APRIL

SELF-INSURANCE CLAIM FUND

INTERIM FINANCIAL REPORT



Public Utility Board

CHRISTINE COOLEY
Chair

CARLOS M. WATSON Vice-Chair

JOHN O'LOUGHLIN Secretary

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Member

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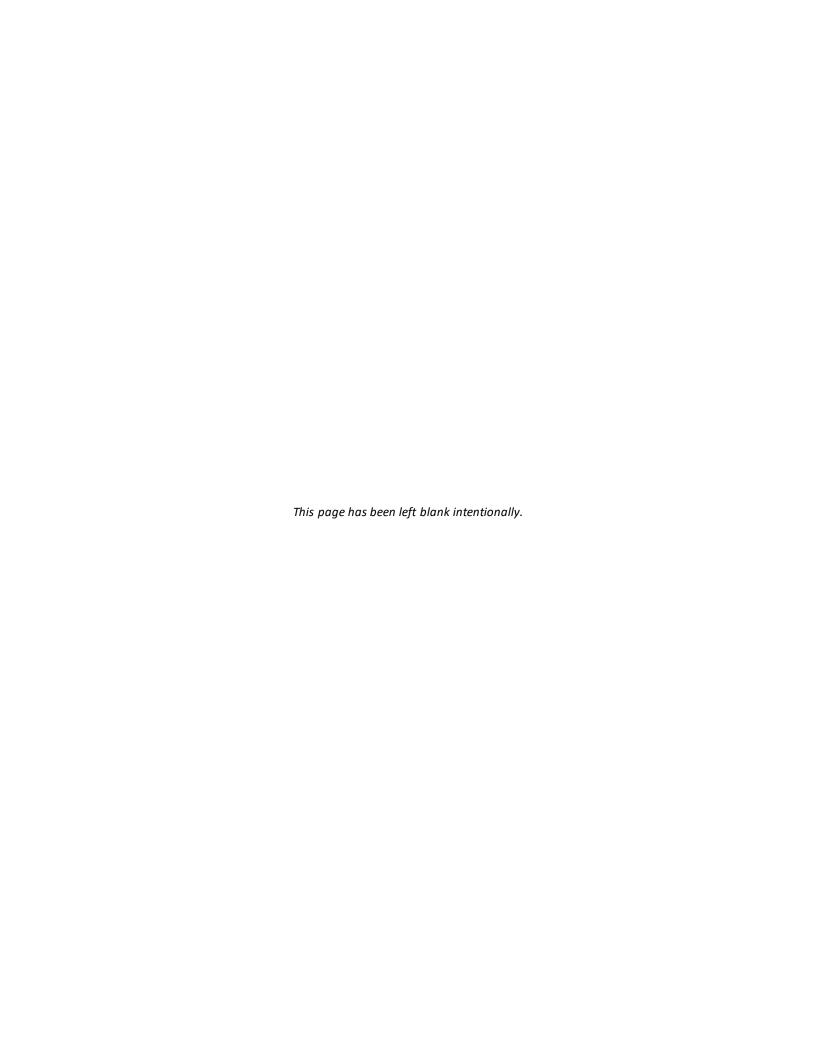
Director of Utilities

CHRIS ROBINSON
Power Superintendent/COO

ANDREW CHERULLO Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA



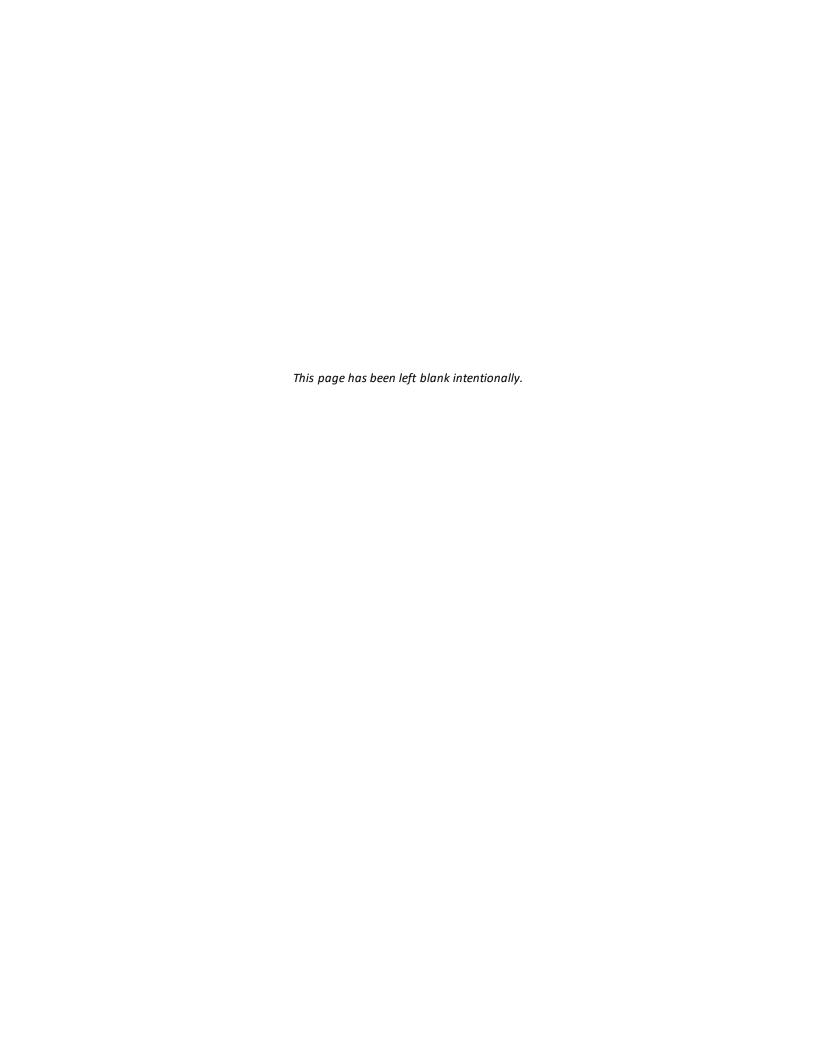
CITY OF TACOMA, WASHINGTON DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington Department of Public Utilities Self-Insurance Claim Fund

Statements of Net Position (Unaudited) April 30, 2022 and April 30, 2021

	2022	2021
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$11,027,719	\$10,345,323
TOTAL ASSETS	\$11,027,719	\$10,345,323
NET POSITION AND LIABILITI	ES	
NET POSITION Restricted:		
Interfund Contributions	\$8,200,045	\$7,265,609
TOTAL NET POSITION	8,200,045	7,265,609
CURRENT LIABILITIES		
Accounts Payable Claims	2,816,228	3,077,604
Accounts Payable Claims Handling	11,446	2,110
TOTAL LIABILITIES	2,827,674	3,079,714

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

TOTAL NET POSITION AND LIABILITIES

\$10,345,323

\$11,027,719

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City of Tacoma, Washington Department of Public Utilities Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited) April 30, 2022 and April 30, 2021

	YEAR-TO-DATE						
	April	April	April	April	2022/2021	PERCENT	
	2022	2021	2022	2021	VARIANCE	CHANGE	
INCOME							
Premiums	\$126,480	\$126,480	\$505,919	\$505,919	\$0	0.0%	
Interest	8,370	8,656	18,934	(121,370)	140,304	115.6%	
TOTAL INCOME	134,850	135,136	524,853	384,549	140,304	36.5%	
TOTAL INCOME	154,650	155,150	324,033	304,349	140,304	30.3%	
EXPENSES							
Claims	31,732	7,985	183,896	148,044	35,852	24.2%	
Litigation Expense and Settlements	325	5,045	2,995	10,829	(7,834)	-72.3%	
Incidental and Administrative Expense	15,457	6,695	32,416	34,446	(2,030)	-5.9%	
TOTAL EXPENSES	47,514	19,725	219,307	193,319	25,988	13.4%	
CHANGE IN NET POSITION	\$87,336	\$115,411	305,546	191,230	114,316	59.8%	
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TOTAL NET POSITION - JANUARY 1			7,894,499	7,074,379	820,120		
TOTAL NET POSITION - APRIL 30			\$8,200,045	\$7,265,609	\$934,436		

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

