
MAY

SELF-INSURANCE CLAIM FUND

2022

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)
 May 31, 2022 and May 31, 2021

	2022	2021
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$11,133,758	\$10,423,339
TOTAL ASSETS	\$11,133,758	\$10,423,339
NET POSITION AND LIABILITIES		
NET POSITION		
Restricted:		
Interfund Contributions	\$8,315,646	\$7,342,580
TOTAL NET POSITION	8,315,646	7,342,580
CURRENT LIABILITIES		
Accounts Payable Claims	2,816,228	3,077,604
Accounts Payable Claims Handling	1,884	3,155
TOTAL LIABILITIES	2,818,112	3,080,759
TOTAL NET POSITION AND LIABILITIES	\$11,133,758	\$10,423,339

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
 May 31, 2022 and May 31, 2021

			YEAR-TO-DATE		2022/2021 VARIANCE	PERCENT CHANGE
	May 2022	May 2021	May 2022	May 2021		
INCOME						
Premiums	\$126,479	\$126,479	\$632,398	\$632,398	\$0	0.0%
Interest	9,766	7,149	28,700	(114,221)	142,921	125.1%
TOTAL INCOME	136,245	133,628	661,098	518,177	142,921	27.6%
EXPENSES						
Claims	15,931	50,016	199,827	198,060	1,767	0.9%
Litigation Expense and Settlements	-	241	2,995	11,070	(8,075)	-72.9%
Incidental and Administrative Expense	4,713	6,400	37,129	40,846	(3,717)	-9.1%
TOTAL EXPENSES	20,644	56,657	239,951	249,976	(10,025)	-4.0%
CHANGE IN NET POSITION	<u>\$115,601</u>	<u>\$76,971</u>	421,147	268,201	152,946	57.0%
TOTAL NET POSITION - JANUARY 1			<u>7,894,499</u>	<u>7,074,379</u>	<u>820,120</u>	
TOTAL NET POSITION - MAY 31			<u>\$8,315,646</u>	<u>\$7,342,580</u>	<u>\$973,066</u>	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.



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