
APRIL

SELF-INSURANCE CLAIM FUND

2020

**INTERIM
FINANCIAL
REPORT**



Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

TABLE OF CONTENTS

Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

Statements of Net Position (Unaudited)	1
Statements of Revenues, Expenses and Changes in Net Position (Unaudited)	2

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City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Net Position (Unaudited)
 April 30, 2020 and April 30, 2019

	2020	2019
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	\$9,583,409	\$8,116,242
TOTAL ASSETS	\$9,583,409	\$8,116,242
 NET POSITION AND LIABILITIES		
NET POSITION		
Restricted:		
Interfund Contributions	\$5,324,626	\$3,372,665
TOTAL NET POSITION	5,324,626	3,372,665
CURRENT LIABILITIES		
Accounts Payable Claims	4,253,846	4,718,664
Accounts Payable Claims Handling	4,937	24,913
TOTAL LIABILITIES	4,258,783	4,743,577
TOTAL NET POSITION AND LIABILITIES	\$9,583,409	\$8,116,242

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.

City of Tacoma, Washington
 Department of Public Utilities
 Self-Insurance Claim Fund

Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
 April 30, 2020 and April 30, 2019

	<u>APRIL 2020</u>	<u>APRIL 2019</u>
INCOME		
Premiums	\$153,333	\$153,333
Interest	<u>14,061</u>	<u>14,059</u>
 TOTAL INCOME	 167,394	 167,392
 EXPENSES		
Claims	51,873	7,756
Litigation Expense and Settlements	14,177	14,012
Incidental and Administrative Expense	<u>6,096</u>	<u>7,931</u>
 TOTAL EXPENSES	 <u>72,146</u>	 <u>29,699</u>
 CHANGE IN NET POSITION	 <u><u>\$95,248</u></u>	 <u><u>\$137,693</u></u>
 TOTAL NET POSITION - JANUARY 1		
 TOTAL NET POSITION - APRIL 30		

YEAR-TO-DATE			
APRIL 2020	APRIL 2019	2020/2019 VARIANCE	PERCENT CHANGE
\$613,333	\$613,333	\$0	0.0%
3,312	95,928	(92,616)	-96.5%
616,645	709,261	(92,616)	-13.1%
337,457	(317,236)	654,693	206.4%
14,695	303,701	(289,006)	-95.2%
38,752	45,821	(7,069)	-15.4%
390,904	32,286	358,618	1110.8%
225,741	676,975	(451,234)	-66.7%
5,098,885	2,695,690	2,403,195	
<u>\$5,324,626</u>	<u>\$3,372,665</u>	<u>\$1,951,961</u>	

These statements should be read with the Notes to the Financial Statements contained in the previous year-end Financial Report.



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