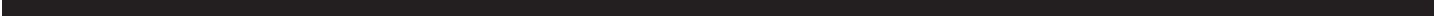

MARCH

TACOMA POWER

2021

**FINANCIAL
REPORT**



Public Utility Board

BRYAN FLINT
Chair

MARK PATTERSON
Vice-Chair

CHRISTINE COOLEY
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Director of Utilities

CHRIS ROBINSON
Power Superintendent/COO

ANDREW CHERULLO
Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES, LIGHT DIVISION

Doing Business As

TACOMA POWER

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

Reclassification: Changes have been made to prior period account classifications as needed to conform to the current period presentation format.

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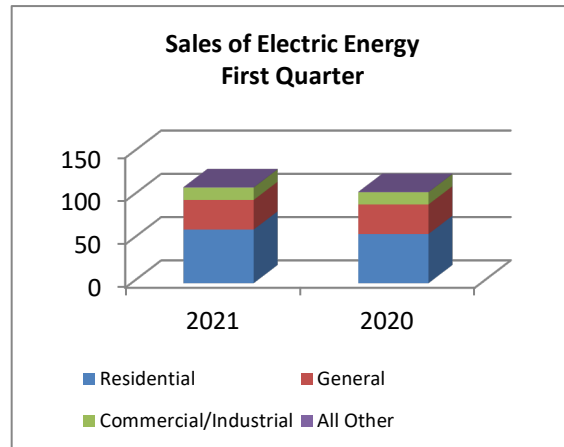
Management’s Discussion and Analysis

Summary

Tacoma Power’s operating income at the end of the 1st quarter of 2021 was \$36.5 million compared to \$38.2 million a year earlier. Operating revenues decreased \$3.0 million or 2.1% compared to prior year. Operating expenses decreased \$1.3 million or 1.3%. Non-operating expenses increased in total \$2.8 million or 57.1% resulting in net income of \$20.5 million in 2021 compared to \$24.4 million in 2020.

Revenues

In the first quarter of 2021, total electric energy sales increased \$6.8 million compared with the same period a year earlier. The following table summarizes the impacts of rate and volume changes on sales of electric energy by customer class as of March 2021. There was an approximate overall rate increase of 2% effective July 1, 2020.



Customer Class	Changes Related To:		
	Rate	Volume	YTD Increase
Residential	\$ 406,342	\$ 4,755,541	\$ 5,161,883
Commercial	180,636	(22,884)	157,752
General	1,096,207	(1,017,779)	78,428
Contract Industrial	143,895	(119,478)	24,417
Public Street and Highway Lighting	70,349	(19,362)	50,987
Sales to Other Utilities	6,432	18,527	24,959
Bulk Power Sales	6,214,077	(4,938,224)	1,275,853
Total	\$ 8,117,938	\$ (1,343,659)	\$ 6,774,279

Other Operating Revenues decreased \$3.5 million in the first three months of 2021 compared to the same period of 2020. This was primarily due to Energy Conservation Agreement (ECA) credits. ECA credits are available in 2 year allotments beginning October 1 of odd years. In even years, more credits are received than in odd years.

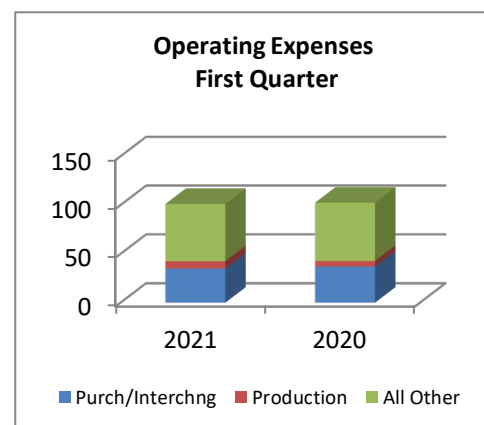
Click! Network Operating revenue decreased \$6.2 million. On April 1, 2020, Rainier Connect North, LLC (“Rainier Connect”) entered into an Indefeasible Right of Use Agreement and took operational control of the commercial network.

Expenses

First quarter 2021 operating expenses were \$101.1 million, down \$1.3 million or 1.3% from 2020.

Hydraulic Power Production increased \$2.1 million. The increase is primarily due to the timing of invoices for services recognized in prior year and estimates for the Kosmos oil seep cleanup effort recognized in 2019.

Distribution expenses increased \$2.5 million. The primary driver of the increase was due to a miscalculation in converting the unit price of an inventory item in 2020. The correction was made in April 2020.



Click! Network Commercial Operations decreased \$4.0 million due to entering into an Indefeasible Right of Use Agreement on April 1, 2020 with Rainier Connect.

Customer accounts expense increased \$2.0 million primarily due to an increase in bad debt expense in relation to aging accounts receivable.

Administrative and general expenses decreased \$1.4 million. This was mainly due to decreases in warehouse assessments due to a miscalculation in converting the unit price of an inventory item in 2020. The miscalculation was corrected in April 2020.

Non-Operating Revenues/Expenses

Interest income decreased \$2.7 million primarily due to the reversal of the 2020 GASB 31 Gain/Loss entry.

Request for Information

Power financial statements are designed to provide a general overview of the Division's finances, as well as to demonstrate the Division's accountability to its customers, investors, creditors, and other interested parties. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to City of Tacoma, Finance Department, 747 Market Street, Room 132, Tacoma, WA 98402-2773.

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Statements of Net Position (Unaudited)
March 31, 2021 and March 31, 2020

ASSETS AND DEFERRED OUTFLOWS	<u>2021</u>	<u>2020</u>
UTILITY PLANT		
Electric Plant in Service	\$2,209,758,551	\$2,171,905,948
Less Depreciation and Amortization	(1,166,990,473)	(1,149,914,933)
Total	<u>1,042,768,078</u>	<u>1,021,991,015</u>
Construction Work in Progress	53,817,543	46,645,256
Net Utility Plant	<u>1,096,585,621</u>	<u>1,068,636,271</u>
 NON-UTILITY PROPERTY	 <u>182,051</u>	 <u>182,051</u>
 RESTRICTED ASSETS		
Cash and Equity in Pooled Investments:		
2019 Construction Fund	2,550,288	6,690,855
Provision for Debt Service	6,199,152	6,672,524
Special Bond Reserves	4,997,639	4,997,639
Wynoochee Reserve - State of Washington	2,740,733	2,704,451
Fish and Wildlife Reserves	25,515,536	24,321,820
Total Restricted Assets	<u>42,003,348</u>	<u>45,387,289</u>
 CURRENT ASSETS		
Cash and Equity in Pooled Investments:		
Current Fund	206,435,463	140,720,539
Customers' and Contractors' Deposits	1,422,948	2,748,602
Conservation Loan Fund	4,515,687	4,519,381
Rate Stabilization Fund	38,000,000	38,000,000
Receivables:		
Customers	37,165,520	23,796,725
Accrued Unbilled Revenue	32,019,820	32,547,727
Others	11,124,411	10,093,823
Provision for Uncollectibles	(9,920,872)	(2,112,366)
Materials and Supplies	7,587,163	7,707,732
Prepayments and Other	13,294,790	11,029,795
Total Current Assets	<u>341,644,930</u>	<u>269,051,958</u>
 OTHER ASSETS		
Regulatory Asset - Conservation	40,385,998	46,249,729
Net Pension Asset	7,189,022	-
Conservation Loan Fund Receivables	2,128,037	2,272,640
Total Other Assets	<u>49,703,057</u>	<u>48,522,369</u>
 Total Assets	 <u>1,530,119,007</u>	 <u>1,431,779,938</u>
 DEFERRED OUTFLOWS		
Deferred Outflow for Pensions	21,328,424	54,329,250
Deferred Outflow for OPEB	1,299,989	952,121
Total Deferred Outflows	<u>22,628,413</u>	<u>55,281,371</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS	 <u>\$1,552,747,420</u>	 <u>\$1,487,061,309</u>

*These statements should be read in conjunction with the Notes to the
Financial Statements contained in the previous year-end Financial Report*

NET POSITION, LIABILITIES AND DEFERRED INFLOWS	<u>2021</u>	<u>2020</u>
NET POSITION		
Net Investment in Capital Assets	\$584,650,110	\$603,761,926
Restricted for:		
Wynoochee Reserve - State of Washington	2,740,733	2,704,451
Fish and Wildlife Reserves	25,515,536	24,321,820
Debt Service	1,486,250	1,867,500
Net Pension Asset	7,189,022	-
Unrestricted	<u>275,889,194</u>	<u>223,741,809</u>
TOTAL NET POSITION	<u>897,470,845</u>	<u>856,397,506</u>
LONG-TERM DEBT		
2010B Electric System Refunding Bonds	147,070,000	147,070,000
2010C Electric System Refunding Bonds	24,185,000	24,185,000
2013A Electric System Rev & Refunding Bonds	88,655,000	88,655,000
2013B Electric System Rev & Refunding Bonds	31,825,000	35,620,000
2017 Electric System Revenue Bonds	<u>68,425,000</u>	<u>70,575,000</u>
Total Bonded Indebtedness	360,160,000	366,105,000
Less: Unamortized Bond Premiums	<u>19,760,200</u>	<u>21,229,035</u>
Net Bonded Indebtedness	379,920,200	387,334,035
Line of Credit	<u>-</u>	<u>75,250,000</u>
Total Long-Term Debt	<u>379,920,200</u>	<u>462,584,035</u>
CURRENT LIABILITIES		
Salaries and Wages Payable	5,577,929	5,021,499
Taxes and Other Payables	14,704,369	15,233,142
Purchases and Transmission of Power Accrued	13,028,637	14,506,063
Interest Payable	4,712,902	4,805,024
Unearned Revenue	20,340	20,340
Customers' Deposits	5,945,222	2,814,723
Current Portion of Bonded Indebtedness and Line of Credit	137,195,000	7,470,000
Current Accrued Compensated Absences	<u>1,344,971</u>	<u>1,138,107</u>
Total Current Liabilities	<u>182,529,370</u>	<u>51,008,898</u>
LONG-TERM LIABILITIES		
Long-Term Accrued Compensated Absences	12,104,741	10,242,961
Net OPEB Liability	10,972,398	10,562,836
Net Pension Liability	-	45,902,976
Other Long-Term Liabilities	<u>2,908,915</u>	<u>4,744,244</u>
Total Long-Term Liabilities	<u>25,986,054</u>	<u>71,453,017</u>
TOTAL LIABILITIES	<u>588,435,624</u>	<u>585,045,950</u>
DEFERRED INFLOWS		
Deferred Inflow for Pensions	27,395,943	6,031,613
Deferred Inflow for OPEB	1,445,008	1,586,240
Rate Stabilization	<u>38,000,000</u>	<u>38,000,000</u>
Total Deferred Inflows	<u>66,840,951</u>	<u>45,617,853</u>
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS	<u>\$1,552,747,420</u>	<u>\$1,487,061,309</u>

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City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Statements of Revenues, Expenses and Changes in Net Position (Unaudited)
March 31, 2021 and March 31, 2020

			YEAR TO DATE		2021/2020 VARIANCE	PERCENT CHANGE
	March 2021	March 2020	March 31, 2021	March 31, 2020		
OPERATING REVENUES						
Sales of Electric Energy	\$43,296,582	\$36,427,011	\$132,069,061	\$125,294,782	\$6,774,279	5.4%
Other Operating Revenues	1,452,538	2,930,087	5,550,481	9,083,305	(3,532,824)	-38.9%
Click! Network Operating Revenues	-	2,205,018	860	6,194,992	(6,194,132)	-100.0%
Total Operating Revenue	<u>44,749,120</u>	<u>41,562,116</u>	<u>137,620,402</u>	<u>140,573,079</u>	<u>(2,952,677)</u>	-2.1%
OPERATING EXPENSES						
Production Expense						
Hydraulic Power Production	2,234,752	4,660,441	5,959,516	3,866,881	2,092,635	54.1%
Other Production Expense	546,426	601,428	1,593,225	1,885,361	(292,136)	-15.5%
Total Expense Power Produced	<u>2,781,178</u>	<u>5,261,869</u>	<u>7,552,741</u>	<u>5,752,242</u>	<u>1,800,499</u>	31.3%
Purchased Power	<u>11,729,432</u>	<u>13,961,299</u>	<u>34,971,544</u>	<u>36,992,305</u>	<u>(2,020,761)</u>	-5.5%
Total Production Expense	<u>14,510,610</u>	<u>19,223,168</u>	<u>42,524,285</u>	<u>42,744,547</u>	<u>(220,262)</u>	-0.5%
Transmission Expense	3,482,457	3,294,938	9,612,761	9,602,850	9,911	0.1%
Distribution Expense	3,106,580	1,412,392	9,968,501	7,505,830	2,462,671	32.8%
Click! Network Commercial Operations Expense	73,932	1,995,874	220,237	4,191,317	(3,971,080)	-94.7%
Customer Accounts Expense (CIS)	2,084,384	1,629,466	5,679,066	3,659,065	2,020,001	55.2%
Conservation and Other Customer Assistance	1,495,671	1,573,096	4,151,226	4,603,145	(451,919)	-9.8%
Taxes	2,856,154	2,452,875	5,693,287	6,122,504	(429,217)	-7.0%
Depreciation	4,204,618	4,002,999	12,598,429	12,007,486	590,943	4.9%
Administrative and General	3,611,748	4,752,836	10,640,086	11,978,619	(1,338,533)	-11.2%
Total Operating Expenses	<u>35,426,154</u>	<u>40,337,644</u>	<u>101,087,878</u>	<u>102,415,363</u>	<u>(1,327,485)</u>	-1.3%
OPERATING INCOME (LOSS)	<u>9,322,966</u>	<u>1,224,472</u>	<u>36,532,524</u>	<u>38,157,716</u>	<u>(1,625,192)</u>	-4.3%
NON-OPERATING REVENUES (EXPENSES)						
Interest Income	232,701	311,487	(3,157,717)	(412,083)	(2,745,634)	-666.3%
Contribution to Family Need	(83,333)	(41,667)	(250,000)	(125,000)	(125,000)	-100.0%
Other Net Non-Op Revenues and Deductions	35,726	25,041	227,787	387,876	(160,089)	-41.3%
Interest on Long-Term Debt	(1,616,732)	(1,699,652)	(4,914,071)	(5,145,858)	231,787	4.5%
Amort of Debt Related Costs	119,071	123,513	357,214	370,540	(13,326)	-3.6%
Total Non-Operating Revenues (Expenses)	<u>(1,312,567)</u>	<u>(1,281,278)</u>	<u>(7,736,787)</u>	<u>(4,924,525)</u>	<u>(2,812,262)</u>	-57.1%
Net Income (Loss) Before Capital Contributions and Transfers	8,010,399	(56,806)	28,795,737	33,233,191	(4,437,454)	-13.4%
Capital Contributions						
Cash	414,990	262,441	1,712,783	857,900	854,883	99.6%
Donated Fixed Assets	-	51,767	-	51,767	(51,767)	-100.0%
BABs and CREBs Interest Subsidies	329,553	329,553	988,660	988,660	-	0.0%
Transfers						
City Gross Earnings Tax	(3,759,856)	(3,392,944)	(10,582,336)	(10,761,340)	179,004	1.7%
Transfers from (to) Other Funds	<u>(443,946)</u>	<u>-</u>	<u>(443,946)</u>	<u>-</u>	<u>(443,946)</u>	n/a
CHANGE IN NET POSITION	<u>4,551,140</u>	<u>(2,805,989)</u>	<u>20,470,898</u>	<u>24,370,178</u>	<u>(3,899,280)</u>	-16.0%
TOTAL NET POSITION - January 1			<u>876,999,947</u>	<u>832,027,328</u>	<u>44,972,620</u>	5.4%
TOTAL NET POSITION - March 31			<u>\$897,470,845</u>	<u>\$856,397,506</u>	<u>\$41,073,340</u>	

These statements should be read in conjunction with the Notes to the Financial Statements contained in the previous year-end Financial Report

City of Tacoma, Washington
 Department of Public Utilities
 Tacoma Power
 Summary of Revenues and Billings (Unaudited)
 March 31, 2021 and March 31, 2020

	For the month of March 2021	For the month of March 2020	YEAR TO DATE		2021/2020 VARIANCE	PERCENT CHANGE
			March 31, 2021	March 31, 2020		
OPERATING REVENUE						
Sales of Electric Energy						
Residential	\$22,047,748	\$17,080,931	\$61,953,436	\$56,791,553	\$5,161,883	9.1%
Commercial	3,116,678	2,569,202	8,313,872	8,156,120	157,752	1.9%
General	12,003,392	10,796,689	34,244,937	34,166,509	78,428	0.2%
Contract Industrial	1,898,291	1,837,194	5,973,026	5,948,609	24,417	0.4%
Public Street and Highway Lighting	174,382	74,997	318,669	267,682	50,987	19.0%
Sales to Other Electric Utilities	59,017	47,214	171,141	146,182	24,959	17.1%
Total Sales to Customers	39,299,508	32,406,227	110,975,081	105,476,655	5,498,426	5.2%
Bulk Power Sales	3,997,074	4,020,784	21,093,980	19,818,127	1,275,853	6.4%
Total Sales of Electric Energy	43,296,582	36,427,011	132,069,061	125,294,782	6,774,279	5.4%
Other Operating Revenue						
Rentals and Leases from Elect. Property	547,673	58,568	1,897,360	991,824	905,536	91.3%
Wheeling	214,197	885,455	1,863,693	2,675,460	(811,767)	-30.3%
Service Fees and Other	690,668	1,986,064	1,789,428	5,416,021	(3,626,593)	-67.0%
Telecommunications Revenue	-	2,205,018	860	6,194,992	(6,194,132)	-100.0%
Total Other Operating Revenues	1,452,538	5,135,105	5,551,341	15,278,297	(9,726,956)	-63.7%
TOTAL OPERATING REVENUES	\$44,749,120	\$41,562,116	\$137,620,402	\$140,573,079	(\$2,952,677)	-2.1%
BILLINGS (Number of Months Billed)						
Residential	180,613	143,530	489,748	469,842	19,906	4.2%
Commercial	19,304	15,933	50,937	47,683	3,254	6.8%
General	2,848	2,303	7,495	6,957	538	7.7%
Contract Industrial	2	2	6	6	-	0.0%
Public Streets and Highway Lighting	1,150	940	2,964	2,776	188	6.8%
Sales to Other Electric Utilities	1	1	3	3	-	0.0%
TOTAL BILLINGS	203,918	162,709	551,153	527,267	23,886	4.5%

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power

Gross Generation Report (Unaudited)
March 31, 2021 and March 31, 2020

	For the month of March 2021	For the month of March 2020	YEAR TO DATE		2021/2020 VARIANCE	PERCENT CHANGE
			March 31, 2021	March 31, 2020		
KWH GENERATED, PURCHASED AND INTERCHANGED - Gross						
Generated - LaGrande	21,847,000	23,145,000	110,078,000	114,607,000	(4,529,000)	-4.0%
Generated - Alder	12,613,000	13,719,000	70,056,000	67,358,000	2,698,000	4.0%
TOTAL NISQUALLY	34,460,000	36,864,000	180,134,000	181,965,000	(1,831,000)	-1.0%
Generated - Cushman No 1	3,026,000	2,487,000	35,538,000	33,542,000	1,996,000	6.0%
Generated - Cushman No 2	2,791,000	1,652,000	55,148,000	52,321,000	2,827,000	5.4%
TOTAL CUSHMAN	5,817,000	4,139,000	90,686,000	85,863,000	4,823,000	5.6%
Generated - Mossyrock	99,523,000	90,416,000	375,620,000	458,849,000	(83,229,000)	-18.1%
Generated - Septemberfield	71,817,000	63,196,000	269,789,000	287,906,000	(18,117,000)	-6.3%
TOTAL COWLITZ	171,340,000	153,612,000	645,409,000	746,755,000	(101,346,000)	-13.6%
Generated - Wynoochee	2,493,000	1,480,000	12,169,000	13,504,000	(1,335,000)	-9.9%
Generated - Hood Street	283,300	358,000	883,200	1,021,900	(138,700)	-13.6%
Tacoma's Share of Priest Rapids	1,392,000	1,910,000	6,505,000	6,830,000	(325,000)	-4.8%
Tacoma's Share of GCPHA	8,112,000	6,079,000	8,112,000	6,079,000	2,033,000	33.4%
TOTAL KWH GENERATED - TACOMA SYSTEM	223,897,300	204,442,000	943,898,200	1,042,017,900	(98,119,700)	-9.4%
Purchased Power						
BPA Slice Contract	169,478,000	168,743,000	590,332,000	588,763,000	1,569,000	0.3%
BPA Block Contract	144,288,000	143,064,000	417,149,000	413,611,000	3,538,000	0.9%
Interchange Net	(75,881,500)	(54,049,833)	(549,373,250)	(637,876,917)	88,503,667	13.9%
TOTAL KWH GENERATED, PURCHASED AND INTERCHANGED	461,781,800	462,199,167	1,402,005,950	1,406,514,983	(4,509,033)	-0.3%
Losses	940,358	3,412,544	3,831,719	11,346,721	(7,515,002)	-66.2%
Baldi Replacement	25,877	99,127	509,353	1,036,373	(527,020)	-50.9%
Ketron	34,551	39,977	112,971	113,369	(398)	-0.4%
NT PC Mutuals Schedules	(3,308,000)	(3,299,000)	(9,984,000)	(9,878,000)	(106,000)	-1.1%
PC Mutual Inadvertent	4,261,307	92,047	9,073,912	(2,819,286)	11,893,198	421.9%
TACOMA SYSTEM FIRM LOAD	463,735,893	462,543,862	1,405,549,905	1,406,314,160	(764,255)	-0.1%
Maximum Kilowatts (System Firm Load)	730,090	837,090				
Average Kilowatts (System Firm Load)	623,301	621,699				
PIERCE COUNTY MUTUAL LOAD	151,578,000	150,696,000	466,592,000	459,512,000	7,080,000	1.5%
KWH BILLED						
Residential Sales	236,163,103	183,544,333	667,199,080	615,646,809	51,552,271	8.4%
Commercial Sales	33,359,567	27,775,872	88,419,063	88,667,838	(248,775)	-0.3%
General	166,926,019	156,481,286	489,572,438	504,603,986	(15,031,547)	-3.0%
Contract Industrial	38,996,940	41,374,860	125,393,580	127,963,740	(2,570,160)	-2.0%
Public Street and Highway Lighting	976,542	1,108,155	2,480,801	2,674,236	(193,435)	-7.2%
Sales to Other Electric Utilities	908,100	747,900	2,696,400	2,393,100	303,300	12.7%
TOTAL FIRM	477,330,271	411,032,406	1,375,761,362	1,341,949,708	33,811,653	2.5%
Bulk Power Sales	113,643,000	178,086,000	598,782,000	797,501,000	(198,719,000)	-24.9%
TOTAL KWH BILLED	590,973,271	589,118,406	1,974,543,362	2,139,450,708	(164,907,347)	-7.7%

City of Tacoma, Washington
Department of Public Utilities
Tacoma Power
Statements of Cash Flows (Unaudited)
March 31, 2021 and March 31, 2020

	YEAR ENDED MARCH 31,	
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash from Customers	\$130,204,336	\$133,834,854
Cash Paid to Suppliers	(52,267,336)	(65,595,477)
Cash Paid to Employees	(32,811,109)	(33,063,422)
Taxes Paid	(5,891,505)	(5,584,771)
Cash from Conservation Loans	54,216	123,642
Net Cash from Operating Activities	39,288,602	29,714,826
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfer Out for Gross Earnings Tax	(10,582,336)	(10,761,340)
Transfer to/from Other Funds	(443,946)	-
Transfer to Family Need Fund	(250,000)	(125,000)
Net Cash from Non-Capital Financing Activities	(11,276,282)	(10,886,340)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital Expenditures	(10,604,884)	(10,860,372)
Principal Payments on Long-Term Debt and LOC	(7,470,000)	(9,365,000)
Interest Paid	(9,811,224)	(10,185,014)
BABs and CREBs Interest Subsidies	988,660	988,660
Contributions in Aid of Construction (Cash)	1,712,783	857,900
Net Cash from Capital and Related Financing Activities	(25,184,665)	(28,563,826)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	(3,157,717)	(412,083)
Other Non-Op Revenues and Deductions	227,787	387,876
Net Cash from Investing Activities	(2,929,930)	(24,207)
Net Change in Cash and Equity in Pooled Investments	(102,275)	(9,759,547)
Cash and Equity in Pooled Investments at January 1	292,479,721	241,135,358
Cash and Equity in Pooled Investments at March 31	\$292,377,446	\$231,375,811

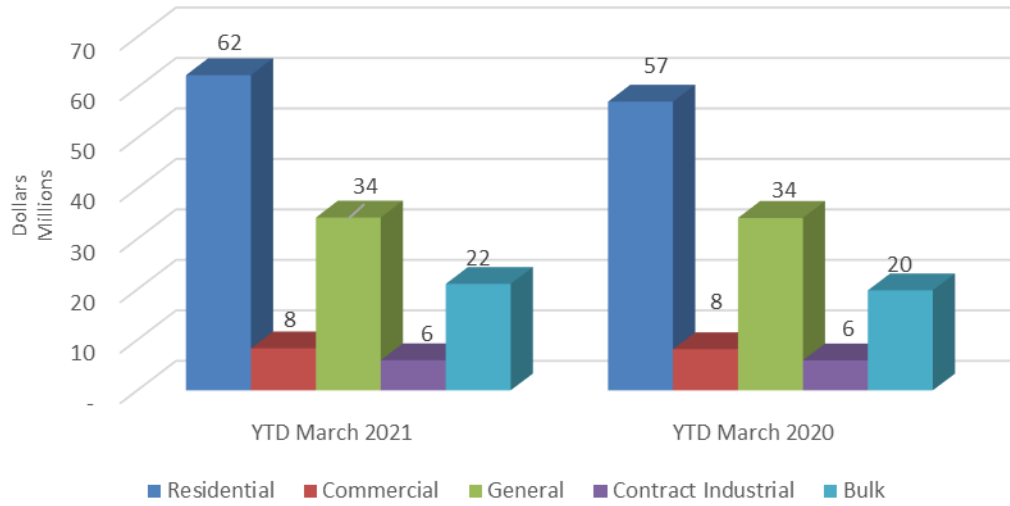
The accompanying notes are an integral part of these financial statements

	YEAR ENDED MARCH 31,	
	2021	2020
Reconciliation of Net Operating Income to Net Cash From Operating Activities:		
Net Operating Income	\$36,532,524	\$38,157,716
Adjustments to reconcile net operating income to net cash from operating activities:		
Depreciation	12,598,429	12,007,486
Amortization of Regulatory Assets	2,148,711	2,307,108
Accrued Environmental Expense	(400,000)	(5,258,322)
Cash from changes in operating assets and liabilities:		
Accounts Receivable and Accrued Unbilled Revenue	(7,416,068)	(6,738,225)
Conservation Loans Receivable	54,216	123,642
Materials and Supplies, and Other	148,057	726,558
Taxes and Other Payables	(7,273,004)	(10,176,963)
Purchased Power Payable	1,949,224	(2,439,801)
Salaries, Wages and Compensated Absences Payable	1,801,713	2,127,495
Customers' Deposits	(340,597)	12,784
Regulatory Asset - Conservation	(514,603)	(1,134,652)
Total Adjustments	<u>2,756,078</u>	<u>(8,442,890)</u>
Net Cash from Operating Activities	<u>\$39,288,602</u>	<u>\$29,714,826</u>
Reconciliation of Cash and Equity in Pooled Investments to Balance Sheet:		
Cash and Equity in Pooled Investments in Special Funds	\$42,003,348	\$45,387,289
Cash and Equity in Pooled Investments in Operating Funds	<u>250,374,098</u>	<u>185,988,522</u>
Cash and Equity in Pooled Investments at March 31	<u>\$292,377,446</u>	<u>\$231,375,811</u>

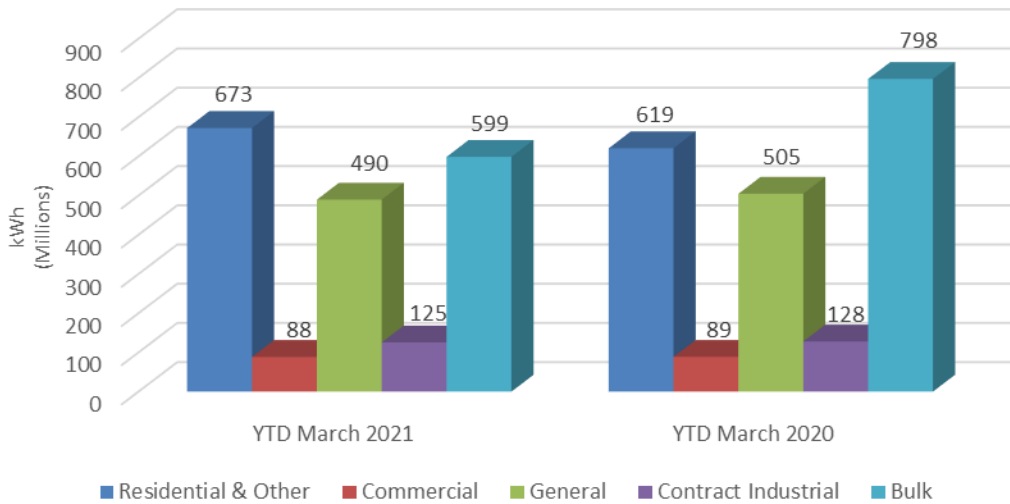
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Supplemental Data

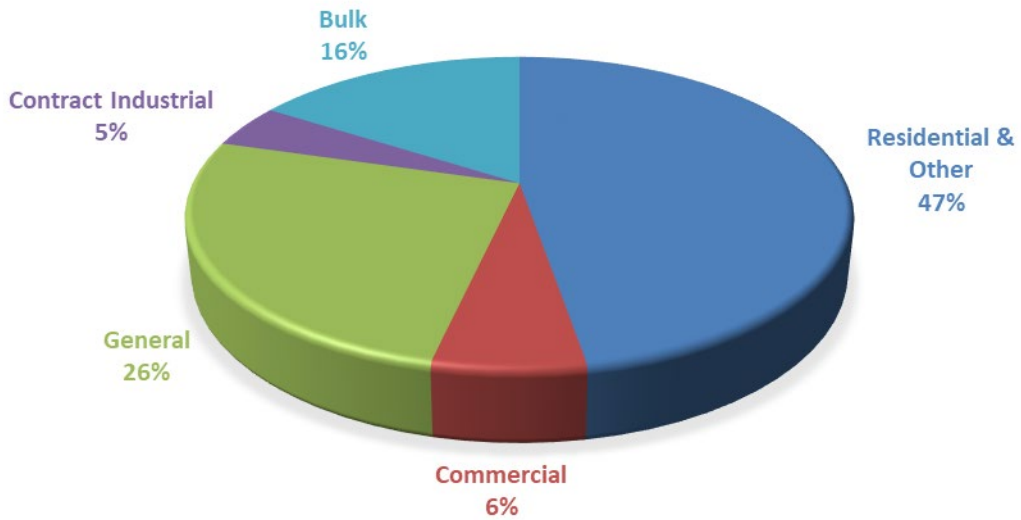
Sales of Electric Energy Year to Date - March 2021 & 2020



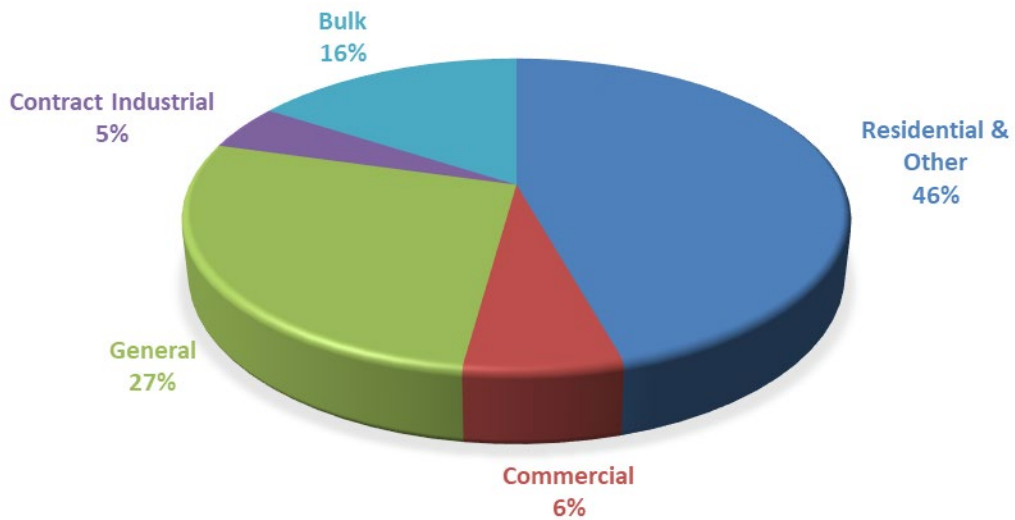
Total Power Billed Year to Date - March 2021 & 2020



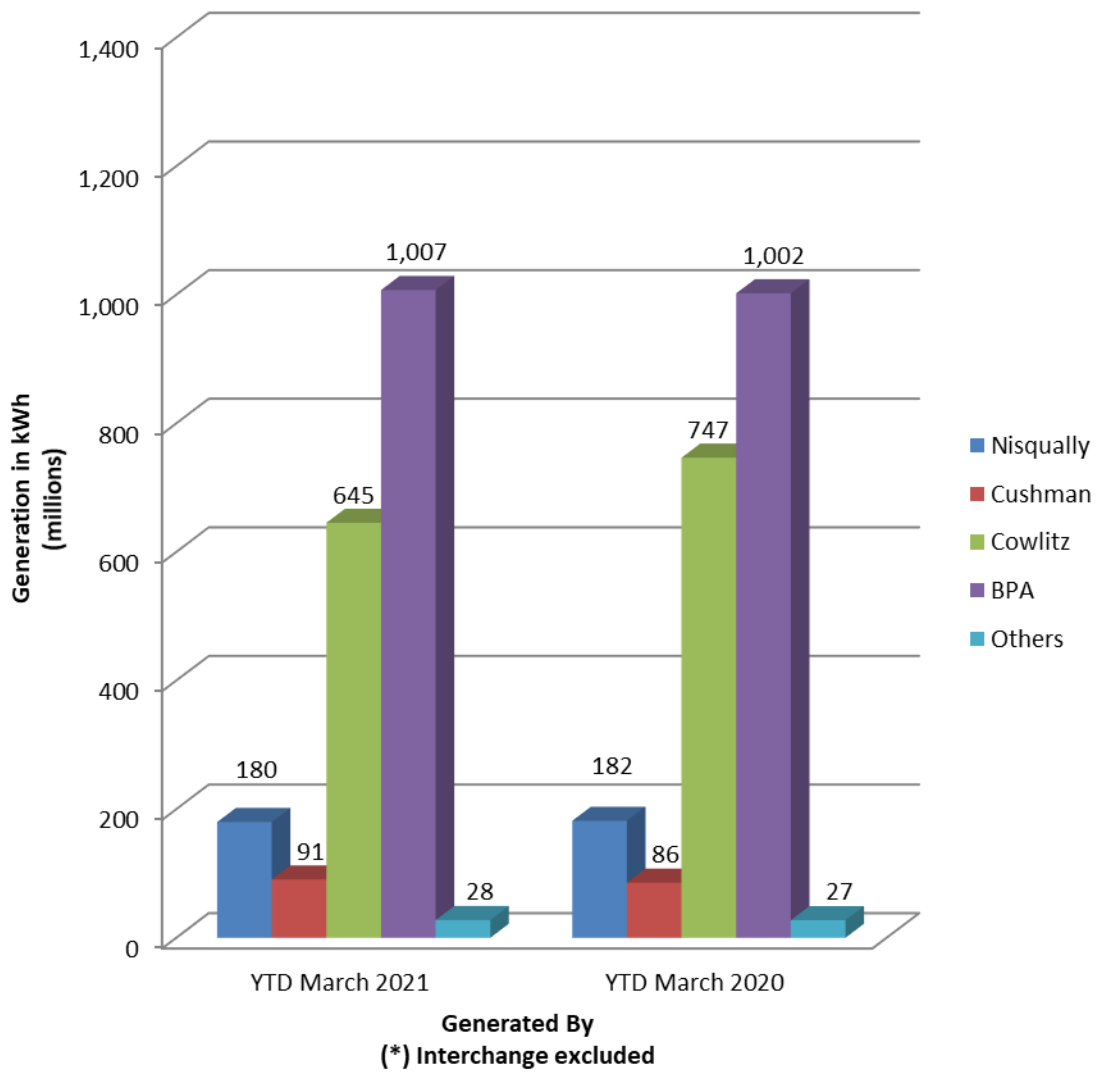
**SALES OF ELECTRIC ENERGY
YEAR TO DATE - MARCH 2021 (\$132,069,061)**



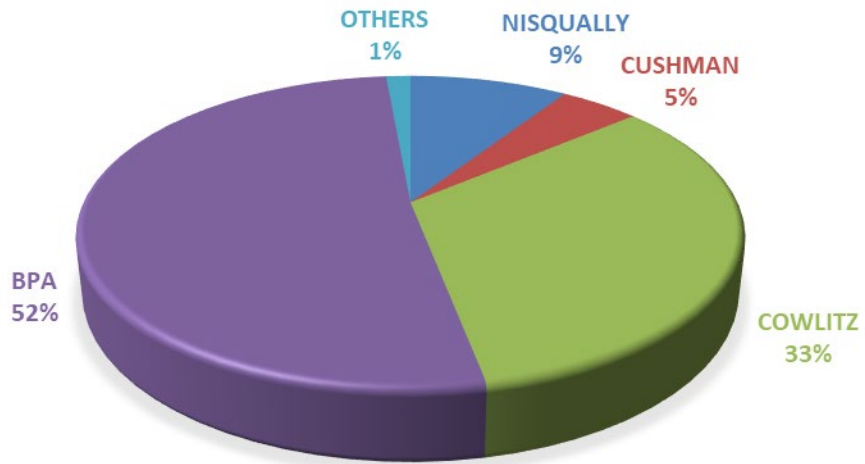
**SALES OF ELECTRIC ENERGY
YEAR TO DATE - MARCH 2020 (\$125,294,782)**



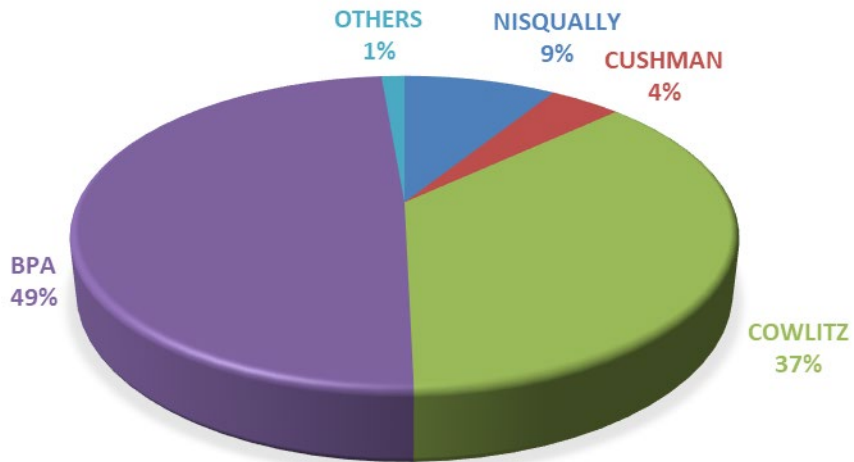
Power Sources (*) Year to Date March 2021 & 2020



POWER SOURCES (*)
YEAR TO DATE - MARCH 2021

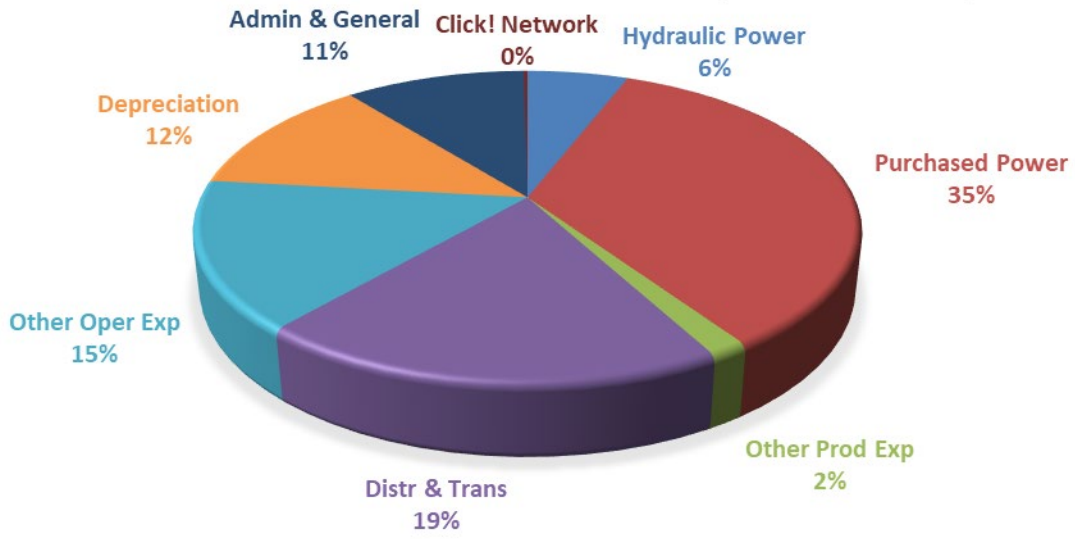


POWER SOURCES (*)
YEAR TO DATE - MARCH 2020

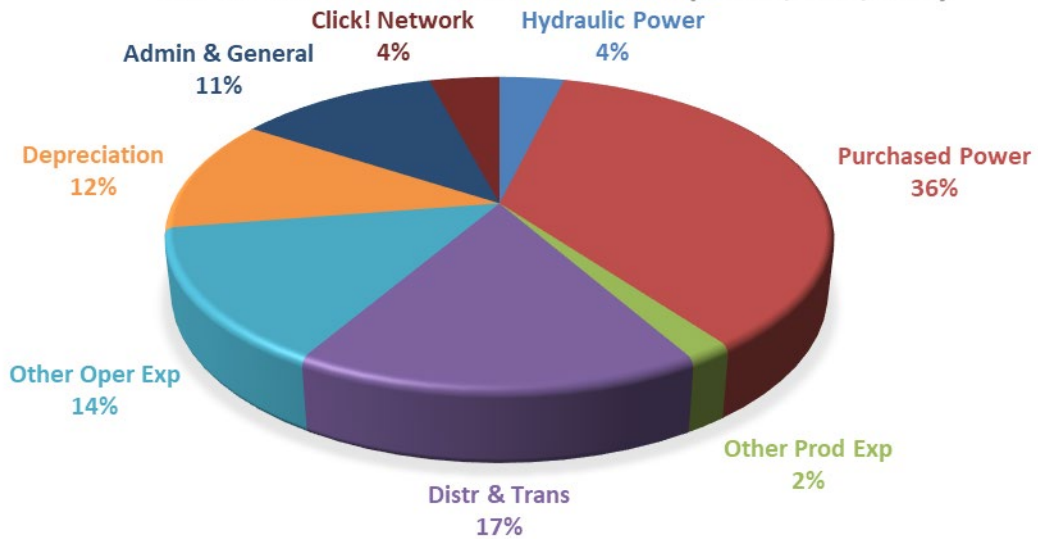


(*) Interchange excluded

TOTAL OPERATING EXPENSES *
YEAR TO DATE - MARCH 2021 (\$101,087,878)



TOTAL OPERATING EXPENSES *
YEAR TO DATE - MARCH 2020 (\$102,415,363)



* City Gross Earnings Taxes are not included in Total Operating Expenses.

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