
APRIL

SELF-INSURANCE CLAIM FUND

2021

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)
 April 30, 2021 and April 30, 2020

	2021	2020
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$10,345,323	\$9,583,409
TOTAL ASSETS	\$10,345,323	\$9,583,409
 NET POSITION AND LIABILITIES 		
NET POSITION		
Restricted:		
Interfund Contributions	\$7,265,609	\$5,324,626
TOTAL NET POSITION	7,265,609	5,324,626
CURRENT LIABILITIES		
Accounts Payable Claims	3,077,604	4,253,846
Accounts Payable Claims Handling	2,110	4,937
TOTAL LIABILITIES	3,079,714	4,258,783
TOTAL NET POSITION AND LIABILITIES	\$10,345,323	\$9,583,409

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
 April 30, 2021 and April 30, 2020

			YEAR-TO-DATE		2021/2020 VARIANCE	PERCENT CHANGE
	April 2021	April 2020	April 2021	April 2020		
INCOME						
Premiums	\$126,480	\$153,333	\$505,919	\$613,333	(107,414)	-17.5%
Interest	<u>8,656</u>	<u>14,061</u>	<u>(121,370)</u>	<u>3,312</u>	<u>(124,682)</u>	-3764.6%
TOTAL INCOME	135,136	167,394	384,549	616,645	(232,096)	-37.6%
EXPENSES						
Claims	7,985	51,873	148,044	337,457	(189,413)	-56.1%
Litigation Expense and Settlements	5,045	14,177	10,829	14,695	(3,866)	-26.3%
Incidental and Administrative Expense	<u>6,695</u>	<u>6,096</u>	<u>34,446</u>	<u>38,752</u>	<u>(4,306)</u>	-11.1%
TOTAL EXPENSES	<u>19,725</u>	<u>72,146</u>	<u>193,319</u>	<u>390,904</u>	<u>(197,585)</u>	-50.5%
CHANGE IN NET POSITION	<u>\$115,411</u>	<u>\$95,248</u>	191,230	225,741	(34,511)	-15.3%
TOTAL NET POSITION - JANUARY 1			<u>7,074,379</u>	<u>5,098,885</u>	<u>1,975,494</u>	
TOTAL NET POSITION - APRIL 30			<u>\$7,265,609</u>	<u>\$5,324,626</u>	<u>\$1,940,983</u>	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.



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