
JUNE

TACOMA POWER

2020

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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Vice-Chair

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Director of Utilities

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Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES, LIGHT DIVISION

Doing Business As

TACOMA POWER

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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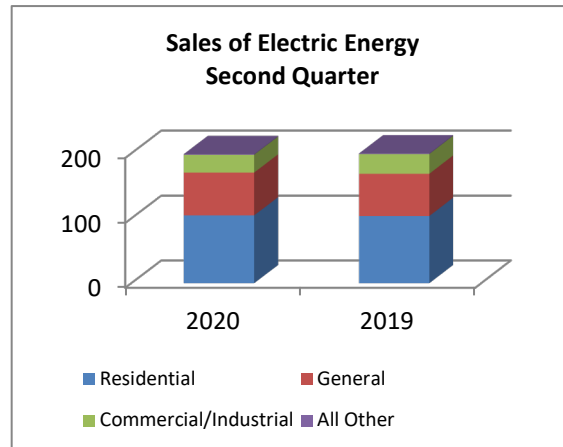
Management's Discussion and Analysis

Summary

Tacoma Power's operating income at the end of the 2nd quarter of 2020 was \$42.1 million compared to \$20.2 million a year earlier. Operating revenues increased \$1.7 million (0.7%) compared to prior year. Operating expenses decreased \$20.2 million (8.9%). Non-operating expenses increased in total \$3.5 million (69.4%) resulting in net income of \$33.6 million in 2020 compared to \$15.2 million in 2019.

Revenues

In the second quarter of 2020, total electric energy sales increased \$5.6 million compared with the same period a year earlier. The following table summarizes the impacts of rate and volume changes on sales of electric energy by customer class as of June 2020. There was an approximate overall rate increase of 2% effective April 1, 2019.



Customer Class	Changes Related To:		
	Rate	Volume	YTD Increase
Residential	\$ 2,434,900	\$ (1,503,291)	\$ 931,609
Commercial	783,885	(4,393,310)	(3,609,425)
General	2,955,600	(2,090,827)	864,773
Contract Industrial	31,842	680,921	712,763
Public Street and Highway Lighting	(19,278)	(50,944)	(70,222)
Sales to Other Utilities	9,238	(1,860)	7,378
Bulk Power Sales	(6,313,449)	13,088,666	6,775,217
Total	\$ (117,262)	\$ 5,729,355	\$ 5,612,093

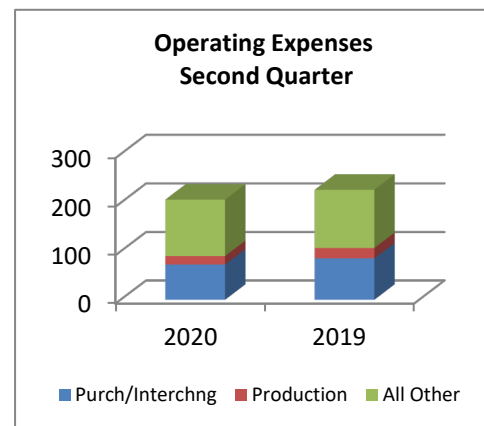
Other Operating Revenues increased \$2.8 million in the first six months of 2020 compared to the same period of 2019. The increase was primarily due to reimbursement of qualified conservation expenses due to a change in legislation.

Expenses

Second quarter 2020 operating expenses were \$206.7 million, down \$20.2 million (8.9%) from 2019.

Hydraulic Power Production decreased \$4.7 million. This is primarily due to the timing of invoices for services recognized in prior years.

Purchased Power decreased \$12.8 million. Generation was up 66%. Purchases also decreased due to lower purchase prices and volume coupled with an increase in sales. Also, 2020 stream flows were 130% of average and 176% over 2019.



Click! Network Commercial Operations decreased \$6.2 million. On April 1, 2020, Rainier Connect entered into an Indefeasible Right of Use Agreement and took operational control of the commercial network.

Customer accounts expense increased \$1.5 million primarily due to an increase in bad debt expense.

Non-Operating Revenues/Expenses

Interest income decreased \$3.3 million primarily due to the reversal of the 2019 GASB 31 Gain/Loss entry and lower interest on investments.

Request for Information

Power financial statements are designed to provide a general overview of the Division's finances, as well as to demonstrate the Division's accountability to its customers, investors, creditors, and other interested parties. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to City of Tacoma, Finance Department, 747 Market Street, Room 132, Tacoma, WA 98402-2773.

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Statements of Net Position (Unaudited)
June 30, 2020 and June 30, 2019

ASSETS AND DEFERRED OUTFLOWS	2020	2019
UTILITY PLANT		
Electric Plant in Service	\$2,175,149,276	\$2,118,304,595
Less Depreciation and Amortization	<u>(1,160,938,134)</u>	<u>(1,117,414,722)</u>
Total	1,014,211,142	1,000,889,873
Construction Work in Progress	55,941,236	62,729,036
Net Utility Plant	<u>1,070,152,378</u>	<u>1,063,618,909</u>
NON-UTILITY PROPERTY	<u>182,051</u>	<u>182,051</u>
RESTRICTED ASSETS		
Cash and Equity in Pooled Investments:		
2019 Construction Fund	427	-
Provision for Debt Service	13,345,055	14,526,678
Special Bond Reserves	4,997,639	4,997,639
Wynoochee Reserve - State of Washington	2,715,438	2,663,597
Fish and Wildlife Reserves	<u>24,759,027</u>	<u>23,947,881</u>
Total Restricted Assets	<u>45,817,586</u>	<u>46,135,795</u>
CURRENT ASSETS		
Cash and Equity in Pooled Investments:		
Current Fund	134,764,138	139,905,217
Customers' and Contractors' Deposits	2,651,306	2,677,570
Conservation Loan Fund	4,988,298	3,849,920
Rate Stabilization Fund	38,000,000	48,000,000
Receivables:		
Customers	26,484,128	23,308,580
Accrued Unbilled Revenue	32,547,727	30,730,773
Others	8,660,209	9,096,096
Provision for Uncollectibles	(4,208,500)	(2,001,576)
Materials and Supplies	6,475,057	6,668,535
Prepayments and Other	<u>11,925,636</u>	<u>10,525,076</u>
Total Current Assets	<u>262,287,999</u>	<u>272,760,191</u>
OTHER ASSETS		
Regulatory Asset - Conservation	44,588,896	48,697,042
Net Pension Asset	-	15,506,238
Conservation Loan Fund Receivables	<u>2,020,931</u>	<u>2,522,537</u>
Total Other Assets	<u>46,609,827</u>	<u>66,725,817</u>
Total Assets	<u>1,425,049,841</u>	<u>1,449,422,763</u>
DEFERRED OUTFLOWS		
Deferred Outflow for Pensions	54,329,250	19,885,557
Deferred Outflow for OPEB	<u>952,121</u>	<u>957,357</u>
Total Deferred Outflows	<u>55,281,371</u>	<u>20,842,914</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$1,480,331,212</u>	<u>\$1,470,265,677</u>

*These statements should be read in conjunction with the Notes to the
Financial Statements contained in the previous year-end Financial Report*

NET POSITION, LIABILITIES AND DEFERRED INFLOWS	<u>2020</u>	<u>2019</u>
NET POSITION		
Net Investment in Capital Assets	\$605,648,573	\$608,234,078
Restricted for:		
Wynoochee Reserve - State of Washington	2,715,438	2,663,597
Fish and Wildlife Reserves	24,759,027	23,947,881
Debt Service	3,735,000	4,682,498
Net Pension Asset	-	15,506,238
Unrestricted	<u>214,424,224</u>	<u>210,059,992</u>
TOTAL NET POSITION	<u>851,282,262</u>	<u>865,094,284</u>
LONG-TERM DEBT		
2010B Electric System Refunding Bonds	147,070,000	147,070,000
2010C Electric System Refunding Bonds	24,185,000	24,185,000
2013A Electric System Rev & Refunding Bonds	88,655,000	96,125,000
2013B Electric System Rev & Refunding Bonds	35,620,000	35,620,000
2017 Electric System Revenue Bonds	<u>70,575,000</u>	<u>70,575,000</u>
Total Bonded Indebtedness	366,105,000	373,575,000
Less: Unamortized Bond Premiums	<u>20,858,495</u>	<u>22,374,521</u>
Net Bonded Indebtedness	386,963,495	395,949,521
Line of Credit	<u>75,250,000</u>	<u>55,250,000</u>
Total Long-Term Debt	<u>462,213,495</u>	<u>451,199,521</u>
CURRENT LIABILITIES		
Salaries and Wages Payable	2,169,288	2,065,987
Taxes and Other Payables	13,524,365	13,724,521
Purchases and Transmission of Power Accrued	10,870,206	14,459,816
Interest Payable	9,610,055	9,844,180
Unearned Revenue	20,340	-
Customers' Deposits	6,098,610	2,651,090
Current Portion of Long-Term Debt	7,470,000	9,365,000
Current Accrued Compensated Absences	<u>1,138,107</u>	<u>1,091,328</u>
Total Current Liabilities	<u>50,900,971</u>	<u>53,201,922</u>
LONG-TERM LIABILITIES		
Long-Term Accrued Compensated Absences	10,242,961	9,821,955
Net OPEB Liability	10,562,836	12,272,355
Net Pension Liability	45,902,976	-
Other Long-Term Liabilities	<u>3,607,858</u>	<u>4,221,625</u>
Total Long-Term Liabilities	<u>70,316,631</u>	<u>26,315,935</u>
TOTAL LIABILITIES	<u>583,431,097</u>	<u>530,717,378</u>
DEFERRED INFLOWS		
Deferred Inflow for Pensions	6,031,613	26,395,236
Deferred Inflow for OPEB	1,586,240	58,779
Rate Stabilization	<u>38,000,000</u>	<u>48,000,000</u>
Total Deferred Inflows	<u>45,617,853</u>	<u>74,454,015</u>
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS	<u>\$1,480,331,212</u>	<u>\$1,470,265,677</u>

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
June 30, 2020 and June 30, 2019

	June 2020	June 2019
OPERATING REVENUES		
Sales of Electric Energy	\$31,139,066	\$32,358,067
Other Operating Revenues	1,641,659	1,411,417
Click! Network Operating Revenues	40	2,090,530
Total Operating Revenue	32,780,765	35,860,014
OPERATING EXPENSES		
Production Expense		
Hydraulic Power Production	3,351,393	3,347,801
Other Production Expense	645,831	501,877
Total Expense Power Produced	3,997,224	3,849,678
Purchased Power	10,384,148	12,818,130
Total Production Expense	14,381,372	16,667,808
Transmission Expense	3,395,978	3,080,947
Distribution Expense	3,186,390	2,543,548
Click! Network Commercial Operations Expense	81,486	1,928,373
Customer Accounts Expense (CIS)	2,138,643	1,746,974
Conservation and Other Customer Assistance	1,478,943	1,465,861
Taxes	2,108,707	2,707,438
Depreciation	4,011,539	4,031,326
Administrative and General	3,652,661	3,338,178
Total Operating Expenses	34,435,719	37,510,453
OPERATING INCOME (LOSS)	(1,654,954)	(1,650,439)
NON-OPERATING REVENUES (EXPENSES)		
Interest Income	292,114	439,307
Contribution to Family Need	(41,667)	(41,667)
Other Net Non-Op Revenues and Deductions	22,044	10,119
Interest on Long-Term Debt	(1,643,544)	(1,763,196)
Amort of Debt Related Costs	123,513	129,158
Total Non-Operating Revenues (Expenses)	(1,247,540)	(1,226,279)
Net Income (Loss) Before Capital Contributions and Transfers	(2,902,494)	(2,876,718)
Capital Contributions		
Cash	339,635	574,735
Donated Fixed Assets	60,113	126,415
BABs and CREBs Interest Subsidies	329,553	329,553
Transfers		
City Gross Earnings Tax	(2,573,071)	(2,712,774)
CHANGE IN NET POSITION	(4,746,264)	(4,558,789)
 TOTAL NET POSITION - January 1		
 TOTAL NET POSITION - June 30		

YEAR TO DATE			
June 30, 2020	June 30, 2019	2020/2019 VARIANCE	PERCENT CHANGE
\$230,382,523	\$224,770,430	\$5,612,093	2.5%
12,236,477	9,425,244	2,811,233	29.8%
6,199,525	12,926,940	(6,727,415)	-52.0%
<u>248,818,525</u>	<u>247,122,614</u>	<u>1,695,911</u>	0.7%
13,721,950	18,384,772	(4,662,822)	-25.4%
<u>3,754,745</u>	<u>3,028,322</u>	<u>726,423</u>	24.0%
17,476,695	21,413,094	(3,936,399)	-18.4%
<u>72,812,408</u>	<u>85,564,034</u>	<u>(12,751,626)</u>	-14.9%
90,289,103	106,977,128	(16,688,025)	-15.6%
19,459,977	18,550,004	909,973	4.9%
17,966,978	17,535,107	431,871	2.5%
4,634,656	10,857,272	(6,222,616)	-57.3%
8,707,492	7,189,048	1,518,444	21.1%
8,937,257	9,207,992	(270,735)	-2.9%
10,877,239	11,636,369	(759,130)	-6.5%
24,044,337	24,657,062	(612,725)	-2.5%
21,769,371	20,325,982	1,443,389	7.1%
<u>206,686,410</u>	<u>226,935,964</u>	<u>(20,249,554)</u>	-8.9%
<u>42,132,115</u>	<u>20,186,650</u>	<u>21,945,465</u>	108.7%
513,267	3,811,160	(3,297,893)	-86.5%
(250,000)	(250,000)	-	0.0%
664,776	1,199,644	(534,868)	-44.6%
(10,197,130)	(10,571,121)	373,991	3.5%
741,080	774,946	(33,866)	-4.4%
<u>(8,528,007)</u>	<u>(5,035,371)</u>	<u>(3,492,636)</u>	-69.4%
33,604,108	15,151,279	18,452,829	121.8%
2,253,632	3,059,036	(805,404)	-26.3%
111,880	224,602	(112,722)	-50.2%
1,977,319	1,883,013	94,306	5.0%
<u>(18,692,005)</u>	<u>(18,655,430)</u>	<u>(36,575)</u>	-0.2%
19,254,934	1,662,500	17,592,434	1058.2%
<u>832,027,328</u>	<u>863,431,784</u>	<u>(31,404,456)</u>	-3.6%
<u>\$851,282,262</u>	<u>\$865,094,284</u>	<u>(\$13,812,022)</u>	

These statements should be read in conjunction with the Notes to the Financial Statements contained in the previous year-end Financial Report

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Summary of Revenues and Billings (Unaudited)
June 30, 2020 and June 30, 2019

	<u>For the month of June 2020</u>	<u>For the month of June 2019</u>
OPERATING REVENUE		
Sales of Electric Energy		
Residential	\$12,598,060	\$11,289,318
Commercial	2,007,365	5,216,003
General	10,199,845	10,713,025
Contract Industrial	2,024,321	2,074,799
Public Street and Highway Lighting	94,960	96,709
Sales to Other Electric Utilities	30,266	30,425
Total Sales to Customers	<u>26,954,817</u>	<u>29,420,279</u>
Bulk Power Sales	4,184,249	2,937,788
Total Sales of Electric Energy	<u>31,139,066</u>	<u>32,358,067</u>
Other Operating Revenue		
Rentals and Leases from Elect. Property	164,784	192,569
Wheeling	776,621	749,949
Service Fees and Other	700,254	468,899
Telecommunications Revenue	40	2,090,530
Total Other Operating Revenues	<u>1,641,699</u>	<u>3,501,947</u>
TOTAL OPERATING REVENUES	<u><u>\$32,780,765</u></u>	<u><u>\$35,860,014</u></u>
 BILLINGS (Number of Months Billed)		
Residential	162,766	154,159
Commercial	15,065	14,777
General	2,704	2,615
Contract Industrial	2	2
Public Streets and Highway Lighting	839	743
Sales to Other Electric Utilities	<u>1</u>	<u>1</u>
TOTAL BILLINGS	<u><u>181,377</u></u>	<u><u>172,297</u></u>

YEAR TO DATE			
June 30, 2020	June 30, 2019	2020/2019 VARIANCE	PERCENT CHANGE
\$104,662,985	\$103,731,376	\$931,609	0.9%
15,234,613	18,844,038	(3,609,425)	-19.2%
65,855,445	64,990,672	864,773	1.3%
12,133,058	11,420,295	712,763	6.2%
688,480	758,702	(70,222)	-9.3%
255,494	248,116	7,378	3.0%
198,830,075	199,993,199	(1,163,124)	-0.6%
31,552,448	24,777,231	6,775,217	27.3%
230,382,523	224,770,430	5,612,093	2.5%
1,831,425	1,567,617	263,808	16.8%
5,090,088	5,252,621	(162,533)	-3.1%
5,314,964	2,605,006	2,709,958	104.0%
6,199,525	12,926,940	(6,727,415)	-52.0%
18,436,002	22,352,184	(3,916,182)	-17.5%
<u>\$248,818,525</u>	<u>\$247,122,614</u>	<u>\$1,695,911</u>	0.7%
971,907	971,378	529	0.1%
99,758	97,583	2,175	2.2%
15,431	15,329	102	0.7%
12	12	-	0.0%
5,648	5,557	91	1.6%
6	6	-	0.0%
<u>1,092,762</u>	<u>1,089,865</u>	<u>2,897</u>	0.3%

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power

Gross Generation Report (Unaudited)
June 30, 2020 and June 30, 2019

	For the month of June 2020	For the month of June 2019
KWH GENERATED, PURCHASED AND INTERCHANGED - Gross		
Generated - LaGrande	28,720,000	19,411,000
Generated - Alder	16,975,000	11,292,000
TOTAL NISQUALLY	<u>45,695,000</u>	<u>30,703,000</u>
Generated - Cushman No 1	4,215,000	2,670,000
Generated - Cushman No 2	3,929,000	1,132,000
TOTAL CUSHMAN	<u>8,144,000</u>	<u>3,802,000</u>
Generated - Mossyrock	107,447,000	44,009,000
Generated - Junefield	64,772,000	28,546,000
TOTAL COWLITZ	<u>172,219,000</u>	<u>72,555,000</u>
Generated - Wynoochee	-	-
Generated - Hood Street	48,800	261,600
Tacoma's Share of Priest Rapids	2,880,000	2,054,000
Tacoma's Share of GCPHA	39,115,000	42,067,000
TOTAL KWH GENERATED - TACOMA SYSTEM	268,101,800	151,442,600
Purchased Power		
BPA Slice Contract	243,188,000	186,824,000
BPA Block Contract	96,320,000	106,118,000
Interchange Net	(274,903,750)	(108,134,750)
TOTAL KWH GENERATED, PURCHASED AND INTERCHANGED	<u>332,706,050</u>	<u>336,249,850</u>
Losses	3,393,261	4,523,000
Baldi Replacement	16,369	16,909
Ketron	14,357	12,471
NT PC Mutuals Schedules	(2,169,000)	(2,078,000)
PC Mutual Inadvertent	398,412	169,356
TACOMA SYSTEM FIRM LOAD	<u>334,359,449</u>	<u>338,893,586</u>
Maximum Kilowatts (System Firm Load)	601,611	914,386
Average Kilowatts (System Firm Load)	464,388	470,686
PIERCE COUNTY MUTUAL LOAD	92,736,000	91,709,000
KWH BILLED		
Residential Sales	123,109,363	108,782,799
Commercial Sales	20,598,052	61,594,362
General	146,240,864	154,815,784
Contract Industrial	42,633,000	43,807,980
Public Street and Highway Lighting	740,954	710,060
Sales to Other Electric Utilities	491,400	490,500
TOTAL FIRM	<u>333,813,633</u>	<u>370,201,485</u>
Bulk Power Sales	311,729,000	184,096,000
TOTAL KWH BILLED	<u>645,542,633</u>	<u>554,297,485</u>

YEAR TO DATE			
June 30, 2020	June 30, 2019	2020/2019 VARIANCE	PERCENT CHANGE
191,975,000	143,469,000	48,506,000	33.8%
114,388,000	84,416,000	29,972,000	35.5%
306,363,000	227,885,000	78,478,000	34.4%
44,352,000	39,497,000	4,855,000	12.3%
61,147,000	52,530,000	8,617,000	16.4%
105,499,000	92,027,000	13,472,000	14.6%
743,729,000	345,443,000	398,286,000	115.3%
469,709,000	276,600,000	193,109,000	69.8%
1,213,438,000	622,043,000	591,395,000	95.1%
13,904,000	10,066,000	3,838,000	38.1%
1,789,900	1,675,983	113,917	6.8%
14,362,000	11,612,000	2,750,000	23.7%
124,921,000	105,613,000	19,308,000	18.3%
1,780,276,900	1,070,921,983	709,354,917	66.2%
1,206,625,000	1,134,516,000	72,109,000	6.4%
737,983,000	813,051,000	(75,068,000)	-9.2%
(1,272,626,500)	(543,685,500)	(728,941,000)	-134.1%
2,452,258,400	2,474,803,483	(22,545,083)	-0.9%
21,126,158	18,225,636	2,900,522	15.9%
1,095,065	131,089	963,976	735.4%
174,414	158,760	15,654	9.9%
(17,004,000)	(16,735,000)	(269,000)	-1.6%
(2,064,976)	767,505	(2,832,481)	-369.1%
2,455,585,061	2,477,351,473	(21,766,412)	-0.9%
764,526,000	775,307,000	(10,781,000)	-1.4%
1,105,937,326	1,122,200,431	(16,263,105)	-1.4%
162,675,023	212,131,484	(49,456,461)	-23.3%
960,829,370	992,767,895	(31,938,525)	-3.2%
252,118,380	237,931,980	14,186,400	6.0%
5,308,704	5,690,819	(382,115)	-6.7%
4,171,500	4,203,000	(31,500)	-0.7%
2,491,040,303	2,574,925,609	(83,885,306)	-3.3%
1,591,227,000	1,041,206,000	550,021,000	52.8%
4,082,267,303	3,616,131,609	466,135,694	12.9%

City of Tacoma, Washington
 Department of Public Utilities
 Tacoma Power
 Statements of Cash Flows (Unaudited)
 June 30, 2020 and June 30, 2019

	YEAR ENDED JUNE 30,	
	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash from Customers	\$242,922,643	\$250,270,078
Cash Paid to Suppliers	(127,954,124)	(137,914,771)
Cash Paid to Employees	(59,721,570)	(60,098,361)
Taxes Paid	(11,687,333)	(12,314,811)
Cash from Conservation Loans	375,351	110,881
Net Cash from Operating Activities	43,934,967	40,053,016
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfer Out for Gross Earnings Tax	(18,692,005)	(18,655,430)
Transfer to Family Need Fund	(250,000)	(250,000)
Net Cash from Non-Capital Financing Activities	(18,942,005)	(18,905,430)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital Expenditures	(24,383,345)	(19,761,329)
Principal Payments on Long-Term Debt and LOC	(9,365,000)	(10,095,000)
Interest Paid	(10,431,255)	(10,798,496)
BABs and CREBs Interest Subsidies	1,977,319	1,883,013
Contributions in Aid of Construction (Cash)	2,253,632	3,059,036
Other Long-Term Liabilities	(1,136,386)	-
Net Cash from Capital and Related Financing Activities	(41,085,035)	(35,712,776)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	513,267	3,811,160
Other Non-Op Revenues and Deductions	664,776	1,199,644
Net Cash from Investing Activities	1,178,043	5,010,804
Net Change in Cash and Equity in Pooled Investments	(14,914,030)	(9,554,386)
Cash and Equity in Pooled Investments at January 1	241,135,358	250,122,888
Cash and Equity in Pooled Investments at June 30	\$226,221,328	\$240,568,502

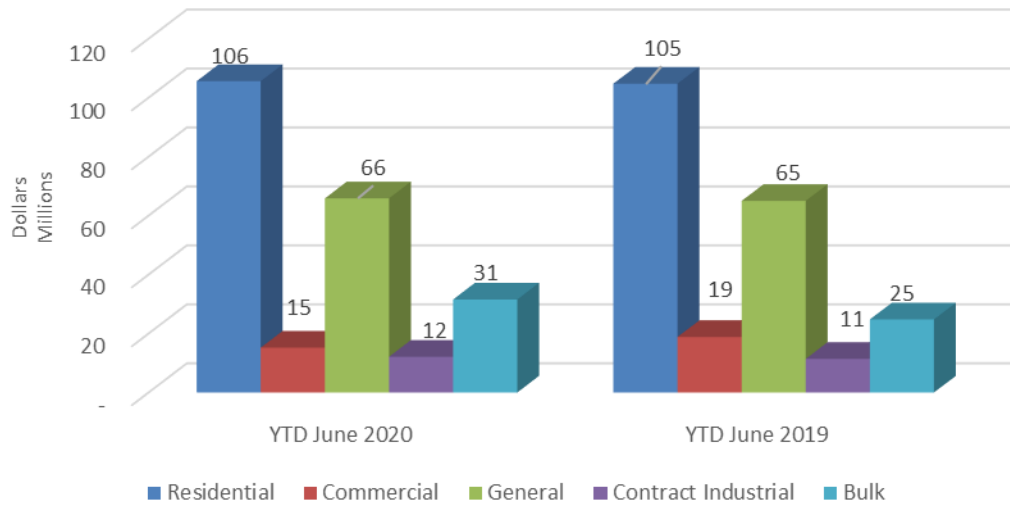
The accompanying notes are an integral part of these financial statements

	YEAR ENDED JUNE 30,	
	2020	2019
Reconciliation of Net Operating Income to Net Cash From Operating Activities:		
Net Operating Income	\$42,132,115	\$20,186,650
Adjustments to reconcile net operating income to net cash from operating activities:		
Depreciation	24,044,337	24,657,062
Amortization of Regulatory Assets	4,614,216	4,602,263
Accrued Environmental Expense	(5,258,322)	-
Cash from changes in operating assets and liabilities:		
Accounts Receivable and Accrued Unbilled Revenue	(5,895,881)	3,147,467
Conservation Loans Receivable	375,351	110,881
Interfund Receivables	-	1,845,652
Materials and Supplies, and Other	1,063,393	38,794
Taxes and Other Payables	(11,855,612)	(13,778,273)
Purchased Power Payable	(6,075,658)	1,937,306
Salaries, Wages and Compensated Absences Payable	(724,716)	(302,407)
Customers' Deposits	3,296,671	(56,917)
Regulatory Asset - Conservation	(1,780,927)	(2,128,189)
Interfund Payables	-	(207,273)
Total Adjustments	<u>1,802,852</u>	<u>19,866,366</u>
Net Cash from Operating Activities	<u>\$43,934,967</u>	<u>\$40,053,016</u>
Reconciliation of Cash and Equity in Pooled Investments to Balance Sheet:		
Cash and Equity in Pooled Investments in Special Funds	\$45,817,586	\$46,135,795
Cash and Equity in Pooled Investments in Operating Funds	<u>180,403,742</u>	<u>194,432,707</u>
Cash and Equity in Pooled Investments at June 30	<u>\$226,221,328</u>	<u>\$240,568,502</u>

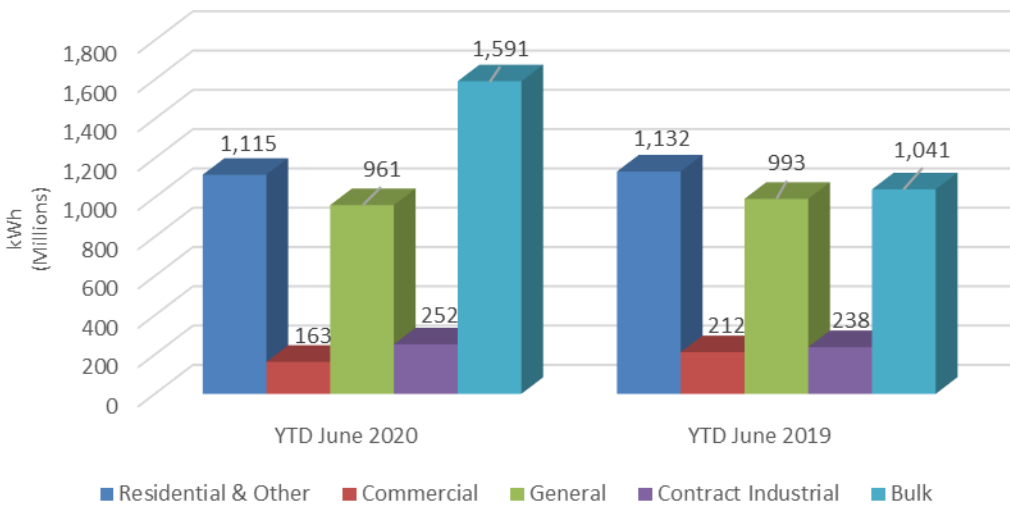
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Supplemental Data

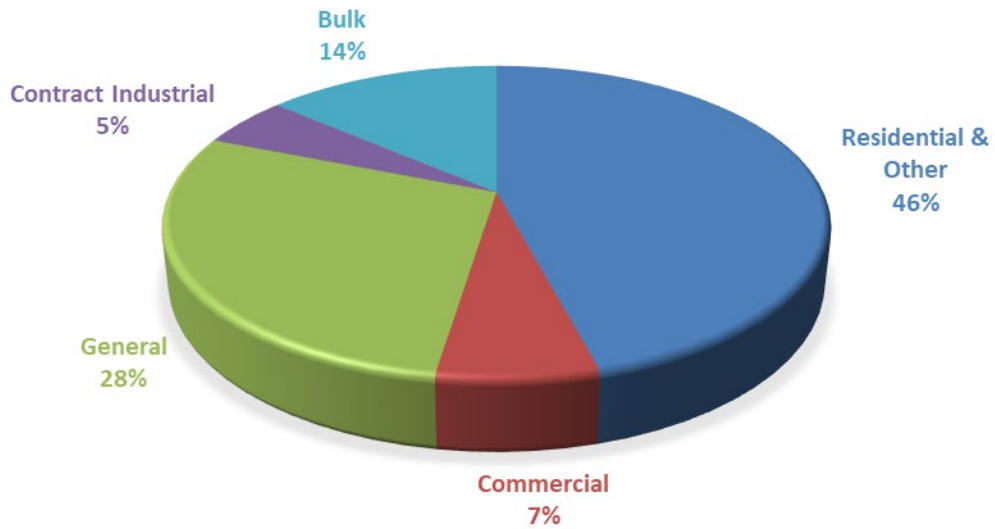
Sales of Electric Energy Year to Date - June 2020 & 2019



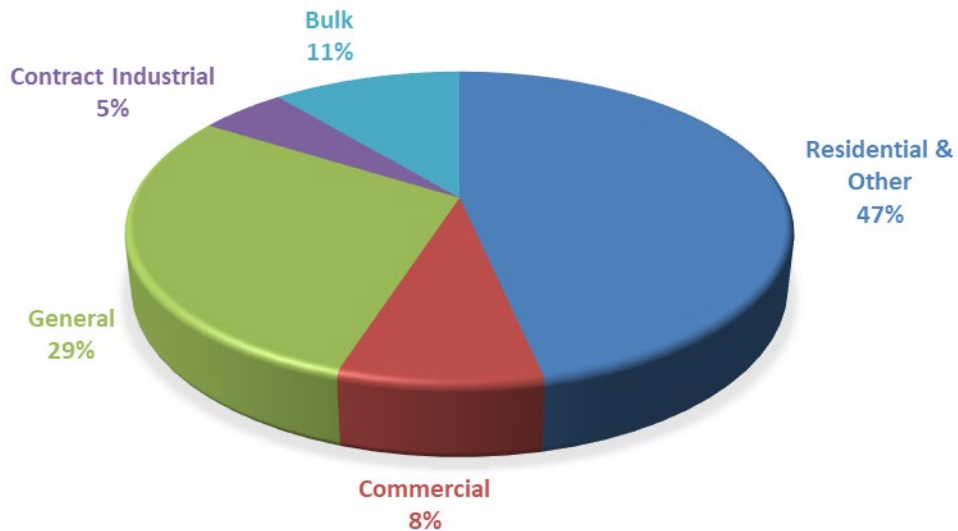
Total Power Billed Year to Date - June 2020 & 2019



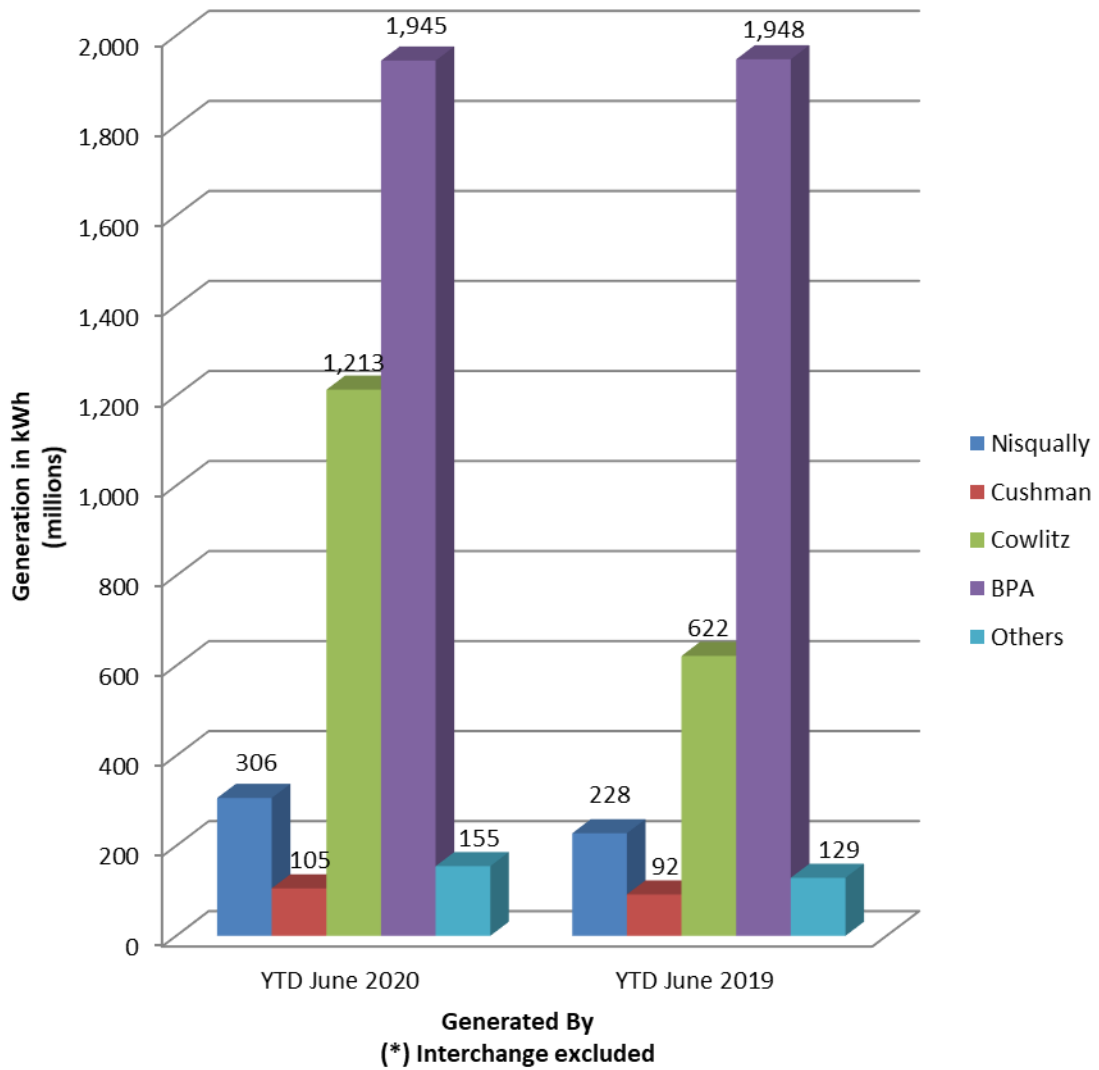
**SALES OF ELECTRIC ENERGY
YEAR TO DATE - JUNE 2020 (\$230,382,523)**



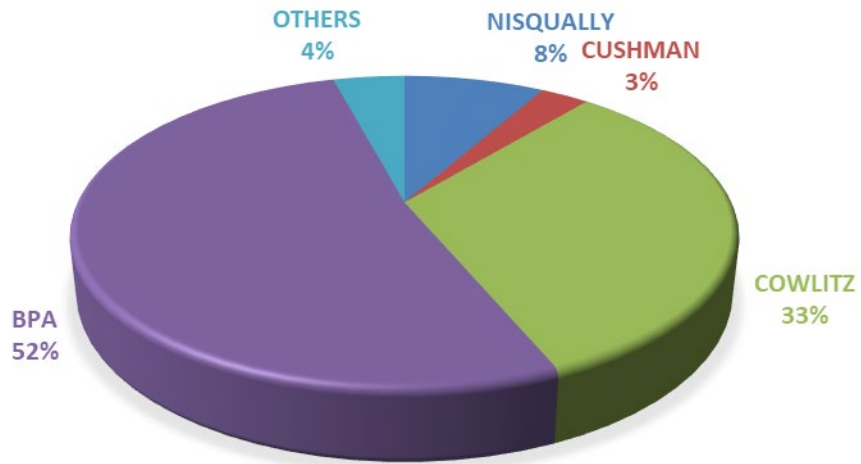
**SALES OF ELECTRIC ENERGY
YEAR TO DATE - JUNE 2019 (\$224,770,430)**



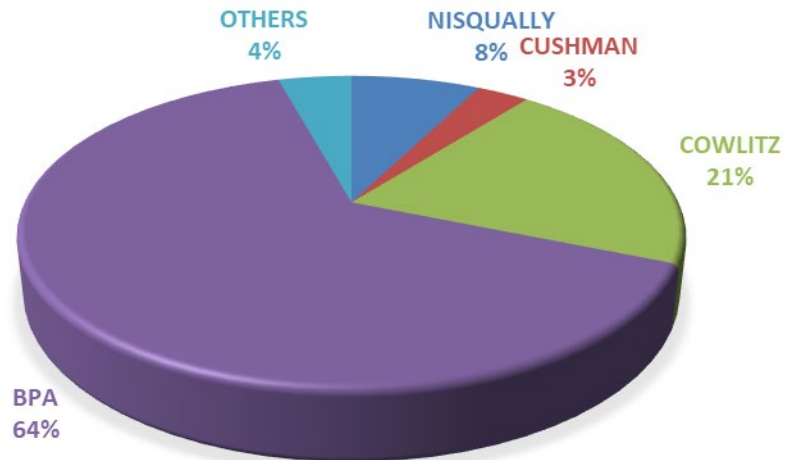
Power Sources (*) Year to Date June 2020 & 2019



**POWER SOURCES (*)
YEAR TO DATE - JUNE 2020**

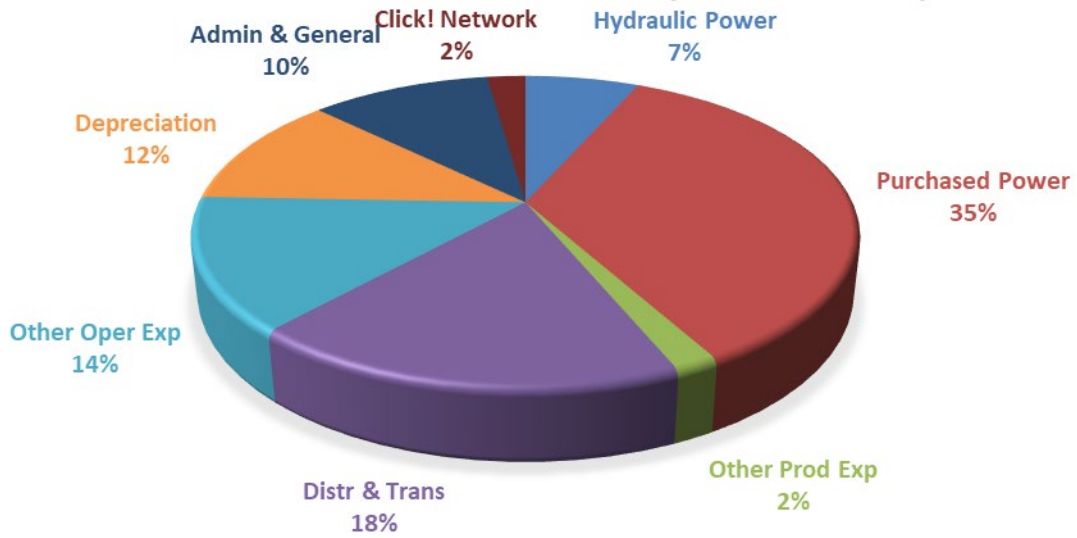


**POWER SOURCES (*)
YEAR TO DATE - JUNE 2019**

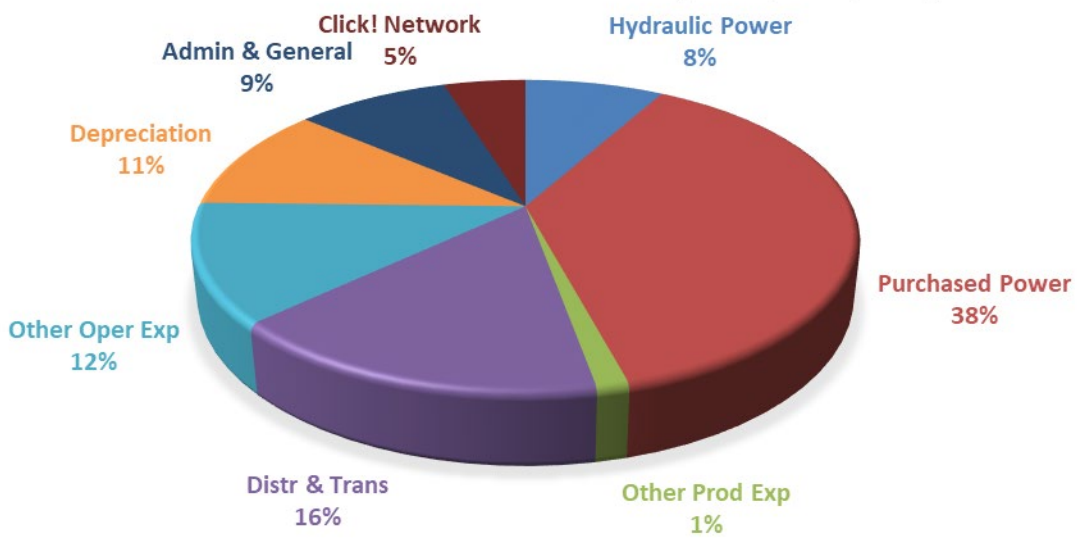


(*) Interchange excluded

TOTAL OPERATING EXPENSES *
YEAR TO DATE - JUNE 2020 (\$206,686,410)



TOTAL OPERATING EXPENSES *
YEAR TO DATE - JUNE 2019 (\$226,935,964)



* City Gross Earnings Taxes are not included in Total Operating Expenses.

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