refunding Bonds	88,655,000	88,655,000
2013B Electric System Rev & Refunding Bonds	27,840,000	31,825,000
2017 Electric System Revenue Bonds	66,170,000	68,425,000
2021 Electric System Revenue Bonds	<u>121,855,000</u>	<u>-</u>
Total Bonded Indebtedness	475,775,000	360,160,000
Less: Unamortized Bond Premiums	<u>41,014,496</u>	<u>19,402,986</u>
Net Bonded Indebtedness	516,789,496	379,562,986
Line of Credit	<u>35,000,000</u>	<u>-</u>
Total Long-Term Debt	<u>551,789,496</u>	<u>379,562,986</u>
CURRENT LIABILITIES		
Salaries and Wages Payable	4,215,186	3,432,555
Taxes and Other Payables	16,285,561	13,186,552
Purchases and Transmission of Power Accrued	11,318,710	12,961,692
Interest Payable	11,768,955	9,425,805
Unearned Revenue	20,340	20,340
Customers' Deposits	11,326,662	7,052,034
Current Portion of Long-Term Debt	6,240,000	137,195,000
Current Accrued Compensated Absences	1,502,123	1,344,971
Current Accrued Environmental Liability	325,000	-
Current Pension Withdrawal Liability	<u>17,556</u>	<u>-</u>
Total Current Liabilities	<u>63,020,093</u>	<u>184,618,949</u>
LONG-TERM LIABILITIES		
Long Term Accrued Compensated Absences	13,519,102	12,104,741
Net OPEB Liability	13,295,561	10,972,398
Net Pension Liability	26,436,014	-
Pension Withdrawal Liability	420,549	256,560
Other Long Term Liabilities	<u>1,482,908</u>	<u>2,932,365</u>
Total Long-Term Liabilities	<u>55,154,134</u>	<u>26,266,064</u>
TOTAL LIABILITIES	<u>669,963,723</u>	<u>590,447,999</u>
DEFERRED INFLOWS		
Deferred Inflow for Pensions	5,657,211	27,395,943
Deferred Inflow for OPEB	1,178,820	1,445,008
Rate Stabilization	<u>63,000,000</u>	<u>38,000,000</u>
Total Deferred Inflows	<u>69,836,031</u>	<u>66,840,951</u>
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS	<u>\$1,666,950,109</u>	<u>\$1,554,753,179</u>

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City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
June 30, 2022 and June 30, 2021

			YEAR TO DATE		2022/2021 VARIANCE	PERCENT CHANGE
	June 2022	June 2021	June 30, 2022	June 30, 2021		
OPERATING REVENUES						
Sales of Electric Energy	\$42,165,019	\$36,822,336	\$282,086,396	\$239,308,621	\$42,777,775	17.9%
Other Operating Revenues	1,625,492	1,684,620	12,864,750	12,401,519	463,231	3.7%
Click! Network Operating Revenues	-	-	-	1,275	(1,275)	-100.0%
Total Operating Revenue	<u>43,790,511</u>	<u>38,506,956</u>	<u>294,951,146</u>	<u>251,711,415</u>	<u>43,239,731</u>	17.2%
OPERATING EXPENSES						
Production Expense						
Hydraulic Power Production	4,078,380	3,023,392	17,258,867	14,866,933	2,391,934	16.1%
Other Production Expense	816,905	535,756	4,394,792	3,167,465	1,227,327	38.7%
Total Expense Power Produced	<u>4,895,285</u>	<u>3,559,148</u>	<u>21,653,659</u>	<u>18,034,398</u>	<u>3,619,261</u>	20.1%
Purchased Power	<u>12,030,506</u>	<u>13,343,976</u>	<u>73,730,725</u>	<u>72,810,745</u>	<u>919,980</u>	1.3%
Total Production Expense	16,925,791	16,903,124	95,384,384	90,845,143	4,539,241	5.0%
Transmission Expense	2,788,564	3,585,879	20,693,737	19,928,166	765,571	3.8%
Distribution Expense	3,682,461	3,368,379	22,847,498	19,966,859	2,880,639	14.4%
Click! Network Commercial Operations Expense	66,568	77,033	449,446	465,514	(16,068)	-3.5%
Customer Accounts Expense (CIS)	1,482,750	2,787,760	11,354,895	13,352,337	(1,997,442)	-15.0%
Conservation and Other Customer Assistance	1,316,584	1,566,518	9,082,242	8,620,677	461,565	5.4%
Taxes	3,422,420	2,013,147	12,461,431	10,860,255	1,601,176	14.7%
Depreciation	4,353,715	4,186,707	25,837,675	25,161,203	676,472	2.7%
Administrative and General	<u>4,038,443</u>	<u>3,384,392</u>	<u>23,625,960</u>	<u>20,405,270</u>	<u>3,220,690</u>	15.8%
Total Operating Expenses	<u>38,077,296</u>	<u>37,872,939</u>	<u>221,737,268</u>	<u>209,605,424</u>	<u>12,131,844</u>	5.8%
OPERATING INCOME (LOSS)	<u>5,713,215</u>	<u>634,017</u>	<u>73,213,878</u>	<u>42,105,991</u>	<u>31,107,887</u>	73.9%
NON-OPERATING REVENUES (EXPENSES)						
Investment Income (Loss)	612,030	216,954	1,455,056	(2,492,970)	3,948,026	158.4%
Contribution to Family Need	(83,333)	(83,333)	(500,000)	(500,000)	-	0.0%
Other Net Non-Op Revenues and Deductions	53,269	379,859	1,133,298	1,557,155	(423,857)	-27.2%
Interest on Long-Term Debt	(1,995,339)	(1,617,288)	(11,997,431)	(9,920,997)	(2,076,434)	-20.9%
Amort of Debt Related Costs	204,249	119,071	1,225,495	714,429	511,066	71.5%
Total Non-Operating Revenues (Expenses)	<u>(1,209,124)</u>	<u>(984,737)</u>	<u>(8,683,582)</u>	<u>(10,642,383)</u>	<u>1,958,801</u>	18.4%
Net Income (Loss) Before Capital Contributions and Transfers	4,504,091	(350,720)	64,530,296	31,463,608	33,066,688	105.1%
Capital Contributions						
Cash	670,809	495,729	6,347,284	2,975,859	3,371,425	113.3%
Donated Fixed Assets	61,358	381,499	86,072	457,176	(371,104)	-81.2%
BABs and CREBs Interest Subsidies	310,769	216,846	1,864,612	1,864,612	-	0.0%
Transfers						
City Gross Earnings Tax	(3,294,121)	(2,450,138)	(21,673,976)	(18,137,167)	(3,536,809)	-19.5%
Transfers from (to) Other Funds	-	-	1,125	1,840,194	(1,839,069)	-99.9%
CHANGE IN NET POSITION	<u>2,252,906</u>	<u>(1,706,784)</u>	<u>51,155,413</u>	<u>20,464,282</u>	<u>30,691,131</u>	150.0%
TOTAL NET POSITION - January 1			<u>875,994,942</u>	<u>876,999,947</u>	<u>(1,005,005)</u>	-0.1%
TOTAL NET POSITION - June 30			<u>\$927,150,355</u>	<u>\$897,464,229</u>	<u>\$29,686,126</u>	

These statements should be read in conjunction with the Notes to the Financial Statements contained in the previous year-end Financial Report

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Summary of Revenues and Billings (Unaudited)
June 30, 2022 and June 30, 2021

	For the month of June 2022	For the month of June 2021	YEAR TO DATE		2022/2021 VARIANCE	PERCENT CHANGE
			June 30, 2022	June 30, 2021		
OPERATING REVENUE						
Sales of Electric Energy						
Residential	\$14,094,952	\$12,784,279	\$114,997,622	\$107,329,902	\$7,667,720	7.1%
Commercial	2,342,785	2,169,499	16,857,444	15,301,158	1,556,286	10.2%
General	11,370,021	10,684,067	70,852,444	67,560,848	3,291,596	4.9%
Contract Industrial	2,070,628	2,063,534	11,916,106	12,071,402	(155,296)	-1.3%
New Large Load	-	-	861,982	-	861,982	n/a
Public Street and Highway Lighting	98,956	33,469	684,210	556,681	127,529	22.9%
Sales to Other Electric Utilities	44,722	39,707	346,093	308,188	37,905	12.3%
Total Sales to Customers	30,022,064	27,774,555	216,515,901	203,128,179	13,387,722	6.6%
Bulk Power Sales	12,142,955	9,047,781	65,570,495	36,180,442	29,390,053	81.2%
Total Sales of Electric Energy	42,165,019	36,822,336	282,086,396	239,308,621	42,777,775	17.9%
Other Operating Revenue						
Rentals and Leases from Elect. Property	400,653	456,692	3,084,934	3,149,374	(64,440)	-2.0%
Wheeling	542,862	819,930	6,295,331	5,148,935	1,146,396	22.3%
Service Fees and Other	681,977	407,998	3,484,485	4,103,210	(618,725)	-15.1%
Telecommunications Revenue	-	-	-	1,275	(1,275)	-100.0%
Total Other Operating Revenues	1,625,492	1,684,620	12,864,750	12,402,794	461,956	3.7%
TOTAL OPERATING REVENUES	\$43,790,511	\$38,506,956	\$294,951,146	\$251,711,415	\$43,239,731	17.2%
BILLINGS (Number of Months Billed)						
Residential	174,104	159,972	1,022,626	974,177	48,449	5.0%
Commercial	17,169	16,659	107,107	101,264	5,843	5.8%
General	2,927	2,487	16,315	15,028	1,287	8.6%
Contract Industrial	2	2	12	12	-	0.0%
Public Streets and Highway Lighting	1,343	810	6,793	5,680	1,113	19.6%
Sales to Other Electric Utilities	1	1	6	6	-	0.0%
TOTAL BILLINGS	195,546	179,931	1,152,859	1,096,167	56,692	5.2%

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power

Gross Generation Report (Unaudited)
June 30, 2022 and June 30, 2021

	For the month of June 2022	For the month of June 2021	YEAR TO DATE		2022/2021 VARIANCE	PERCENT CHANGE
			June 30, 2022	June 30, 2021		
KWH GENERATED, PURCHASED AND INTERCHANGED - Gross						
Generated - LaGrande	35,921,000	23,832,000	226,146,000	169,064,000	57,082,000	33.8%
Generated - Alder	23,615,000	14,935,000	150,001,000	104,715,000	45,286,000	43.2%
TOTAL NISQUALLY	59,536,000	38,767,000	376,147,000	273,779,000	102,368,000	37.4%
Generated - Cushman No 1	12,421,000	9,923,000	55,889,000	51,557,000	4,332,000	8.4%
Generated - Cushman No 2	18,135,000	13,361,000	80,965,000	72,685,000	8,280,000	11.4%
TOTAL CUSHMAN	30,556,000	23,284,000	136,854,000	124,242,000	12,612,000	10.2%
Generated - Mossyrock	132,066,000	75,842,000	740,660,000	597,993,000	142,667,000	23.9%
Generated - Junefield	82,553,000	46,485,000	511,425,000	419,009,000	92,416,000	22.1%
TOTAL COWLITZ	214,619,000	122,327,000	1,252,085,000	1,017,002,000	235,083,000	23.1%
Generated - Wynoochee	-	-	12,623,000	12,598,000	25,000	0.2%
Generated - Hood Street	-	143,900	-	1,754,700	(1,754,700)	-100.0%
Tacoma's Share of Priest Rapids	2,825,000	2,728,000	14,978,000	13,370,000	1,608,000	12.0%
Tacoma's Share of GCPHA	35,995,000	44,620,000	120,181,000	133,843,000	(13,662,000)	-10.2%
TOTAL KWH GENERATED - TACOMA SYSTEM	343,531,000	231,869,900	1,912,868,000	1,576,588,700	336,279,300	21.3%
Purchased Power						
BPA Slice Contract	282,310,000	181,208,000	1,265,875,000	1,059,608,000	206,267,000	19.5%
BPA Block Contract	107,211,000	97,144,000	821,426,000	744,296,000	77,130,000	10.4%
Interchange Net	(373,621,583)	(149,356,000)	(1,451,779,332)	(885,744,250)	(566,035,082)	-63.9%
TOTAL KWH GENERATED, PURCHASED AND INTERCHANGED	359,430,417	360,865,900	2,548,389,668	2,494,748,450	53,641,218	2.2%
Losses	4,647,282	2,772,769	16,272,731	10,633,634	5,639,097	53.0%
Baldi Replacement	15,704	15,708	544,848	561,447	(16,599)	-3.0%
Ketron	18,142	14,357	163,465	169,572	(6,107)	-3.6%
NT PC Mutuals Schedules	(1,993,000)	(2,101,000)	(17,863,000)	(17,179,000)	(684,000)	-4.0%
PC Mutual Inadvertent	(143,180)	132,657	(1,626,606)	12,583,873	(14,210,479)	-112.9%
TACOMA SYSTEM FIRM LOAD	361,975,365	361,700,391	2,545,881,106	2,501,517,976	44,363,130	1.8%
Maximum Kilowatts (System Firm Load)	694,235	753,000				
Average Kilowatts (System Firm Load)	485,423	502,362				
PIERCE COUNTY MUTUAL LOAD	95,482,000	102,921,000	803,582,000	786,586,000	16,996,000	2.2%
KWH BILLED						
Residential Sales	133,738,696	121,826,266	1,187,114,943	1,121,733,227	65,381,716	5.8%
Commercial Sales	23,897,735	22,007,837	176,249,424	161,027,668	15,221,756	9.5%
General	155,467,902	146,961,482	997,327,817	953,497,267	43,830,550	4.6%
Contract Industrial	42,373,140	43,190,760	244,173,480	253,312,020	(9,138,540)	-3.6%
Public Street and Highway Lighting	363,531	545,361	3,927,007	4,488,127	(561,120)	-12.5%
Sales to Other Electric Utilities	691,200	622,800	5,373,900	4,860,900	513,000	10.6%
TOTAL FIRM	356,532,204	335,154,506	2,614,166,571	2,498,919,208	115,247,362	4.6%
Bulk Power Sales	414,930,000	207,026,000	1,635,979,000	1,062,320,000	573,659,000	54.0%
TOTAL KWH BILLED	771,462,204	542,180,506	4,250,145,571	3,561,239,208	688,906,362	19.3%

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Statements of Cash Flows (Unaudited)
June 30, 2022 and June 30, 2021

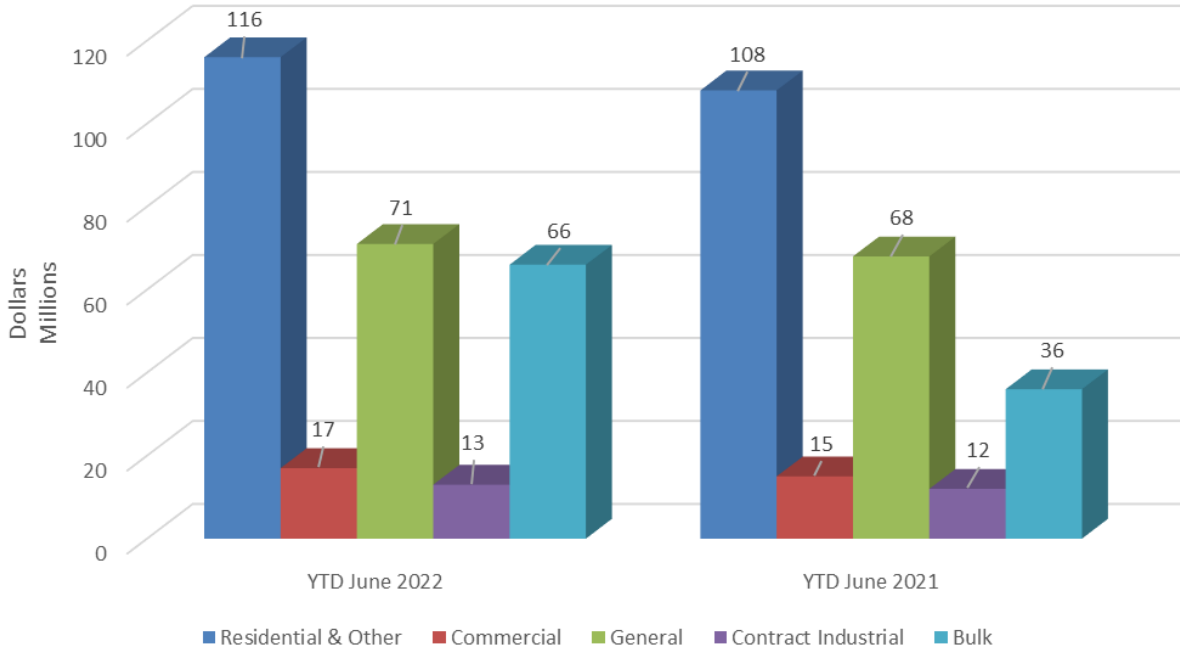
	YEAR ENDED June 30,	
	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash from Customers	\$294,795,145	\$246,998,075
Cash Paid to Suppliers	(114,402,441)	(112,632,288)
Cash Paid to Employees	(69,565,717)	(61,996,096)
Taxes Paid	(13,034,415)	(12,816,644)
Cash from (to) Conservation Loans	(280,988)	219,088
Net Cash from Operating Activities	97,511,584	59,772,135
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfer Out for Gross Earnings Tax	(21,673,976)	(18,137,167)
Transfer from (to) Other Funds	1,125	1,840,194
Transfer to Family Need Fund	(500,000)	(500,000)
Net Cash from Non-Capital Financing Activities	(22,172,851)	(16,796,973)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital Expenditures	(32,752,321)	(31,094,688)
Proceeds from Issuance of Long-Term Debt and LOC	25,000,000	-
Principal Payments on Long-Term Debt and LOC	(5,945,000)	(7,470,000)
Interest Paid	(11,135,503)	(10,105,247)
BABs and CREBs Interest Subsidies	1,864,612	1,864,612
Contributions in Aid of Construction (Cash)	6,347,284	2,975,859
Other Long-Term Liabilities	(27,992)	(104,365)
Net Cash from Capital and Related Financing Activities	(16,648,920)	(43,933,829)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income (Loss)	1,455,056	(2,492,970)
Other Non-Op Revenues and Deductions	1,133,298	1,557,155
Net Cash from Investing Activities	2,588,354	(935,815)
Net Change in Cash and Equity in Pooled Investments	61,278,167	(1,894,482)
Cash and Equity in Pooled Investments at January 1	299,234,871	292,479,721
Cash and Equity in Pooled Investments at June 30	\$360,513,038	\$290,585,239

	YEAR ENDED June 30,	
	2022	2021
Reconciliation of Net Operating Income to Net Cash From Operating Activities:		
Net Operating Income	\$73,213,878	\$42,105,991
Adjustments to reconcile net operating income to net cash from operating activities:		
Depreciation	25,837,675	25,161,203
Amortization of Regulatory Assets	3,927,035	4,297,422
Accrued Environmental Expense	-	(400,000)
Cash from changes in operating assets and liabilities:		
Accounts Receivable and Accrued Unbilled Revenue	(156,003)	(4,713,344)
Conservation Loans Receivable	(280,988)	219,088
Materials and Supplies, and Other	124,296	554,245
Taxes and Other Payables	(4,297,798)	(8,405,732)
Purchased Power Payable	(1,002,897)	1,882,279
Salaries, Wages and Compensated Absences Payable	(149,005)	(343,661)
Customers' Deposits	1,851,917	766,215
Regulatory Asset - Conservation	(1,556,527)	(1,351,571)
Total Adjustments	24,297,706	17,666,144
Net Cash from Operating Activities	\$97,511,584	\$59,772,135
Reconciliation of Cash and Equity in Pooled Investments to Balance Sheet:		
Cash and Equity in Pooled Investments in Special Funds	\$49,045,827	\$45,715,563
Cash and Equity in Pooled Investments in Operating Funds	311,467,211	244,869,676
Cash and Equity in Pooled Investments at June 30	\$360,513,038	\$290,585,239
Noncash Investing, Capital, and Financing activities		
Donated fixed assets		

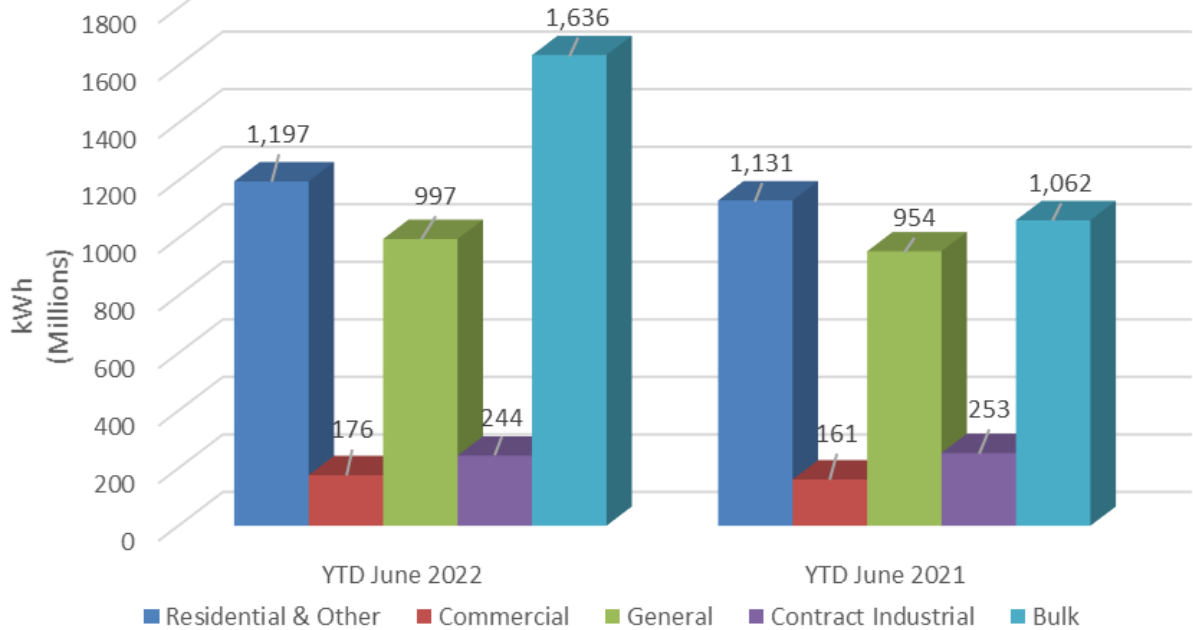
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Supplemental Data

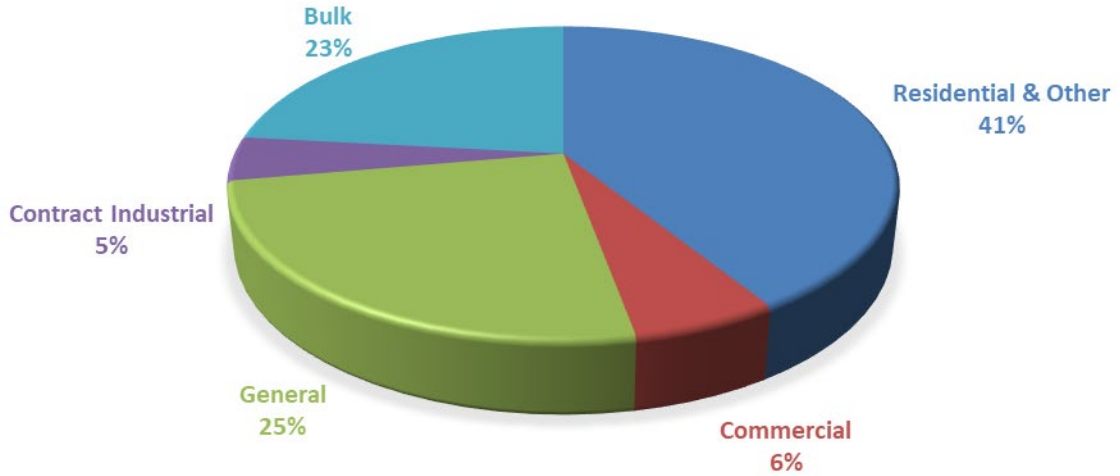
Sales of Electric Energy Year to Date - June 2022 & 2021



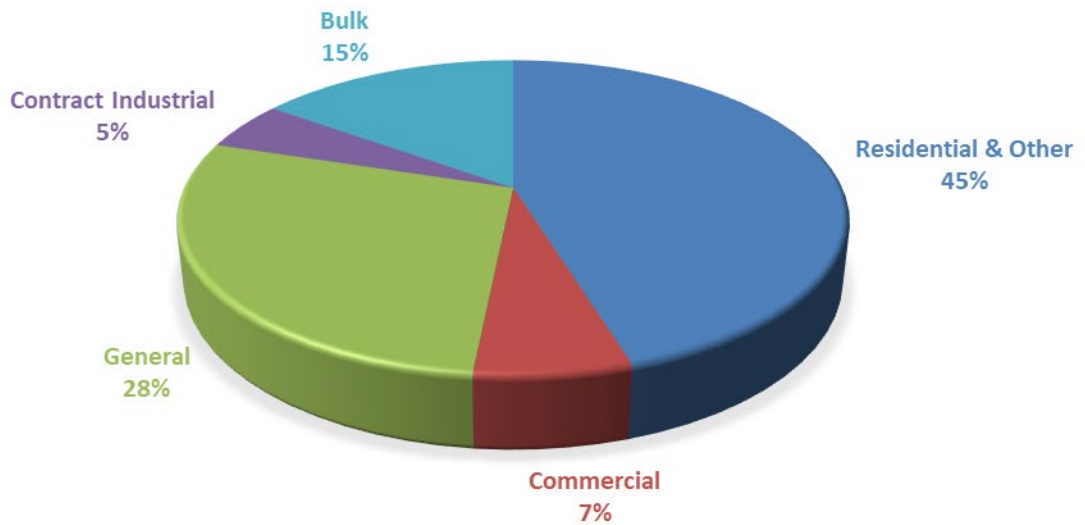
Total Power Billed Year to Date - June 2022 & 2021



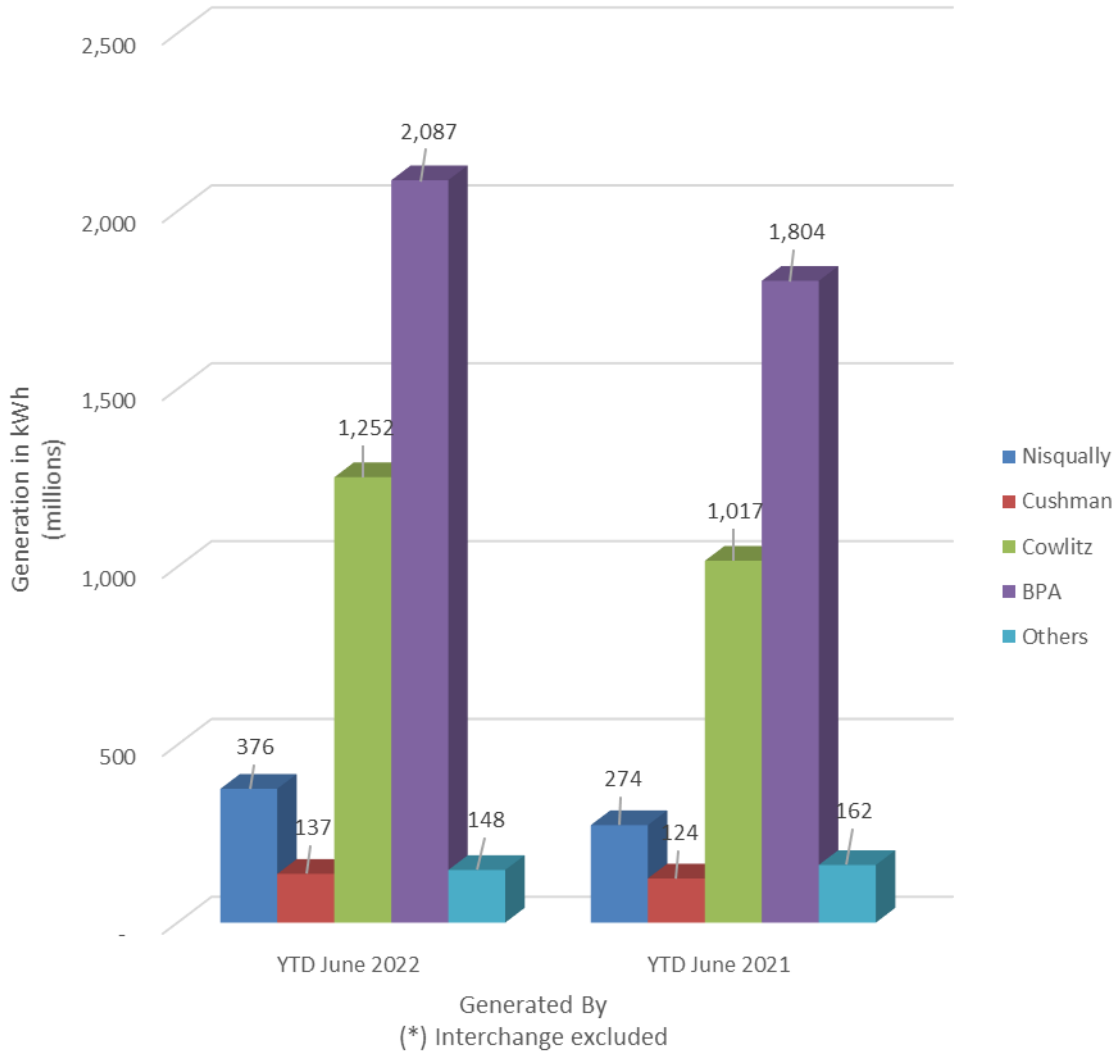
**SALES OF ELECTRIC ENERGY
YEAR TO DATE - JUNE 2022 (\$282,086,396)**



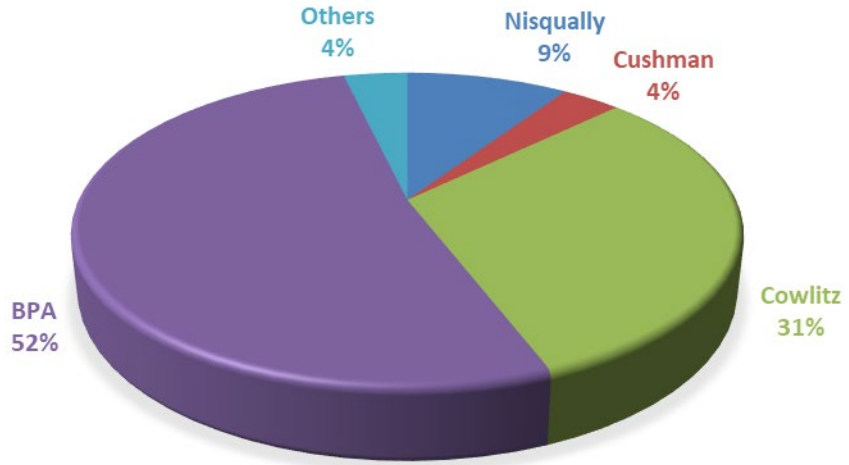
**SALES OF ELECTRIC ENERGY
YEAR TO DATE - JUNE 2021 (\$239,308,621)**



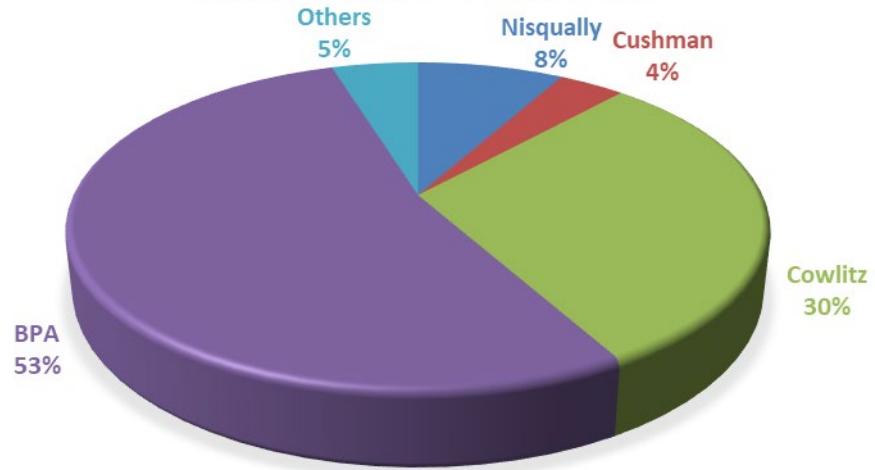
Power Sources (*) Year to Date June 2022 & 2021



**POWER SOURCES (*)
YEAR TO DATE - JUNE 2022**

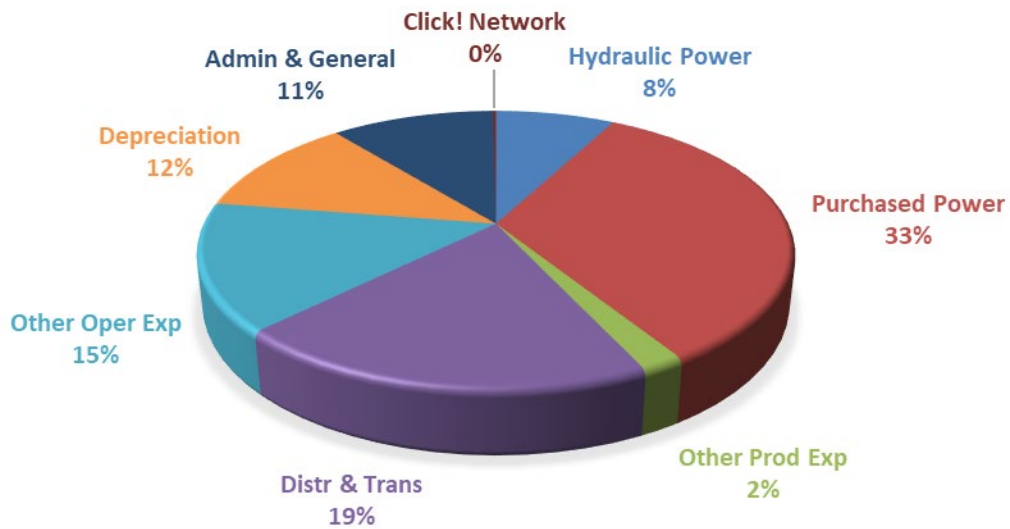


**POWER SOURCES (*)
YEAR TO DATE - JUNE 2021**

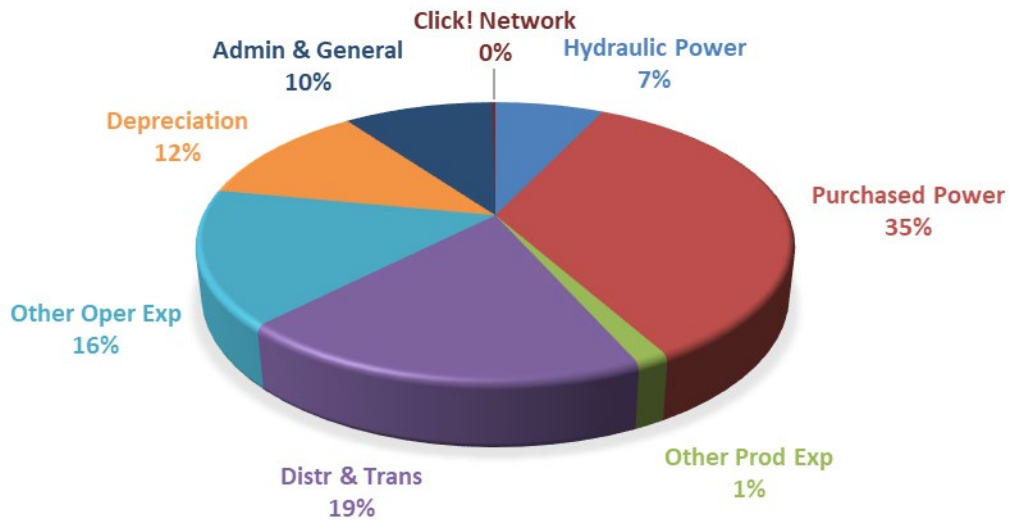


(*) Interchange excluded

TOTAL OPERATING EXPENSES *
YEAR TO DATE - JUNE 2022 (\$221,737,268)



TOTAL OPERATING EXPENSES *
YEAR TO DATE - JUNE 2021 (\$209,605,424)



* City Gross Earnings Taxes are not included in Total Operating Expenses.

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