MAY

SELF-INSURANCE CLAIM FUND

INTERIM FINANCIAL REPORT



Public Utility Board

BRYAN FLINT

Chair

MARK PATTERSON Vice-Chair

CHRISTINE COOLEY
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CARLOS M. WATSON Member

> JOE BUSHNELL Member

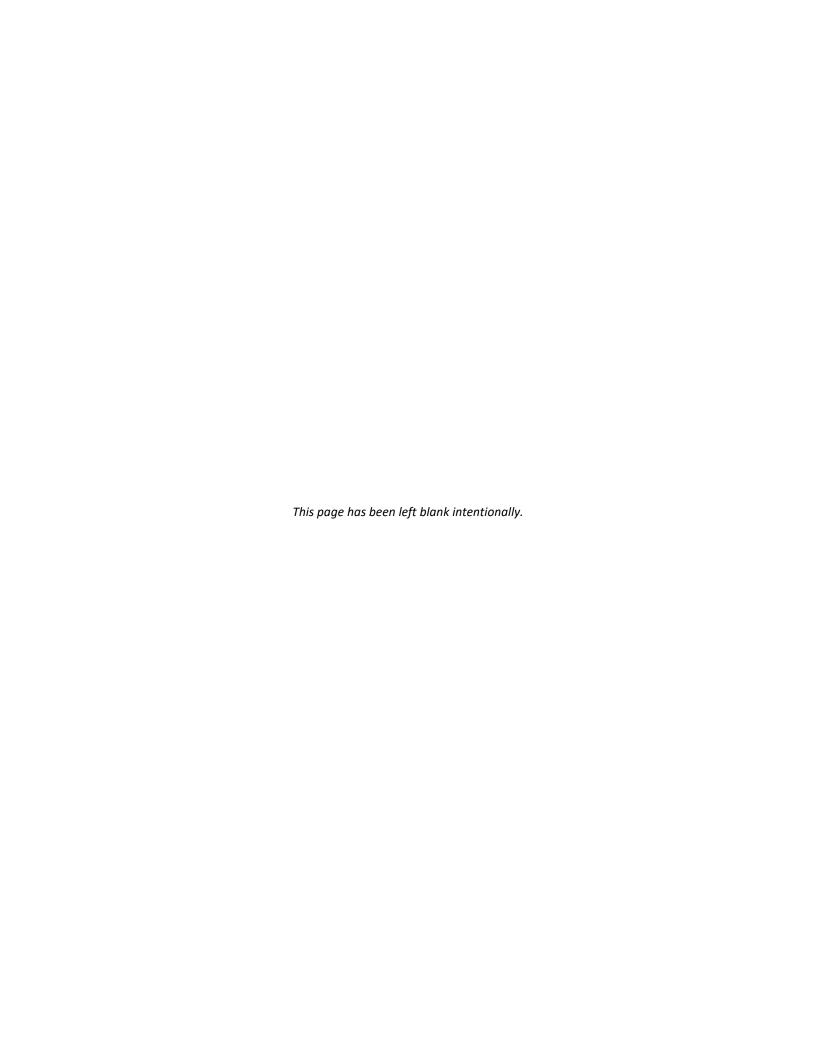
JACKIE FLOWERS
Director of Utilities

CHRIS ROBINSON
Power Superintendent/COO

ANDREW CHERULLO Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA



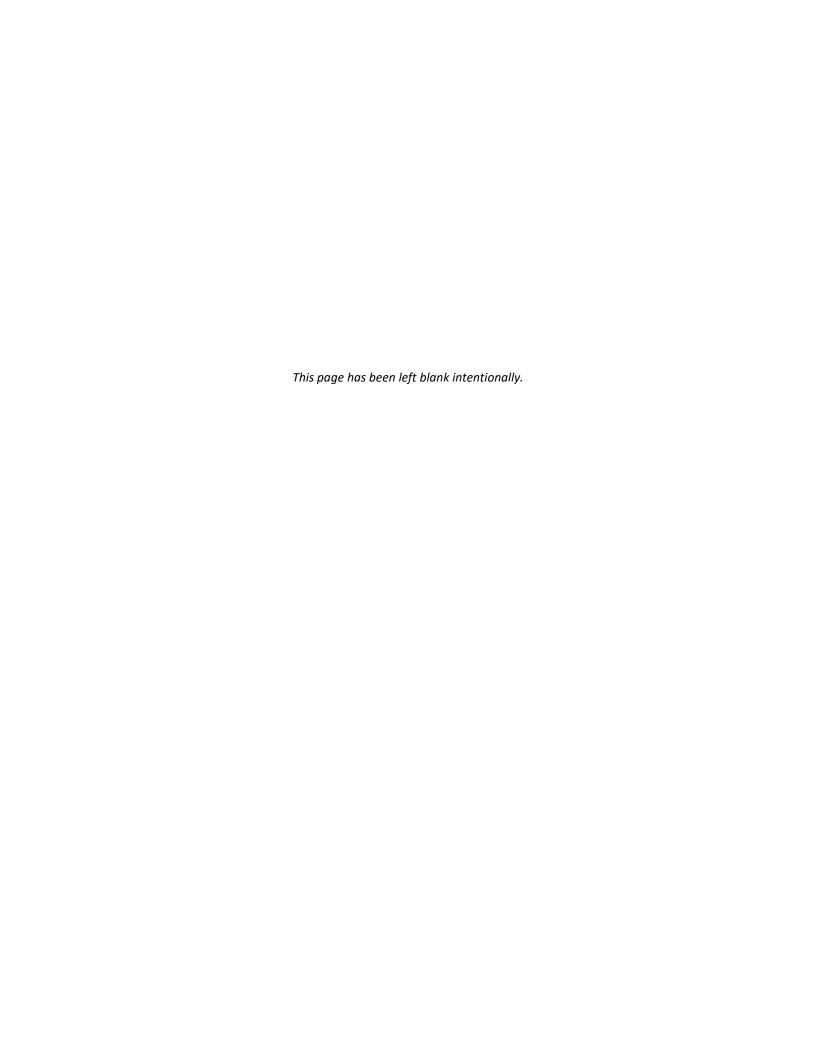
CITY OF TACOMA, WASHINGTON DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington Department of Public Utilities Self-Insurance Claim Fund

Statements of Net Position (Unaudited) May 31, 2021 and May 31, 2020

	ASSETS	2021	2020
CURRENT Cash and Equity in Pooled Investments		\$10,423,339	\$9,731,158
TOTAL ASSETS		\$10,423,339	\$9,731,158

NET POSITION AND LIABILITIES

NET POSITION Restricted:		
Interfund Contributions	\$7,342,580	\$5,503,662
TOTAL NET POSITION	7,342,580	5,503,662
CURRENT LIABILITIES		
Accounts Payable Claims	3,077,604	4,196,846
Accounts Payable Claims Handling	3,155	30,650
TOTAL LIABILITIES	3,080,759	4,227,496
TOTAL NET POSITION AND LIABILITIES	\$10,423,339	\$9,731,158

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

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Self-Insurance Claim Fund

May 2021 Interim Financial Report

City of Tacoma, Washington Department of Public Utilities Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited) May 31, 2021 and May 31, 2020

	YEAR-TO-DATE					
	May	May	May	May	2021/2020	PERCENT
	2021	2020	2021	2020	VARIANCE	CHANGE
INCOME						
Premiums	\$126,479	\$153,334	\$632,398	\$766,667	(\$134,269)	-17.5%
Interest	7,149	13,253	(114,221)	16,565	(130,786)	-789.5%
TOTAL INCOME	133,628	166,587	518,177	783,232	(265,055)	-33.8%
EXPENSES						
Claims	50,016	(19,387)	198,060	318,070	(120,010)	-37.7%
Litigation Expense and Settlements	241	-	11,070	14,695	(3,625)	-24.7%
Incidental and Administrative Expense	6,400	6,938	40,846	45,690	(4,844)	-10.6%
TOTAL EXPENSES	56,657	(12,449)	249,976	378,455	(128,479)	-33.9%
	4	4			(
CHANGE IN NET POSITION	\$76,971	\$179,036	268,201	404,777	(136,576)	-33.7%
TOTAL NET POSITION - JANUARY 1			7,074,379	5,098,885	1,975,494	
TOTAL TELL TOTAL SANOTAL I		•	7,074,373	3,030,003	1,515,454	
TOTAL NET POSITION - MAY 31			\$7,342,580	\$5,503,662	\$1,838,918	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

