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**MAY**

***SELF-INSURANCE CLAIM FUND***

**2021**

**INTERIM  
FINANCIAL  
REPORT**





# Public Utility Board

**BRYAN FLINT**

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**ANDREW CHERULLO**

Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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City of Tacoma, Washington  
 Department of Public Utilities  
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)  
 May 31, 2021 and May 31, 2020

	2021	2020
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments	\$10,423,339	\$9,731,158
<b>TOTAL ASSETS</b>	<b>\$10,423,339</b>	<b>\$9,731,158</b>
 <b>NET POSITION AND LIABILITIES</b>  		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions	\$7,342,580	\$5,503,662
<b>TOTAL NET POSITION</b>	7,342,580	5,503,662
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims	3,077,604	4,196,846
Accounts Payable Claims Handling	3,155	30,650
<b>TOTAL LIABILITIES</b>	<b>3,080,759</b>	<b>4,227,496</b>
<b>TOTAL NET POSITION AND LIABILITIES</b>	<b>\$10,423,339</b>	<b>\$9,731,158</b>

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*

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City of Tacoma, Washington  
 Department of Public Utilities  
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)  
 May 31, 2021 and May 31, 2020

			YEAR-TO-DATE		2021/2020 VARIANCE	PERCENT CHANGE
	May 2021	May 2020	May 2021	May 2020		
<b>INCOME</b>						
Premiums	\$126,479	\$153,334	\$632,398	\$766,667	(\$134,269)	-17.5%
Interest	7,149	13,253	(114,221)	16,565	(130,786)	-789.5%
<b>TOTAL INCOME</b>	<b>133,628</b>	<b>166,587</b>	<b>518,177</b>	<b>783,232</b>	<b>(265,055)</b>	<b>-33.8%</b>
<b>EXPENSES</b>						
Claims	50,016	(19,387)	198,060	318,070	(120,010)	-37.7%
Litigation Expense and Settlements	241	-	11,070	14,695	(3,625)	-24.7%
Incidental and Administrative Expense	6,400	6,938	40,846	45,690	(4,844)	-10.6%
<b>TOTAL EXPENSES</b>	<b>56,657</b>	<b>(12,449)</b>	<b>249,976</b>	<b>378,455</b>	<b>(128,479)</b>	<b>-33.9%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$76,971</b>	<b>\$179,036</b>	<b>268,201</b>	<b>404,777</b>	<b>(136,576)</b>	<b>-33.7%</b>
<b>TOTAL NET POSITION - JANUARY 1</b>			<b>7,074,379</b>	<b>5,098,885</b>	<b>1,975,494</b>	
<b>TOTAL NET POSITION - MAY 31</b>			<b>\$7,342,580</b>	<b>\$5,503,662</b>	<b>\$1,838,918</b>	

*These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.*



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